

Ref. No. HDIL/CSD/2019-20/000444

Date: September 28, 2019

The Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051

Scrip Code: 532873

Security Symbol: HDIL

Sub. Proceedings of 23<sup>rd</sup> Annual General Meeting of Housing Development and Infrastructure Limited held ("*The Company*") on Saturday, September 28, 2019.

Ref: Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015 ("*SEBI Listing Regulations*").

Dear Sir/ Ma'am,

The Twenty Third Annual General Meeting ("*said AGM*") of the Company was held on Saturday, September 28, 2019, at 11:00 A.M. (IST) at Mumbai Cricket Association Recreation Centre ("*MCA*"), G – Block, RG-2, Near Laxmi Towers, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051.

Total 50 Members (including 6 persons through proxies/authorized representative) attended the Meeting as per the records of attendance.

The meeting was commenced at 11:00 am. As all the directors has excused themselves from the meeting, the shareholders as per the provisions of Section 104 read with Secretarial Standard 2 issued by ICSI, elected among themselves Mr. Kirti Shah, shareholder of the Company as the Chairman of the Meeting.

At the commencement of the proceedings of the meetings, it was informed to the members that the Company has been admitted under the Insolvency and Bankruptcy proceedings initiated by the Bank of India on 20<sup>th</sup> August, 2019 and the powers of the Board of Directors are suspended



due to the admission of the Company under IBC. Moreover, the formation of the Committee of Creditors is stayed by National Company Law Tribunal (NCLAT) till the next date of hearing i.e November 13, 2019. Mr. Abhay Manudhane has been appointed as Interim Resolution professional and was present at the meeting.

Further, Mr. Kirti Shah took the Chair and started the proceedings of the Annual General Meeting under the observance of Mr. Abhay Manudhane, Interim Resolution Professional.

It was informed to the Members that pursuant to the provisions of the Companies Act, 2013 read with the Rules made thereunder and the SEBI Listing Regulations, the Company had provided the remote e-voting facility to the Members of the Company in respect of Resolutions to be passed at the AGM. The remote e-voting commenced at 9:00 A.M. (IST) on September 25, 2019 and ended at 5:00 P.M. (IST) on September 27, 2019.

The Members were also informed that the facility for voting through electronic voting system (i.e. Insta-Poll) was made available at the AGM for Members who had not casted their vote through remote e-voting and the Company had appointed Mr. Suhas Ganpule, Proprietor of M/s. SG & Associates, Company Secretaries (C.P. No. 5722), Practicing Company Secretaries as the Scrutinizer for the purpose of Scrutinizing the physical ballot paper and remote e-voting process.

Following Resolutions were proposed at the Meeting:

Sr. No.	Agenda of the Meeting	Type of Resolution
1.	Adoption of the Audited Balance Sheet as on March 31, 2019 and Statement of Profit & Loss Account for the year ended as on that date, together with the reports of the Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To appoint Mr. Sarang Rakeshkumar Wadhawan (DIN:-00028608), who retires by rotation and being eligible, offers himself for re-appointment as a Director and in this regard.	Ordinary Resolution
3.	Ratify the remuneration to Cost Auditors M/s. Ketki D. Visariya & Co., Cost Accountants (Firm Registration Number: 00362)	Ordinary Resolution
4.	To consider fund raising programme of the Company.	Special Resolution
5.	To Re-appoint Mr. Hazari Lal (DIN:06696100) as Independent Director of the Company for a second term.	Special Resolution



6.	To Re-appoint Mrs. Sandhya Baliga (DIN:07015987)) as Independent Director of the Company for a second term.	Special Resolution
7.	Continuing the directorship of Mr. Lalit Mohan Mehta, Independent Non-Executive Director of the Company	Special Resolution

Interim Resolution Professional has received the intimations from Mr. Hazari Lal, independent Director of the Company and Mr. Lalit Mohan Mehta, Independent Director of the Company regarding discontinuation of their directorship and withdrawal of consent for re-appointment. As the Board of Directors is suspended, the abovementioned intimation was not considered and the directors will continue to be on the Board till the conclusion of the IBC proceedings.

All the resolution was passed with requisite voting in the meeting.


The scrutinizer's report along with the results of the voting in the prescribed format will be forwarded to you in terms of Regulation 44 of the Listing Regulations separately and the same will be made available on the website of the Company.

The above is for your information and record.

Thanking You,

Yours truly,

For Housing Development and Infrastructure Limited



**Darshan D. Majmudar**  
Chief Financial Officer and Company Secretary



CC.

**Central Depository Service (India) Ltd.**  
16<sup>th</sup> & 17<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 023

**National Securities Depository Ltd.**  
Tradeworld, 4<sup>th</sup> & 5<sup>th</sup> Floors,  
Kamala Mills Compound,  
Lower Parel, Mumbai – 400 013

