



Date: 18th September, 2021

To,
The National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code No. VADILALIND-EQ

Scrip Code: 519156

Dear Sir,

Subject: Gist of Proceedings of 37th Annual General Meeting of Vadilal Industries Limited held on today i.e. Saturday, 18th September, 2021 at 11.00 am.

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, Please find attached herewith a gist of the proceedings of 37th Annual General Meeting of Vadilal Industries Limited held on 18th September, 2021

Please receive the same in records.

For **VADILAL INDUSTRIES LIMITED**

Rashmi Bhatt
COMPANY SECRETARY

VADILAL INDUSTRIES LIMITED

Corporate Office : 10th Floor, Colonnade Building, Opp. Iscon Temple BRTS Bus Stand, Ambli-Bopal Road, Bopal, Ahmedabad-380015. Ph. No.: 079-48081200

Reg. Office : VadilalHouse, 53, Shrimali Society, Nr. Navrangpura Railway Crossing, Navrangpura, Ahmedabad-380009. Ph. No. : 079-26564019-24
Email id : info@vadilalgroup.com Website : vadilalicecreams.com / www.vadilalgroup.com CIN No. L91110GJ1982PLC005169

PROCEEDINGS OF 37TH ANNUAL GENERAL MEETING OF VADILAL INDUSTRIES LIMITED

The Thirty Seventh Annual General Meeting (AGM) of Vadilal Industries Limited held on Saturday, September 18, 2021 at 11:00 a.m. (IST) through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM") without physical presence of the members at the common venue.

The AGM was held in compliance with the General Circular Nos. 14/2020, 17/2020, 20/2020 and 02/2021 dated April 8, 2020, April 13, 2020, May 5, 2020 and January 13, 2021, respectively, issued by Ministry of Corporate Affairs ("MCA") and Circular dated May 12, 2020 issued by Securities and Exchange Board of India ("SEBI") and other social distancing norms in view of the outbreak of COVID-19 pandemic.

Mr. Vijay R. Shah, Chairman and Independent Director of the Company chaired the meeting. After ascertaining the requisite Members being present in person to form the quorum and for conducting the business of the meeting, Mrs. Rashmi Bhatt, Company Secretary called the meeting in order. The Chairman noted the presence of all the Directors, Auditors and Company Secretary Mrs. Rashmi Bhatt introduced all Directors, officers, Auditors to the members attending AGM including Mr. Manoj Hurkat, Practicing Company Secretary who has been appointed as scrutinizer to scrutinize the e-voting process in the fair and transparent manner.

Thereafter Company Secretary briefed all the members about the regulatory aspects, e-voting on CDSL platform and with the consent of the Members, the Notice of the Meeting, Board's Report, Statutory Auditors' Report, Secretarial Auditors' Report were taken as read. She informed the members that the Statutory Auditors' Report and Secretarial Auditors' Report contains qualification and observations which have been fully detailed with explanations in the Annual Report of the Company.

Thereafter, the following resolutions as set out in the notice convening AGM were put to the members fore-voting:

Sr. No.	Details of Agenda	Type of Resolution
Ordinary Business		
1.	To receive, consider and adopt the audited Standalone and Consolidated financial statements of the Company for the financial year ended March 31, 2021 together with Board's Report thereon and Auditors' Reports thereto.	Ordinary
2.	To appoint a Director in place of Mr. Devanshu L. Gandhi (DIN: 00010146) who retires by rotation and being eligible, offers himself for reappointment.	Ordinary
3.	To appoint a Director in place of Mr. Kalpit R. Gandhi (DIN: 02843308) who retires by rotation and being eligible, offers himself for reappointment.	Ordinary
4.	To Approve appointment of M/s. Arpit Patel & Associates, Chartered Accountants, Ahmedabad as Statutory Auditors for the remaining period of 4 years and fix their remuneration	Ordinary



Thereafter, the Company Secretary requested the host to enable members to ask their questions who have registered themselves as a Speaker. The speaker member asked the questions/ queries which were replied satisfactorily/ appropriately by Managing Directors, Mr. Rajesh R Gandhi and Mr. Devanshu L Gandhi.

Thereafter, Mrs. Rashmi Bhatt informed that the e-voting facility would be available till 15 minutes after conclusion of AGM. She further informed the members that the results of the e-voting along with the scrutinizers' report shall be communicated to BSE and NSE where the equity shares of the company are listed and will also be placed on the company's website www.vadilalgroup.com within 48 hours from the conclusion of the meeting.

The Company Secretary concluded the meeting with vote of thanks to all stakeholders at 11.35 am.

For VADILAL INDUSTRIES LIMITED


Rashmi Bhatt
COMPANY SECRETARY

