



INDO US
BIO-TECH LIMITED
(AN ISO CERTIFIED COMPANY)
CIN LO1122GJ2004PLC043550



Date: 05-05-2023

To,
Bombay Stock Exchange Ltd.
25th Floor, P.I. Towers
Dalal Street
Fort, Mumbai-400 001

**Subject: Newspaper Advertisement relating to Audited quarterly & yearly Standalone
Financial Results for the quarter & year ended on 31st March, 2023
Code: 541304**

Dear Sir,

With reference to the subject mentioned above we are submitting the Newspaper Advertisement relating to Audited quarterly & yearly Standalone Financial Results for the quarter & year ended on 31st March, 2023 published in Western times - English and Western times - Gujarati Newspaper to comply Regulation 47 of SEBI LODR Regulations.

Kindly take it in your record.

Thanking you,

Yours faithfully,

For, Indo Us Bio Tech Limited

DIMPY
DIVYANGBH
AI JOSHI

Digitally signed by
DIMPY DIVYANGBHAI
JOSHI
Date: 2023.05.05
16:05:54 +05'30'

Ms. Dimpy Joshi
Company Secretary & Compliance Officer



Regd. Office :
309, Shanti Mall, Satadhar Cross Road,
Opp. Navrang Tower, Ahmedabad-380 061.
Tele Fax : +91-079-27491807,
Mobile : +91-9909043999

DSIR RECOGNITION IN HOUSE R&D UNIT
Factory Address :
Village-Bardoli Kanthi,
Near Indra Nagar, Ta.-Dehgam,
Dist-Gandhinagar, Gujarat.

E-mail : indous_jagdish@yahoo.co.in • indo-us_agrisciences@hotmail.com
Web : www.indousagriseeds.com

Nexus Select Trust IPO to open on Tuesday, 9th May, 2023

Ahmedabad, Nexus Select Trust, the owner of India's largest portfolio of consumption centres comprising 17 best-in-class Grade A urban consumption centres, two complementary hotel assets and three office assets, proposes to open on Tuesday, May 9, 2023, an initial public offering of Units for cash at a price per Unit aggregating up to Rs. 32,000.00 million. Wynford Investments Limited (a portfolio company of Blackstone funds) is the Sponsor of Nexus Select Trust and Nexus Select Mall Management Private Limited is the Manager. Axis Trustee Services Limited is the Trustee of Nexus Select Trust. The public offer comprises a fresh issuance of Units aggregating up to Rs. 14,000.00 million (the "Fresh Issue") and an offer for sale of Units by the Selling



Unit holders aggregating up to Rs. 18,000.00 million (the "Offer for Sale") and together with the Fresh Issue, the "Offer". The Price Band for the Offer has been fixed from Rs. 95 per Unit to Rs. 100 per Unit. The Bid/Offer will close on Thursday, May 11, 2023. Anchor Investor Bid/Offer Period shall be one Working Day prior to the Bid/Offer Opening Date; i.e., Monday, May 8, 2023.

Chris Heady, Chairman of Asia Pacific and Head of Real Estate Asia, Blackstone, said: "We are thrilled to launch Nexus Select Trust,

India's first retail-focused REIT. This reaffirms Blackstone's commitment to India, where we have built a strong presence for more than 15 years and participated in the launch of its first two REITs."

Dalip Sehgal, Chief Executive Officer of Nexus Select Mall Management Private Limited, said: "Nexus Select Trust is India's largest mall platform and is well-positioned to capitalize on India's unique consumption tailwinds. We are excited to be at the forefront of India's retail journey."

Indian startups must boost corporate governance, set norms for G20 nations: Amitabh Kant

New Delhi, May 4 (IANS) Indian startups must give priority to good governance and financial management and create new benchmarks not only for India but also for other G20 nations, G20 Sherpa Amitabh Kant has stressed.

Globally, startups have evolved into the catalyst for economic recovery, reorientation and growth driven by innovation.

At the sidelines of a think tank conference organised by Nishith Desai Associates and TIE Mumbai recently, Kant reiterated the importance of developing the corporate governance standards for India Inc to go global and establish norms for other G20 countries.

"It is important that these startup founders must adhere to best practices in corporate governance and financial management at the grassroots level and not

consider these as an afterthought," said Kant. For India to become a trillion-dollar economy, maturing of Indian startups is mandatory, he added.

The conference was attended by top venture capital funds and startups/unicorns such as UpGrad, MakeMyTrip, Paytm, Mobikwik, Purple, Blume Ventures, and Aventus Capital, along with officials from NITI Aayog and Atal Innovation Mission.

"In recent years, Indian startups and new-age tech businesses are offering their products and services to a global audience. Therefore, every startup founder must promote a culture and high standards of corporate governance and set an example for others to emulate," said Nishith Desai, Founder, Nishith Desai Associates.

India is home to one out of 10 unicorns globally, and

has the third largest ecosystem for start-ups globally. "The country attracted over \$250 billion in private alternative investments over the past 5 years, a vital source of our FDI. However, to continue to attract investment capital, it is important the ecosystem internalise that no amount of success compensates for governance failures," said Vivek Pandit, senior partner, McKinsey and Company. Several institutional investors have expressed concerns about the need for better corporate governance in India. "Fortunately, Indian startups are changing in response to recent high-profile governance lapses with founders initiating changes including valuing independence on boards and putting in place new disclosure and whistleblower policies," Pandit added.

Gold at record high, to give investors 10-15% returns in FY24: Experts

Chennai, May 4 (IANS) Gold on Thursday hit record high of Rs.61,498/10 grams and is expected to go up further to give 10-15 per cent returns in FY24 for investors, said experts. "Gold prices have rallied nearly to record

high. Domestically, it has touched Rs 61,498/10 gm, with silver at Rs 77,500/kg. Internationally too, the precious metals are trading at record highs, with gold hitting \$2,080 and silver at \$26, respectively," said Colin Shah, MD, Kama Jewellery. "The rally in the prices of precious metals is largely due to the developments in the US-Fed meeting, the debt ceiling, and concerns around slowing economic growth affecting the USD and ultimately, the gold/silver prices," Shah said.

India to become 50% non-cash economy in consumption in 3 years

New Delhi, May 4 (IANS) India is expected to become a 50 per cent non-cash economy in consumption in the next three years, with person-to-merchant digital transactions reaching over \$1.5 trillion by FY26, a report showed on Thursday.

India's household consumption is expected to reach more than \$3 trillion by FY26, largely propelled by the upper-middle and high-income segments, with UPI payments likely making up a significant portion at around \$1 trillion person-to-merchant (P2M) payments, according to the report from Bain & Company.

"With the current technical and financial momen-

tum, India is expected to become a nearly 50 per cent non-cash economy in consumption in the next three years with approximately 350-400 million digital consumers," said Saurabh Trehan, Partner and Leader of the Financial Services (FS) practice, Bain & Company. This growth could be further propelled to 60-75 per cent in case of continued government incentives and higher traction for UPI 2.0, 123 Lite, credit on UPI, Central Bank Digital Currency (CBDC), he added. UPI has seen an exponential growth in recent years, with its total annualised transaction value reaching up to \$1.7 trillion and its P2M transactions climbing to \$380 billion (in FY23), al-

most twice the amount of credit cards.

This growth is expected to continue at a CAGR of 40-50 per cent, the fastest among payment modes, on the back of rapid merchant acceptance and adoption given zero/low merchant discount rate (MDR), increasing internet penetration, and wider awareness of digital payment methods.

WESTERN RAILWAY - VADODARA DIVISION

ENGINEERING DEPARTMENT

E-TENDER NOTICE NO. DYCE-BR-06-2023, e-Tenders for and on behalf of The President of India are invited by Deputy Chief Engineer (Bridge-line) Vadodara, Western Railway, Pratapnagar, Vadodara-390 004 for the following works: Sr. No. (1) Tender No. & Name of Work: **DYCE-BR-06-2023, Name of Work: Vadodara Division- (Zone-2 BH 2023-24):** Zone work for day to day maintenance and repair of track bridges, road over bridges & EOT Girders under the jurisdiction of Sr. Section Engineer (Bridge) Baruch of Vadodara Division for the year 2023-24 (For 12 months). **Approximate cost of the work: ₹ 44,40,500.00/-** Bid Security to be deposited: ₹ 88,800.00/- **Date and time for submission of e-tender and opening of e-tender:** Online Tender is to be submitted on 02.06.2023 before 15:00 Hrs. and is to be opened on same date at 15:30 Hrs. **Website particulars and notice for location where complete details can be seen etc.:** Website @ www.ireps.gov.in Deputy Chief Engineer (Bridge Line) Vadodara Western Railway, Pratapnagar, Vadodara - 390 004 **W.65/106/NIT/Zone-2/BH/2023-24** 026 **Like us on:** [facebook.com/WesternRly](https://www.facebook.com/WesternRly)

CHANGE OF NAME

I have changed my old name from **KAILASHBAHEN JAGDISH VADADORIA** to **KAILASHBHAI JAGDISHBHAI VADADORIA** Add. A-37, Hariom Soc, B/H India Colony, Bapunagar, Ahmedabad-382350 566A

CHANGE OF NAME

I SONI ARUNBHAI PANDHARINATH changed my Late Father old name from **POTDAR PANDHARINATH GOVIND TO SONI PANDHARINATH GOVINDBHAI** Add. 16, Umeshnagar Society, Meghaninagar Ahmedabad 548

CHANGE OF NAME

I have changed my old name from **POTDAR SUMANBEN PANDHARINATH TO SONI SUMANBEN PANDARINATH** Add. 16, Umeshnagar Society, Meghaninagar Ahmedabad 547

CHANGE OF NAME

I have changed my old name from **PATEL URMILA SUBHASHCHANDRA TO PATEL SAROJIBEN SUBHASHCHANDRA** Add. 66, Umiyanagar Society, Bapunagar, Ahmedabad 547A

CHANGE OF NAME

I have changed my old name from **PANJWANI SHANKERLAL MOOLCHAND TO PANJWANI SHANKAR MOOLCHAND** Add. B/204, Sankalp Serenity, Sindhu Bhavan Road, Thaltej Ahmedabad 573

CHANGE OF NAME

I have changed my old name from **JAGDISH JINABHAI VADADORIA TO JAGDISHBHAI JINABHAI VADADORIA** Add. A-37, Hariom Soc, B/H India Colony, Bapunagar, Ahmedabad-382350 566

CHANGE OF NAME

I have changed my old name from **MAHAMMADSAJEED YASINBHAI PIPADWALA TO MOHAMMEDSAJID YASINBHAI PIPADWALA** Add. 862, Bhungli's Pole, Jamalpur, Ahmedabad-380001 565

CHANGE OF NAME

I have changed my old name from **DIMPLE RAMESHBHAI PATEL TO DIMPAL GAURANG SOLANKI** Add. E-86, New Chamunda Soc, Green Park-3 Jagatpur, Ahmedabad-382470 567

CHANGE OF NAME

I have changed my old name from **MOCHI KAJALBEN MANOJBHAI TO CHAUHAN KAJAL TIRTH** Add. A-101, ICJ City, Vandematram Road, Gota, Ahmedabad-382481 568

CHANGE OF NAME

I have changed my old name from **HETALKUMARI VIRAL KANSARA TO HETALBEN VIRALKUMAR KANSARA** Add. 56/5, Type -3, Ambavadi, GSECL Colony, Gandhinagar-382041 575

CHANGE OF NAME

I have changed my old name from **DIPTI RAVINDRA SONI TO DIPTI RAVINDRAKUMAR SONI** Add. 31, Ramnagar Society, Maninagar, Ahmedabad 569

CHANGE OF NAME

I have changed my old name from **PATHAN ADIL HUSENMIYA TO PATHAN ADILKHAH HUSENMIYA** Add. 305/49/3 Aehammadhusein Ni Chali Dudeswar Road, Shahibag Ahmedabad 572

VALSAD MUNICIPALITY
E-TENDERING NOTICE NO. /TWO BID SYSTEM
Valsad Municipality, Valsad, Dist. Valsad, Gujarat invites on line e-tenders for SWARNIM JAYANTI MUKHYAMANTRI SHAHERI VIKAS YOJNA (JANBHAGIDARI YOJNA) from the Government registered firms in appropriate category for the following works.

Sr. No.	Name of Work	Estimated Cost EMD	Tender Fee	Category of Registration
1	TENDER FOR CONSTRUCTION OF HOUSE CONNECTION FOR CONSTRUCTING HOUSE GUTTER LINE TO MAIN SEWER LINE OF VARIOUS AREA OF VALSAD MUNICIPALITY UNDER SWARNIM JAYANTI MUKHYAMANTRI SHAHERI YOJNA (JANBHAGIDARI YOJNA)	Rs. 15,18,56,400.00 Rs. 15,18,56,400.00 Rs. 35,400.00	Rs. 15,18,56,400.00	"AA" Class & Above

MILESTONE DATES

Name of Website	On Date
https://www.nprocure.com	08/05/2023 up to 11:00 Hrs.
Start Date for Download On Line Tender	On Date : 25/05/2023 up to 18:00 Hrs.
Last Date for submission of on line Tender	Up to Date : 30/05/2023 before 18:00 Hrs.
Last Date of Submitting the Tender Fee, E.M.D and relevant Documents of the Tender at mentioned address	The Chief Officer, Valsad Municipality, Valsad Dist. Valsad, Gujarat-India.
Date of Opening for on line Tender	Technical Bid on Date: 31/05/2023 at 12:30 Hrs. Price Bid date to be Intimated Later. (If Possible)

For more information on above mention work visit website www.nprocure.com. Tender Fee and EMD in the Form of Demand Draft only in favor of The Chief Officer, Valsad Municipality, Valsad. Valsad Municipality in its sole discretion and without assigning any reason whatsoever reserves the right to accept or reject any or all Tenders. Valsad Municipality does not bind itself to accept the lowest tender.

CHIEF OFFICER VALSAD MUNICIPALITY **ADMINISTRATOR** VALSAD MUNICIPALITY
INF/Valsad/81/2023

Gujarat Urban Development Company Limited
(Govt. of Gujarat Undertaking) CIN:U75140GJ1999SGC036051
Karmayogi Bhavan, Block No.1, B1 Wing, Ground Floor, Sector-10/A, Gandhinagar. Telefax : 079-23246126, 27,28
Email: contactgudc@gujarat.gov.in Website : www.gudgjarat.gov.in

E-Tendering Notice
Ref.No.GUDC/e-TENDRING /SJMMSVY/SOLAR/1 TO 3/2023

Gujarat Urban Development Company Ltd. invites online tenders by e-Tendering for installation of Solar Plant of Different Capacity under SJMMSVY at STP/WTPs in ULBs of Gujarat (1) 115 kW at Jambusar WTP (Re-invitation), Rs.0.99 Cr. (2) 224 kW at Valsad STP (7th invitation), Rs.1.83 Cr. and (3) 142 kW at Bharuch (8th invitation), Rs.1.05 Cr. on EPC Basis. Tenders documents will be available on the website <https://gudc.nprocure.com> from 05/05/2023 All subsequent information, notification, changes and amendments would be posted only on the aforesaid website.

INF/256/23-24

PATEL INDUSTRIES
AN ISO 9001 : 2008 COMPANY

CMC-Sodium Carboxymethyl Cellulose For Textiles, Detergents, Paints, Pesticide, Ceramic, Oil well drilling, Welding Electrodes etc.
CMS-Carboxy Methyl Starch For Textiles, Briquettes,

Cellulose Powder For welding rods

Address : Plot No 5623/c, Phase II, GIDC Industrial Area, Vatva, Ahmedabad-382445. Gujarat India.
CONTACT +91 98799 97220.
E-MAIL : info@patelindustries.co.in

Manufacturer & Exporter of Speciality Chemicals

INDO US BIO-TECH LIMITED

(CIN: L01122GJ2004PLC043550)
309, Shanti Mall, Satadhar Cross Road, Sola Road, Ahmedabad-380 061, (Gujarat) India. Website: www.indousagri-seeds.com E-Mail ID: indouscs@gmail.com

Extract of Statement of Audited Financial Results for the Quarter and Year ended 31st March, 2023

Sr. No	PARTICULARS	Half year ended			Year Ended		
		31-03-2023 (Audited)	30-09-2022 (Unaudited)	31-03-2022 (Audited)	31-03-2023 (Audited)	31-03-2022 (Audited)	
1.	Total income from operations	3,363.287	2,813.270	2,470.840	6,176.557	5,023.585	
2.	Profit/(Loss) before exceptional items and tax	398.982	339.700	279.010	738.682	548.972	
3.	Exceptional items- Prior Period Items Profit/(Loss) before tax	398.982	339.700	279.010	738.682	548.972	
4.	Total tax expenses	(15.354)	30.000	12.740	14.646	22.282	
5.	Net Profit/(Loss) for the period/year	414.336	309.700	266.270	724.036	526.691	
6.	Total comprehensive income for the period/year	414.336	309.700	266.270	724.036	526.691	
7.	Paid-up equity share capital (face value of Rs.10 per share)	1,002.600	1,002.600	916.670	1,002.600	606.799	
8.	Other equity (excluding revaluation reserve)	4,446.981	4,031.620	2,971.240	4,446.981	2,971.240	
	EPS in Rs. (Face Value of Rs.10/- each)*	-Basic	4.147	3.360	4.340	7.507	8.558
	-Diluted	4.147	3.360	4.340	7.507	8.558	

Key numbers of Standalone Financial Results:

PARTICULARS	Half year ended			Year Ended	
	31-03-2023 (Audited)	30-09-2022 (Unaudited)	31-03-2022 (Audited)	31-03-2023 (Audited)	31-03-2022 (Audited)
Total income from operations	3,363.287	2,813.270	2,470.840	6,176.557	5,023.585
Profit/(Loss) before tax	398.982	339.700	279.010	738.682	548.972
Net Profit/(Loss) for the period/year	414.336	309.700	266.270	724.036	526.691

Note: The above is an extract of the detailed format of Financial Results for the Quarter and Year ended March, 2023, filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange website: www.bseindia.com and on the Company's website www.indousagri-seeds.com

For and on behalf of the Board of Directors
Mr. Jagdish Ajudiyaa
Managing Director (DIN : 01745951)
Place : Ahmedabad
Date : 03-05-2023

WESTERN RAILWAY - VADODARA DIVISION

ENGINEERING DEPARTMENT

E-TENDER NOTICE NO. DYCE-BR-BRC-05-2023, e-Tenders for and on behalf of The President of India are invited by Deputy Chief Engineer (Bridge-line) Vadodara, Western Railway, Pratapnagar, Vadodara-390 004 for the following works: Sr. No. (1) Tender No. & Name of Work: **DYCE-BR-BRC-05-2023, Name of Work: Vadodara Division- (Zone-1 BRC 2023-24):** Zone work for day to day maintenance and repair of track bridges, road over bridges & EOT Girders under the jurisdiction of Sr. Section Engineer (Bridge) Vadodara of Vadodara Division for the year 2023-24 (For 12 months). **Approximate cost of the work: ₹ 44,10,440.00/-** Bid Security to be deposited: ₹ 88,200.00/- **Date and time for submission of e-tender and opening of e-tender:** Online Tender is to be submitted on 02.06.2023 before 15:00 Hrs. and is to be opened on same date at 15:30 Hrs. **Website particulars and notice for location where complete details can be seen etc.:** Website @ www.ireps.gov.in Deputy Chief Engineer (Bridge Line) Vadodara Western Railway, Pratapnagar, Vadodara - 390 004 **W.65/105/NIT/Zone-1/BRC/2023-24** 025 **Like us on:** [facebook.com/WesternRly](https://www.facebook.com/WesternRly)

CHANGE OF NAME

I have changed my old name from **RAVINDRA BABUL SONI TO RAVINDRAKUMAR BABUL SONI** Add. 31, Ramnagar Society, Maninagar, Ahmedabad 569A

WESTERN RAILWAY-AHMEDABAD DIVISION

EXTENSION OF RAIL LEVEL PLATFORM, EXTENSION OF FOB, PROVISION OF BOOKING OFFICE & OTHER ASSOCIATED WORK

E-tender notice No. 06 of 2023-2024 dated 29.04.2023; (01) e-Tender No.: **DRM-ADI-43-2023-24**; Name of work: Extension of rail level platform to high level platform & other associated work under jurisdiction of Assistant Divisional Engineer - Maharashtra, Approximate NIT Cost: ₹ 3,07,13,489.12; EMD Cost: ₹ 3,03,600.00; (02) e-Tender No.: **DRM-ADI-44-2023-24**; Name of work: Extension of Existing FOB at Palanpur (PNU) & Provision of Booking office at Palanpur (PNU) & Unjha (UJA) along with other associated work under jurisdiction of Divisional Engineer (North) - Ahmedabad, (Composite Tender); **Approximate NIT Cost: ₹ 5,16,36,74,928.20**; **EMD Cost: ₹ 4,18,400.00**; **Closing date & time of e-tender: Date 22.05.2023 at 15:00 hrs**; **Office Address:** Sr. Divisional Engineer, (Coordination), Ahmedabad, DRM Office, Near Chamunda Bridge, Opp. New Swadeshi Mill, Naroda Road, Amdapura, Ahmedabad - 382 345; **Website for participating e-tender: www.ireps.gov.in** 12 **Like us on:** [facebook.com/WesternRly](https://www.facebook.com/WesternRly)

WESTERN RAILWAY - VADODARA DIVISION

CONSTRUCTION OF STAFF QUARTERS

E-TENDER NOTICE NO. DRM-BRC 030 OF 2023-24

Sealed Tenders for and on behalf of the President of India are invited by Divisional Railway Manager (W/A/C), Western Railway, Pratapnagar, Vadodara-390 004 for the following works. Sr. No.1: **Tender No. DRM BRC 030 of 2023-24, Name of Work: Vadodara Division- Construction of 12 unit Type-II staff quarters on replacement account and 10 bed barrack for female RPF staff at Bharuch & Construction of 10 bed Barrack for Male & Female RPF staff separately at Ankleshwar** under the jurisdiction of W/DE/NS/SH. **Approximate Cost of the work (in ₹): 3,22,14,205.34.** Bid Security to be deposited (in ₹): 3,11,100.00. **Date and time for submission of tender and opening of tender:** Tender is to be submitted on 22-05-2023 before 15:30 Hrs. and is to be opened on same date at 15:30 Hrs. **Website particulars and notice for location where complete details can be seen & Address of the office from where the tender form can be purchased:** Website @ www.ireps.gov.in Divisional Railway Manager (W/A/C), Western Railway, Pratapnagar, Vadodara-4. **BRC/23-24/26 dtd.04.05.2023.** **Work and location: Churchgate - Dismantling and rebuilding of Wankhede Stadium FOB's Km 0/11-12 & 0/16-17 (2No's).** **Approx. cost of work: ₹ 13,64,40,064.49 EMD: ₹ 8,32,200/-.** **Date and time of submission: on 09.06.2023 till 15:00 hrs. Date and time of Opening: on 09.06.2023 at 15:30 hrs.** Regarding detailed nature of work, containing cost of tender document (non refundable), EMD, eligibility criteria, similar nature of work, detailed tender conditions, please visit www.ireps.gov.in. **Manual offers will not be considered.** 0141 **Like us on:** [facebook.com/WesternRly](https://www.facebook.com/WesternRly)

WESTERN RAILWAY

DISMANTLING AND REBUILDING OF FOOT OVER BRIDGE OF WANKHEDE STADIUM

Divisional Railway Manager (WA), Western Railway, 6th floor, Engg. Deptt., Mumbai Central, Mumbai - 400008 invites E-tender as per details given as follows- **Tender Notice No.: BCT/23-24/26 dtd.04.05.2023.** **Work and location: Churchgate - Dismantling and rebuilding of Wankhede Stadium FOB's Km 0/11-12 & 0/16-17 (2No's).** **Approx. cost of work: ₹ 13,64,40,064.49 EMD: ₹ 8,32,200/-.** **Date and time of submission: on 09.06.2023 till 15:00 hrs. Date and time of Opening: on 09.06.2023 at 15:30 hrs.** Regarding detailed nature of work, containing cost of tender document (non refundable), EMD, eligibility criteria, similar nature of work, detailed tender conditions, please visit www.ireps.gov.in. **Manual offers will not be considered.** 0141 **Like us on:** [facebook.com/WesternRly](https://www.facebook.com/WesternRly)

Business Brief III

Video game company Unity Software to lay off 600 employees

San Francisco, May 4 (IANS) The video game software developer Unity Software has announced to lay off nearly 600 employees, or 8 per cent of its workforce, in order to continue to position itself for long-term and profitable growth.

According to a company filing with the US Securities and Exchange Commission (SEC), it will incur approximately \$26 million in charges in connection with the restructuring, "which are substantially all cash expenditures and which will be substantially incurred in the second quarter of 2023."

"These charges primarily relate to employee transition, severance payments, and employee benefits," said Unity.

These are the third job cuts at the company in recent months. Unity slashed 284 jobs in January and around 225 jobs in June last year, according to reports.

Founded in 2004, the video game developer became a major player over the past decade, by allowing developers tools to create 3D titles for phones, consoles and the web without having to code for each platform.

It is best known for the development of Unity, a licensed game engine used to create video games and other applications.

The company sought to "democratise" game development and make development of 2D and 3D interactive content more accessible.

Because the games industry was focused on console games when the iPhone and App Store were released, Unity was positioned to support developers looking to create mobile games.

Unknown Indian company shipping millions of barrels of Russian oil

London, May 4 (IANS) From the rundown Neptune Magnet Mall in Mumbai, a giant of international oil shipping has emerged over the past 18 months, seemingly from nowhere. Since Russia invaded Ukraine, the company has bought more oil tankers than anyone else, elevating itself from an unknown Indian shipping business into one of the world's largest vessel owners, a media report said.

Gatik Ship Management owned just two chemical tankers in 2021. By April, it had acquired a fleet of 58 vessels with an estimated combined value of \$1.6 billion, The Financial Times report said citing shipping experts VesselsValue.

Yet the origins and ownership of the business are a mystery, while its corporate records are scant.

