

October 14, 2021

To, Manager - Listing Operations BSE Limited Dalal Street, Mumbai - 400 001	To, Manager - Listing Compliance National Stock Exchange of India Limited 'Exchange Plaza'. C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051
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Dear Sirs,

Sub.: Proposed Rights Issue of Equity Shares of Bannari Amman Spinning Mills Limited (the "Company").

Issue of up to 3,33,33,333 equity shares with a face value of ₹ 05 each ("Rights Equity Shares") of Bannari Amman Spinning Mills Limited ("Company") for cash at a price of ₹ 30 each including a share premium of ₹ 25 per Rights Equity Share ("Issue Price") for an aggregate amount ₹ 10,000 lacs on a rights basis to the existing Equity Shareholders of the Company in the ratio of 21 Rights Equity Share(s) for every 20 fully paid-up Equity Share(s) held by the existing Equity Shareholders on the record date, that is on September 09, 2021 (the "Rights Issue")

Please see enclosed herewith soft copy of Basis of Allotment Advertisement published on October 14, 2021 for the Rights Issue of the Company.

Financial Express	English (National Daily)	All Editions
Jansatta	Hindi (National Daily)	All Editions
Makkal Kural	Tamil (Regional Language)	Registered Office of the Target Company - Coimbatore



In case you require any information or clarification the under-signed may be contacted:

Contact Person	Telephone	Email
Gaurav Khandelwal Vice President	Mobile: 09769340475	rights.issue@saffronadvisor.com

Thanking you,

Yours sincerely,

For and on behalf of Saffron Capital Advisors Private Limited



Authorized Signatory
Name: Gaurav Khandelwal
Designation: Vice President- ECM

