

**Date: June 02, 2023**

To,  
**National Stock Exchange of India Limited**  
(“NSE”),  
The Listing Department  
“Exchange Plaza”, 5<sup>th</sup> Floor  
Plot No. C/1, G Block, Bandra-Kurla  
Complex  
Bandra (East), Mumbai – 400 051.  
**NSE Symbol: SULA**  
**ISIN: INE142Q01026**

To,  
**BSE Limited (“BSE”),**  
Corporate Relationship  
Department,  
2<sup>nd</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai – 400 001.  
**BSE Scrip Code: 543711**  
**ISIN: INE142Q01026**

Dear Sir/Madam,

**Sub: Intimation of Grant of 49,200 stock options under Sula Vineyards Employees Stock Option Scheme 2021 (“ESOP 2021)**

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (“Listing Regulations”), we wish to inform you that the Nomination and Remuneration Committee of the Board of Directors of Sula Vineyards Limited (“Company”) by way of circular resolution on Thursday, June 01, 2023 has approved grant of 49,200 stock options under Sula Vineyards Employee Stock Option Scheme 2021 (“ESOP 2021).

The disclosure as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to the ESOP 2015 is enclosed herewith as Annexure-1.

You are requested to take the above information on your record

**Thanking you,**  
**Yours Faithfully**  
**For Sula Vineyards Limited**

**Ruchi Sathe**  
**Company Secretary and Compliance officer**  
**Membership No. A33566**

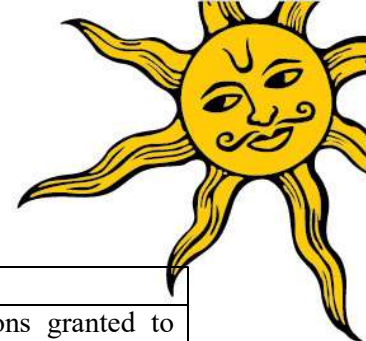


**Sula Vineyards Limited**

(formerly known as Sula Vineyards Private Limited)

**Regd. Office:** 901, Hubtown Solaris, N.S. Phadke Marg, Andheri (E), Mumbai 400069, Maharashtra, India.  
Tel: 022-6128 0606/607 Fax: 022-2684 6064 Email: info@sulawines.com CIN: L15549MH2003PLC139352

**Winery:** Gat 36/2, Govardhan Village, Gangapur-Savargaon Road, Nashik 422 222, Maharashtra, India Tel: +91 253 3027777/701  
www.sulavineyards.com



Sr No.	Particulars	Details
1	No. of stock options granted	49,200 Employee Stock Options granted to eligible employees of the Company.
2	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these options	49,200 Equity Shares (each stock option is convertible into one equity share having face value of Rs.2/- each)
4	Pricing formula	The aforesaid Options have been granted at an exercise price of Rs.170/- per option
5	Options vested	Options will vest 2 years from the date of grant
6	Time within which option may be exercised	Option shall be exercised over a maximum period of 6 (six) months from the date of Vesting
7	Variation of terms of options	NA



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