

Date: 17th June, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai-400 051
Script Code: KSCL

BSE Limited
1st Floor, New Trading Ring,
Rotimda Building,
P.J. Towers, Dalal Street,
Mumbai - 400 001
Script Code: 532899

Dear Sir/ Madam,

Sub: Disclosure of Voting Results of Postal Ballot pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In continuance to our letter dated 11th June, 2022, we wish to inform you that the Rectification of Managerial Remuneration in the resolution nos. 7, 8, 9 & 10 passed in the 34th Annual General Meeting of the members of the Company held on 30th September 2021 as stated in the Postal Ballot Notice dated 11th May, 2022 with the requisite majority.

In this regard, please find enclosed herewith the following:

- I. The e-voting Results of the Postal Ballot Regulation 44(3) of SEBI (LODR) Regulations, 2015 as Annexure-I
- II. A copy of the Scrutinizer's Report as Annexure-II

The aforementioned documents have also been uploaded on the website of the Company at www.kaveriseeds.in

The above is for your information, records and dissemination please.

Thanking You

Yours faithfully,
For **KAVERI SEED COMPANY LIMITED**

G.V. BHASKAR RAO
CHAIRMAN & MANAGING DIRECTOR
DIN: 00892232



Encls: a/a.

KAVERI SEED COMPANY LIMITED

ANNEXURE - 1

DETAILS OF THE VOTING RESULTS BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44(3) OF SEBI (LODR) REGULATIONS, 2015

Date of declaration of Results of Postal Ballot (including e-voting)	17th June 2022
Total number of shareholders on record date (Cut-off date) on 13th May 2022	63176
No. of Shareholders present in the meeting either in person or through proxy	
Promoter and Promoter Group:	e-voting hence Not Applicable
Public:	e-voting hence Not Applicable

Resolution No.1:	Rectification of Managerial Remuneration in the resolution nos. 7, 8, 9 & 10 passed in the 34th Annual General Meeting of the members of the Company held on 30th September 2021
Resolution Required: (Ordinary Resolution/ Special Resolution):	Special Resolution
Whether Promoter/ Promoter Group are interested in the agenda/ resolution?	Yes

CATEGORY	Mode of Voting	No.of Shares held	No.of votes polled	% of votes polled on outstanding shares	No.of votes - in favour	No.of votes - against	% of votes in favour of votes polled	% of votes against on votes polled
-		1	2	3=[2/1]*100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter & Promoter Group	E-voting	3,34,97,143	3,34,97,143	100.00	3,34,97,143	-	100.00	-
	Poll		NA	NA	NA	NA	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		3,34,97,143	100.00	3,34,97,143	-	100.00	-
Public - Institutions	E-voting	1,65,33,169	1,38,52,765	83.79	1,06,66,147	31,86,618	77.00	23.00
	Poll		NA	NA	NA	NA	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1,38,52,765	83.79	1,06,66,147	31,86,618	77.00	23.00
Public - Non Institutions	E-voting	82,91,348	1,39,455	1.68	1,34,242	5,213	96.26	3.74
	Poll		NA	NA	NA	NA	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		1,39,455	1.68	1,34,242	5,213	96.26	3.74
Grand Total		5,83,21,660	4,74,89,363	81.43	4,42,97,532	31,91,831	93.28	6.72



Scrutinizer's Report

[Pursuant to Section 110 and 108 of the Companies Act,2013 and Rules 20 and 21 of the Companies (Management And Administration), Rules,2014 and read with the SEBI (LODR) Regulations 2015]

To
The Chairman
Kaveri Seed Company Ltd.
513B, 5th Floor, Minerva Complex,
Sarojini Devi Road, Secunderabad-500003 IN

Dear Sir,

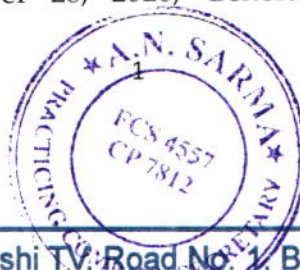
1. I A.N. Sarma, Company Secretary in whole time practice was appointed as Scrutinizer(s), by the Board of Directors of Kaveri Seed Company Ltd (the company) for conducting and scrutinizing the postal ballot e-voting process carried out as per the provision of section 108 and Section 110 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (management and administration), Rules,2014 (Rules) for approval of Special Resolution(s).

2. Accordingly as Scrutinizer, I Report as under:

A. The Board of Directors of Kaveri Seed Company Ltd appointed me as Scrutinizer and I declare and confirm that I am not in the employment of the Company and the Board is of the opinion that I can conduct the postal ballot e-voting process in a fair and transparent manner.

B. I have given my consent in writing to be the scrutinizer for the postal ballot e-voting process under reference and made myself available for the purpose of ascertaining the requisite majority.

C. In view of the current extraordinary circumstances and on account of threat posed by COVID-19 pandemic situation and in accordance with General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No.22/2020 dated June 15, 2020, General Circular No.33/2020 dated September 28, 2020, General Circular No. 39/2020 dated



December 31, 2020, General Circular No.10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 08, 2021 and General Circular No. 3/2022 dated May 05, 2022 issued by Ministry of Corporate Affairs, Government of India (hereinafter referred " the MCA circulars"), the Company has sent the Postal Ballot Notice in electronic form only and no physical copy of Postal Ballot Notice, Postal Ballot form and pre-paid business reply envelope has been sent to the shareholders. Accordingly, the communication of the assent or dissent of the members took place through e-voting system only.

- D. The Company has sent Postal Ballot Notice electronically to all those Members whose name appeared on the Register of Members/List of Beneficiaries and whose e-mail id(s) were registered with the Company and/or their depositories as on cut-off date i.e. 13th May, 2022 and Postal Ballot Notice and the Explanatory Statement also announced through an advertisement in 1 (one) English newspaper (Business Standard) and 1 (one) Telugu newspaper (Nava Telangana), in Hyderabad on 18th May 2022 where the registered office of the Company is situated, and also on websites of the Stock Exchanges i.e. BSE Limited and the National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The Notice is also available on the website of CDSL at www.evotingindia.com. and published on the Company's website www.kaveriseeds.in
- E. In compliance to provisions of Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 read with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided e-Voting facility to all its Shareholders (including companies /FIs/FILs etc.) to enable them to cast their votes electronically. The E-voting period will commence at 9.00 a.m. (IST) on Wednesday, the 18th May, 2022 and ends at 5:00 p.m. (IST) on Thursday, the 16th June, 2022.
- F. The Company has engaged Central Depository Services Limited (CDSL) as the service provider, for extending the facility of e-voting to all the Members of the Company.
- G. We have monitored the process of e-voting through the scrutinizer's secured link provided by CDSL through its designated website.
- H. The e-voting was unblocked by us on 16th June, 2022 after the end of e-voting period in presence of two witnesses not in the employment of the Company and



A handwritten signature in blue ink, appearing to be "Aad", written over a light blue horizontal line.

we have downloaded the E-voting report from the website of CDSL in respect of members, who voted through e-voting.

- I. The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of (i) the Companies Act, 2013 and the rules made thereunder including MCA circulars; and (ii) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to postal ballot voting by electronic means.
- J. Our responsibility as Scrutinizer for e-voting process is restricted to making Scrutinizer's Report of the votes cast "in favour" or "against" the resolution(s) contained in the Notice, based on the reports generated from the e-voting system provided by CDSL.
- K. After our scrutiny, the summary of E-voting is given below: -

Resolution No 1:

SPECIAL RESOLUTION

Rectification of Managerial Remuneration in the resolution nos. 7, 8, 9 & 10 passed in the 34th Annual General Meeting of the members of the Company held on 30th September 2021:

MODE: EVOTING FOR RESOLUTION NO:1	NUMBER OF MEMBERS VOTED	NO. OF SHARES VOTED	PERCENTAGE
Total Number of votes cast in favour of the resolution through the postal ballot e-voting	257	44297532	93.28%
Total number of votes cast against the resolution by postal ballot e-voting	28	3191831	6.72%
Invalid votes	-	-	-
Total Voting (For+ Against)	285	47489363	100%

Percentage reckoned to the total number of shares / votes covered in the postal ballot e-voting.



1. In View of the above I report that the Resolution No.1 made in pursuance of Section 110 of the Companies Act 2013 is assented to by the requisite majority of the shareholders by means of postal ballot e-voting means.
2. The results of the voting by members through Postal Ballots E-Voting in respect of the above mentioned Resolution may accordingly be declared by the Chairman or any other authorized Director of the Company.

Place: Hyderabad
Date: 17.06.2022



A.N. Sarma

Company Secretary in Practice
C.P.No. 7812 - M.No- FCS 4557
UDIN: F004557D000500525

MINUTES OF THE DECLARATION OF RESULTS OF THE SPECIAL RESOLUTION PASSED THROUGH POSTAL BALLOT (E-VOTING) BY THE MEMBERS OF KAVERI SEED COMPANY LIMITED ON FRIDAY, JUNE 17, 2022 AT THE REGISTERED OFFICE OF THE COMPANY AT 513-B, 5TH FLOOR, MINERVA COMPLEX, S.D. ROAD, SECUNDERABAD - 500003, TELANGANA.

In the Presence of:

- | | |
|-------------------------|--|
| 1. Mr. G.V. Bhaskar Rao | - Chairman cum Managing Director |
| 2. Mr. C. Vamsheedhar | - Whole Time Director |
| 3. Mr. C. Mithunchand | - Whole Time Director |
| 4. Mr. V.R.S. Murthi | - Company Secretary |
| 6. Mr. A.N.Sarma | - Scrutinizer (Practicing Company Secretary) |

1. Mr. G.V. Bhaskar Rao, Chairman cum Managing Director, present at the Registered Office of the Company at 02.00 P.M. to declare the Postal Ballot Results of the Company conducted as per the Company's Postal Ballot Notice dated 11th May 2022 issued to the Members of the Company on 17th May 2022.
2. Mr. G.V. Bhaskar Rao placed on record the following actions, inter alia, of the Board:
 - a. The appointment of Mr.A.N.Sarma, Practicing Company Secretary, to act as the Scrutinizer for conducting the voting through Postal Ballot (including the e-voting) process;
 - b. Appointment of the Central Depository Services (India) Limited, (CDSL) for providing for e-voting facility to the Members of the Company;
 - c. Fixation of the voting period i.e. from on 09.00 a.m., Wednesday, May 18, 2022 to 05.00 p.m., Thursday, June 16, 2022;
 - d. Fixation of the cut-off date, for the purpose of determining the number of members as on 13th May 2022 and the total number of members as on the cut-off date were 63176.
 - e. The Company had carried out the Postal Ballot exercise including e-voting as per the provisions of Section 110 read with Rule 22 of the Companies (Management & Administration) Rules, 2014 including any statutory modification or re-enactment thereof.
3. Mr. A.N.Sarma, carried out the work of a Scrutinizer from the close of working hours on May 18, 2022 to June 16, 2022 and prepared Scrutinizers' Report (Postal Ballot and e-voting), on the basis of the data/ reports received by him.
4. The Scrutinizer handed over the Scrutinizer's Report dated June 17, 2022 to Mr. G.V. Bhaskar Rao, Chairman cum Managing Director of the Company enabling him for declaring the results with regard to the Special Resolution as set out in the Notice.
5. Thereafter, Mr. G.V. Bhaskar Rao, Chairman cum Managing Director of the Company proceeded with declaration of Postal Ballot Results based on the Scrutinizer's Report on the following items:



ITEM NO.1: SPECIAL RESOLUTION

RECTIFICATION OF MANAGERIAL REMUNERATION IN THE RESOLUTION NOS. 7, 8, 9 & 10 PASSED IN THE 34TH ANNUAL GENERAL MEETING OF THE MEMBERS OF THE COMPANY HELD ON 30TH SEPTEMBER 2021:

"RESOLVED THAT in partial modification of Special Resolution nos.7, 8, 9 & 10 passed by the members of the Company under Sections 196, 197, 198, 203 and all other applicable provisions of the Companies Act, 2013 (Act) and the rules framed there under (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule V of the Companies Act, 2013, Article 151 of Articles of Association of the Company, the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time and subject to such other approvals as may be required from the applicable authorities, at the 34th Annual General Meeting (AGM) held on 30th September 2021 in respect of the approval for reappointment and remuneration payable to the Managing Director and Whole time Directors (hereinafter referred to as 'the said resolutions'), the typographical error in Remuneration as mentioned in point 2 of the Explanatory Statement to Item Nos. 7, 8, 9 & 10 of the said AGM Notice be and is hereby rectified and read as detailed in explanatory statement attached herewith to bring in consonance with the resolution approved by the Nomination and Remuneration Committee/Board, the details of which are already submitted in the aforesaid AGM and the same shall be read in conjunction with this resolution/explanatory statement. The other terms and conditions as approved by the shareholders in this respect in the above said 34th AGM remain unchanged.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to submit necessary documents with the appropriate authorities in connection with the said rectification and to do all such other acts, matters, deeds, things as may be necessary to give effect to this resolution".

The details of the voting on Special Resolution is as under:

MODE: EVOTING FOR RESOLUTION NO:1	NUMBER OF MEMBERS VOTED	NO. OF SHARES VOTED	PERCENTAGE
Total Number of votes cast in favour of the resolution through the postal ballot e-voting	257	44297532	93.28%
Total number of votes cast against the resolution by postal ballot e-voting	28	3191831	6.72%
Invalid votes	-	-	-
Total Voting (For+ Against)	285	47489363	100%

Percentage reckoned to the total number of shares / votes covered in the postal ballot e-voting.



Mr. G.V. Bhaskar Rao, based on the above results provided by the Scrutinizer, declared that the Special Resolution carried out with requisite majority by the members of the Company.

6. Mr. G.V. Bhaskar Rao, Chairman cum Managing Director confirmed that the Special Resolution of the Notice, was considered and passed by the members of the Company with requisite majority through Postal Ballot (e-voting) on Thursday, June 16, 2022.
7. Thereafter, Mr. G.V. Bhaskar Rao directed the Company Secretary for the following actions:
 - (a) To intimate the outcome of the Postal Ballot voting Results to the BSE Limited and NSE Limited;
 - (b) To upload the same on the website of the company and
 - (c) To arrange for publishing the voting results of the Postal Ballot in the newspapers.

Place: Secunderabad,
Date: 17.06.2022



CHAIRMAN