



# NOVATEOR RESEARCH LABORATORIES LIMITED

(Innovative Cosmetic and Pharma Products)

Date: 13<sup>th</sup> May, 2021

To,  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**(Script Code: 542771)**

**Subject: Intimation regarding receipt of Resignation from Statutory Auditors of the Company in pursuance of Regulation 30(6) read with Schedule III of SEBI (LODR) Regulations, 2015**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with sub-clause (7A) of Clause A in Part A of Schedule III of Listing Regulations, we wish to inform you that M/S Purushottam Khandelwal & Co., Chartered Accountants (ICAI Firm Registration No. 123825W), vide its letter dated 12<sup>th</sup> May, 2021 have resigned as Statutory Auditors of the Company with immediate effect for the reasons stated in their communication.

A copy of the said resignation letter and Annexure-A, as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated 18<sup>th</sup> October, 2019 received from the Auditors, are attached herewith.

Please take same on your record and oblige.

Thanking you,

Yours faithfully,

For, NOVATEOR RESEARCH LABORATORIES LIMITED

  
**NAVDEEP MEHTA**  
Managing Director  
DIN: 03441623



• **Reg. Office:**

B-1001 Titanium City Center, Near Dhananjay Tower, 100 Feet Ring Road,  
Near Shyamal Cross Road, Anand Nagar, Ahmedabad - 380015

**Contact Detail**

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For Sales Inquiry : [sales@smiloshine.com](mailto:sales@smiloshine.com)

**Web :**

[www.novateor.com](http://www.novateor.com), [www.smiloshine.com](http://www.smiloshine.com)



Date: 12<sup>th</sup> May, 2021

To,  
The Board of Deirectors,  
Navoteor Research Laboratories Limited,  
B-1001, Titanium City Centre,  
Near Dhananjay Tower, 100 Feet Ring Road,  
Anand Nagar, Ahmedabad-380015

Sub:- Resignation as Statutory Auditor of Navoteor Research Laboratories Limited.

Dear Sir,

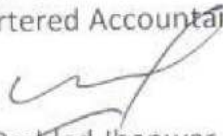
We were auditor of your company for the Financial Year 2019-20. Due to pre-occupation in other professional assignment and COVID-19 pandemic situation, we are not in a position to devote our time to the affair of the Company and thus we shall not be able to accept our appointment as statutory Auditor for the financial year 2020-21.

We therefore, request you to treat this letter as our resignation as statutory Auditor of the Company.

We are grateful to the co-operation extended by the board, staff of the Company during my tenure.

We wish all the best to the Organization.

For, PURUSHOTTAM KHANDELWAL & CO.  
Chartered Accountants

  
CA Prahlad Jhanwar  
Partner  
M No 120920



**Annexure A to SEBI circular number CIR/CFD/CMDI/114/2019 dated October 18, 2019**  
**Format of Information to be obtained from the statutory auditor upon resignation**

<b>Sr. No.</b>	<b>Particular</b>	<b>Details</b>
1	<b>Name of the listed entity</b>	Novateor Research Laboratories Limited
2	<b>Details of the statutory Auditor:</b>	
	a. Name:	M/s. Purushottamlal Khandelwal & Co.
	b. Address:	216, Madhupura Vyapar Bhawan, Nr. Gunj Bazar, Ahmedabad- 380004
	c. Phone No:	079- 22164423
	d. Email:	prahlad@pkhandelwal.com
3	<b>Details of association with the listed entity</b>	
	a. Date on which the statutory auditor was appointed:	24 <sup>th</sup> July, 2020
	b. Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the Company's 14 <sup>th</sup> AGM of the company.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited review report for the quarter ended on 30 <sup>th</sup> September, 2020 as on 12 <sup>th</sup> November, 2020.
4.	<b>Detailed reasons for resignation:</b>	Due to preoccupation in other professional assignment and COVID-19 pandemic situation, not in position to devote time to the affair of the company.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/ Board of Directors).	Not applicable
6.	<b>In case the information requested by the auditor was not provided, then following shall be disclosed:</b>	Not applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/ results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/ results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	<b>Any other facts relevant to the resignation:</b>	Not applicable

**Declaration:**

1. We hereby confirm that the information given in this letter and its attachment correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.