



MMTC LIMITED

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CIN: L51909DL1963GOI004033

No. BS/325/SE.S/2019

Dated: 26.8.2021

The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra(E) <u>Mumbai 400051</u> Symbol & Series: MMTC/EQ	Department of Corporate Services, Bombay Stock Exchange Limited, Phiroze Jeejeebhoy Towers, Dalal Street, <u>Mumbai 400001</u> Company Scrip Code: 513377
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Sub:- Intimation u/r 30 of SEBI(LODR) 2015 regarding outcome of Hon'ble High Court judgement order in the matter of M/s Anglo Coal Pte Ltd vs. MMTC Ltd.

Dear Sir/Madam,

Further to our previous communication dated 04.08.2021 on the subject, it is hereby informed on the above legal case that when the dispute was pending before Division Bench under Section 37 of Arbitration and Conciliation Act 1996, MMTC deposited original title deeds of 36 immoveable properties to secure the interests of Decree holder i.e. M/s Anglo Coal, as MMTC was unable to deposit the updated decretal amount. Consequently, Supreme Court has disposed of SLP in favour of M/s Anglo Coal. The execution petition filed by Anglo Coal was revived on 23.12.2020 accordingly vide order dated 3.3.2021 the execution court directed judgement debtor (MMTC Ltd.) to deposit Rs.586 crores i.e. principal of decretal amount within two months from the date of order. The same was not complied by the company due to financial crisis. Review petition decision came on 29.7.2021. Accordingly, the Decree Holder filed execution petition for Rs.1047 crores and MMTC has filed for Rs.902 crores as liability on account of principal and interest as on 31.7.2021. Now, the Hon'ble Court may take a view in this regard. Accordingly, vide order dated 23.8.2021, the execution court attached three properties located in Delhi. MMTC is exploring further legal remedies available.

In view of the above developments also, the closing of Annual Accounts of the company for the financial year 2020-21 may get impacted.

The above is submitted for your information and records, pls.

Thanking you,

Yours faithfully,
For MMTC Limited

(G. Anandanarayanan)
Company Secretary