



ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151

Regd. Office : Plot No. 3337,
Mancheswar Industrial Estate
Bhubaneswar -751010, Odisha, India

Tel. : 91-674-2580484
E-mail : info@alfa.in / Sales@alfa.in
URL : http : //www.alfa.in

Date: 01/09/2021

To

BSE Limited,
Department of Corporate Services,
Floor 1, Rotunda Building,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400 001

Scrip Code: 517546

Sub: Summary of proceedings of the 39th Annual General Meeting of the Company,

Dear Madam/Sir,

This is to inform you that the 39th Annual General Meeting of members of the Company was held on Tuesday, 31st August, 2021 and the business mentioned in the Notice dated 17th July, 2021 were transacted.

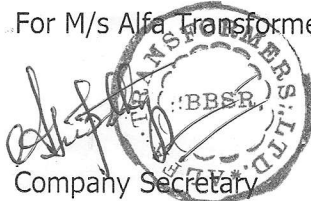
In this regard, please find enclosed Summary of proceedings as required under Regulation 30, Part – A of Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

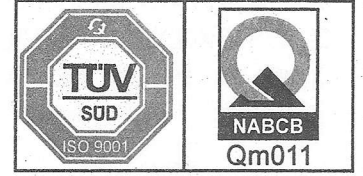
Thanking you,

Yours Faithfully

For M/s Alfa Transformers Limited


Company Secretary

Enclosure: As Below



ISO 9001 : 2015
Certificate Registration No. 99 100 11745/02



OUTCOME & SUMMARY OF PROCEEDINGS OF THE 39TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF M/S ALFA TRANSFORMERS LIMITED HELD THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM) ON TUESDAY, 31ST AUGUST, 2021 AT 12:00 NOON

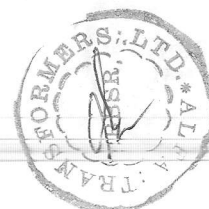
Shri Amarnath Tripathy, Company Secretary & Compliance Officer, welcome all members, Directors, Auditors, Scrutinizer and Secretarial Auditor to the 39th Annual General Meeting ("AGM") of the members of the M/s Alfa Transformers Limited ("Company") held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) as per General Circular 05/05/2020 read with General Circular 08/04/2020 and 13/04/2020 issued by Ministry of Corporate Affairs and Circular Dated 12/05/2020 issued by Securities Exchange Board of India. He also confirmed that the quorum was present. He suggested to elect the Chairman for the Meeting. Mr. Dillip Kumar Das, Managing Director of the Company was elected as the Chairman of the Meeting on the proposal of Mr. Deepak Kumar Das, Director and Seconded by Mr. Debasis Das, Director. Mr. Dillip Kumar Das took the Chair, express his thanks to all the Members and declare that a meeting in order and open for business. He further informed that all Directors except Mr. Rahul Gupta, Mr. Gopal Krishan Gupta & Mrs. Sujita Patnaik, were present at the meeting.

With the permission of the members present, the Notice convening the Meeting along with the 39th Annual Report and Independent Auditor's Report, Director's Report and Financial Statements having been circulated to all the Members was taken as read. The Chairman addresses the Shareholders on the performance of the Company, on the Economy and industrial scenario business prospects on the light of prevailing COVID-19 Pandemic.

The Members were informed that in compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 the Company has provided opportunity to all the Members for casting their votes electronically in respect of business to be transacted at the AGM. E-voting commenced at 9:00 a.m. on 28th August, 2021 and ended at 5:00 p.m. on 30th August, 2021.

The Chairman informed that Ms. Ganeshwar Pradhan, Practicing Company Secretary, Partner of M/s Saroj Ray & Associates, Practicing Company Secretaries, Bhubaneswar, Odisha was appointed as the Scrutinizer for the e-voting.

The Chairman Informed that Members were given option for registering themselves as a speaker by sending their request from their registered email address mentioning their name, DP IID, Client ID, Folio Number, PAN and Mobile number at cs@alfa.in from 9:00 AM. On 25th August, 2021 to on 5:00 PM. 27th August, 2021 to express their views/ask question during the AGM. The Chairman informed that nobody has registered themselves as speaker.





The Chairman announced for voting to be taken electronically (e-voting) made available during the AGM and requested members to cast their vote, who have not casted their vote by remote e-voting.

The following resolutions set out in the Notice convening the AGM were moved except for appointment of Mr. S S Sonthalia as an Independent Director, since he had been resigned from Directorship on 07/08/2021:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2021 including statement of Audited Profit and Loss and Cash flow Statement for the year ended 31st March, 2021, Balance Sheet as at that date and the Directors' and Auditors' Reports thereon.
2. To re-appoint a Director in place of **Mr. Debasis Das (DIN: 00402790)**, who retires by rotation and being eligible offers himself for reappointment.
3. To confirm the re-appointment of Statutory Auditors of the company and to fix their remuneration & in that connection.

Special Business:

4. To Appointment of Mr. Balmukunda Das (DIN: 09128997) as an Independent Director of the Company.
5. To Appointment of Mr. Prafulla Kumar Panda (DIN: 09129035) as an Independent Director of the Company.
6. To discuss and approve the proposal of Sale/disposal of Land & Building, Plant & Machineries and other Assets situated at Plot No. 1046, 1047, 1048, GIDC Estate, Waghodia, Vadodara.

"RESOLVED THAT pursuant to the provisions of Section 180 (1) (a) and other applicable provisions, if any, of the Companies Act, 2013 and subject to such approval and permissions as may be required from Government, Regulatory or Judicial Authority including requisite approval as may be required from the Lender Bank and other authorities if any, consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company (The Board) to sale/dispose of Land & Building, Plant & Machineries and other assets of Vadodara Unit at Plot No. 1046, 1047, 1048, GIDC Estate, Waghodia, Vadodara, Gujarat and payback Companies Liabilities to Lending Bank, Creditors and to meet the expenses of the said Unit partially or fully in such manner as the Board may think fit and proper."





"RESOLVED FURTHER THAT the Board be and is hereby authorised to do and perform all such acts, deeds, matters and things as may be necessary to execute ; deliver and perform such agreements, contracts, deeds and other documents, file application and make representation in respect thereof and seek approval from relevant authorities and deal with any matters, take necessary steps in the matter as the Board may in its absolute discretion deem necessary, desirable or expedient to give effect to this resolution including but not limited to finalising the terms and conditions of payment, settlement of same and to settle any question that may raise in this regard and incidental thereto, without being required to seek any further consent and approval of the Members or otherwise to this end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution."

The Company Secretary then thanked the members for their participation and announced formal closure of the Annual General Meeting of the Company. He further informed that voting on NSDL platform would continue for next 15 minutes to enable the members who have not cast their vote through remote e- voting and would like to cast their vote. The meeting concluded at 1:15 PM. Till the time of conclusion, 19 Members attended the meeting.

The Scrutinizer's Report was received on 01st September, 2021 and as set out there in all the said resolutions was declared as passed with requisite majority.

