

14.02.2022

To,

The Stock Exchange, Mumbai  
Phiroze Jeejeebhoy Towers  
25th Floor, Dalal Street  
MUMBAI 400 001

**Security Code No. : 500246**

**Sub : Outcome of Board Meeting held on 14<sup>th</sup> February, 2022**

Dear Sir/Madam,

In terms of the provisions of Regulation 30 (read with Part A of Schedule III) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation 2015, We wish to inform you that the Board of Directors in the meeting held today 14<sup>th</sup> February, 2022 has considered and approved the unaudited standalone financial results for the quarter ended on 31<sup>st</sup> December, 2021:

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, We enclose the following:

1. To unaudited standalone Financial Results for the quarter ended 31<sup>st</sup> December, 2021 and
2. Limited review reports on standalone unaudited Financial Results for the quarter ended 31<sup>st</sup> December, 2021.

The meeting of Board of Directors commenced at 11.30 A.M. and concluded at 04:00 PM

We request you to take the above information for your records.

Thanking You,

Your Faithfully,

**FOR ENVAIR ELECTRODYNE LTD**



**ABHIMANYU  
COMPANY SECRETARY & COMPLIANCE OFFICER**

# **C.V.Chitale & Co.**

## **Chartered Accountants**

**Limited Review Report on Unaudited Quarterly and Year to Date Financial Results of ENVAIR ELECTRODYNE LIMITED pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**The Board of Directors,  
Envair Electrodyne Limited**

We have reviewed the accompanying statement of unaudited financial results (the "statement") of **Envair Electrodyne Limited** (the "Company") for the quarter ended and year to date results for the period from 1<sup>st</sup> April 2021 to 31<sup>st</sup> December, 2021 being prepared and submitted by the Company pursuant to requirements of Regulation 33 of the SEBI (LODR) Regulations, 2015 as amended (the 'Listing Regulations').

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is primarily limited to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/32/2016 dated

5<sup>th</sup>July 2016, including the manner in which it is to be disclosed, or that it contains any material mis-statement *except* -

- a) *the balances and accounts of parties under trade receivables and trade payables, liabilities, loans and advances are subject to confirmation and reconciliation thereon where impact of the same on financial results have not been ascertained.*
- b) *Based on the representations of management, preparation and presentation of financial results for the period on the assumption that the Company is a going concern is appropriate.*

**For C. V. CHITALE & CO.  
Chartered Accountants  
FRN: 126338W**



**Abhay A. Avachat  
Partner**

**Place: Pune  
Date: February 14, 2022**

**Membership No. 112265  
UDIN : 22112265ACAYFO4783**

**ENVAIR ELECTRODYNE LIMITED**

Registered office: 117 General Block M I D C Bhosari Pune 411026.

CIN: 129307MH1981P1C023810

**Statement of Unaudited Financial Results for the Quarter & Nine Month Ended 31st December 2021**


Sr. No.	Particulars	Quarter ended 31st December 2021 (Unaudited)	Quarter ended 30th September 2021 (Unaudited)	Quarter ended 31st December 2020 (Unaudited)	Nine Month Ended 31st December 2021 (Unaudited)	Nine Month Ended 31st December 2020 (Unaudited)	Previous Year ended 31st March 2021 (Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	-	-	11.45	0.35	63.49	79.09
	(b) Other Income	3.11	4.61	3.56	9.74	8.84	8.04
	<b>Total Income</b>	<b>3.11</b>	<b>4.61</b>	<b>15.01</b>	<b>10.09</b>	<b>72.33</b>	<b>87.13</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials Consumed	-	-	10.41	0.25	43.78	<b>46.92</b>
	(b) Purchase of Stock in Trade	-	-	-	-	-	<b>1.12</b>
	(c) Changes in Inventory of Finished Goods WIP & Stock in Trade	-	-	1.84	-	4.69	<b>7.14</b>
	(d) Excise Duty on Sales of goods	-	-	-	-	-	-
	(a) Employees Benefit Expenses	0.94	1.99	56.30	5.45	96.26	88.47
	(b) Finance Costs	1.21	1.14	1.22	3.61	3.40	4.61
	(c) Depreciation and Amortisation Expenses	2.56	2.41	2.21	8.96	7.51	10.21
	(f) Other Expenses	6.86	4.02	22.75	13.93	44.06	67.11
	<b>Total Expenses</b>	<b>11.56</b>	<b>9.56</b>	<b>94.74</b>	<b>32.19</b>	<b>199.71</b>	<b>225.58</b>
<b>3</b>	<b>Loss from ordinary activities before Exceptional items (1-2)</b>	<b>(8.45)</b>	<b>(4.95)</b>	<b>(79.73)</b>	<b>(22.10)</b>	<b>(127.38)</b>	<b>(138.45)</b>
<b>4</b>	Exceptional items	-	-	-	-	-	-
<b>5</b>	<b>Loss Before Tax</b>	<b>(8.45)</b>	<b>(4.95)</b>	<b>(79.73)</b>	<b>(22.10)</b>	<b>(127.38)</b>	<b>(138.45)</b>
<b>6</b>	<b>Tax Expense</b>						
	Current Tax	-	-	-	-	-	-
	Prior Period Tax Expenses	-	-	-	-	-	-
	Prior Period MAT Credit FY 2017-18	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>7</b>	<b>Net Profit Loss for the period</b>	<b>(8.45)</b>	<b>(4.95)</b>	<b>(79.73)</b>	<b>(22.10)</b>	<b>(127.38)</b>	<b>(138.45)</b>
<b>8</b>	<b>Prior Period Item</b>	<b>-</b>	<b>-</b>	<b>(22.19)</b>	<b>-</b>	<b>(22.19)</b>	<b>(22.19)</b>
<b>9</b>	<b>Other Comprehensive Income (Net of Taxes)</b>						

	(a) i. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	3.35
	(b) i. item that will be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total other Comprehensive Income (net of taxes)</b>	-	-	-	-	-	3.35
<b>10</b>	<b>Total Comprehensive Income for the period</b>	<b>(8.45)</b>	<b>(4.95)</b>	<b>(101.92)</b>	<b>(22.10)</b>	<b>(117.50)</b>	<b>(157.28)</b>
<b>11</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/-each)</b>	<b>464.00</b>	<b>464.00</b>	<b>464.00</b>	<b>464.00</b>	<b>304.00</b>	<b>464.00</b>
<b>12</b>	<b>Earnings per equity share</b>						
	(i) Basic earnings (loss) per share	<b>(0.27)</b>	<b>(0.16)</b>	<b>(3.24)</b>	<b>(0.70)</b>	<b>(3.87)</b>	<b>(3.39)</b>
	(ii) Diluted earnings (loss) per share	<b>(0.27)</b>	<b>(0.16)</b>	<b>(3.24)</b>	<b>(0.70)</b>	-	<b>(3.39)</b>

**Note:**

1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February 2022. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
2	The Company operates in a single reportable segment namely "industrial machinery".
3	The Company has utilised Rs. 3,55,70,405/- till 30th September, 2021 out of Rs.3,60,00,000 against fund raised in March 2021 through preferential issue.
4	Previous period / year figures have been recast / re-grouped / re-classified wherever necessary, to conform to current period's classification in order to comply with the requirements of the amended Schedule III to the Companies Act, 2013 effective April 01,2021.
5	These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards Prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India.
6	The Ind AS compliant figures for the corresponding quarter of the previous year have not been subjected to a limited review or audit. However, the management has exercised necessary due diligence to ensure that such financial results provide a true and fair view.
7	The outbreak of COVID-19 pandemic is unambiguously the worst health economic crisis in last 100 years during peace time with unprecedented negative consequences for output, jobs and well being. It has dented the existing world order, global value chains, labour and capital movements across globe and needless to say, the socio-economic conditions of large section of world
8	Due to covid-19 lockdown till last quarter in the country, the Company is seeing very less industrial project inquiries are coming up. The revenue has receded over a period. The Company has incurred loss in current period and in preceding year as well. Reasons for the losses and performance have been identified and analysed. In this background, the management is taking strategic
9	The balances of accounts and parties under trade receivable, trade payable, liabilities and loans and advances are subject to confirmation and reconciliation thereon. Financial impact of the same on financial results is not ascertained.

ON BEHALF OF BOARD OF DIRECTORS  
FOR ENVAIR ELECTRODYNE LIMITED



DIRECTOR

Place: Pune

Date : 14 TH FEBRUARY 2021