



(Subject to Nagpur Jurisdiction) CIN No. L27100MH1961PLCO11936 GSTIN : 27AAACB5340H1ZY
BAJAJ STEEL INDUSTRIES LIMITED
REGISTERED OFFICE : C - 108, MIDC INDUSTRIAL AREA, HINGNA, NAGPUR - 440028 (MS) INDIA
Tel. : +91-7104 238101-20, Fax : +91-7104-237067, E-mail : bsi@bajajngp.com, Website : www.bajajngp.com



Ref: BSIL/SEC/2022-23/95

Date: September 23, 2022

To,
BSE Limited
The Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai- 400001

Scrip Code: 507944

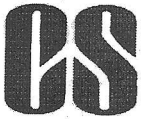
Subject: - Disclosure of voting results of 61st Annual General Meeting (AGM) of the Company in compliance with Regulation 44 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

With reference to the above mentioned subject, kindly find enclosed herewith the voting results along with scrutinizer's report of 61st AGM of the Company which was held through physical mode on Wednesday, September 21, 2022 at 04.00 P.M.

For Bajaj Steel Industries Limited

Rachit Jain
Company Secretary

Enclosed: As above



SIDDHARTH SIPANI & ASSOCIATES
COMPANY SECRETARIES

FORM NO. MGT-13

COMBINED SCRUTINIZER'S REPORT ON REMOTE E-VOTING & POLL

TO,
THE CHAIRMAN
BAJAJ STEEL INDUSTRIES LIMITED
(CIN : L27100MH1961PLC011936)
C-108, MIDC INDUSTRIAL AREA,
HINGNA, NAGPUR, MH-440028, INDIA

Date : 22/09/2022

Sub: Scrutinizer's Report on Remote E-Voting & Poll pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014.

Dear Sir,

I, Siddharth Sipani, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Director of the company "BAJAJ STEEL INDUSTRIES LIMITED" (hereinafter referred as "the Company") pursuant to section 108 of the Companies Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014 as amended, for Scrutinizing the E-Voting process including voting through poll in respect of the below mentioned resolutions passed at the 61st Annual General Meeting dated 21st September, 2022.

The notice along with explanatory statement setting out the material facts under section 102 of the companies Act, 2013 were sent to shareholders in respect of the resolution to be passed at the said AGM of the company.

The management of the Company is responsible to ensure the compliance with the requirement of the Companies Act, 2013 and Rules related to e-voting and poll on the resolutions contained in the notice of the 61st Annual General Meeting of the Company. My responsibility as a Scrutinizer for the E-voting Process and poll is restricted to make Scrutinizer's Report of the vote casted 'in favour' or 'against' the resolutions stated in the said notice, based on the report generated from the E-Voting system provided by Central Depository Services (India) Limited (CDSL), the agency engaged by the Company to provide Remote E- voting facility and poll conducted in the Annual General Meeting.

The Notice of the Annual General Meeting of the Company along with Notice of E-voting and Annual Report for the year ended 31st March, 2022 were E-Mailed to the Shareholders at their registered Email Addresses on 30th August 2022.

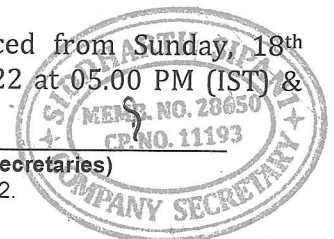
In terms of the aforesaid Notice, voting through electronic means was kept open for 3 (Three) days from 18th September, 2022 (09:00 AM) to Tuesday, 20th September, 2022 (05:00 PM).

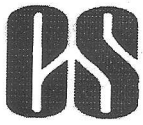
The members, who were the members of the company as on the "cut-off" date i.e. Friday, 09th September, 2022 were entitled to vote on the said resolution.

The Members casted their votes electronically on E-voting platform provided by Central Depository Services (India) Limited (CDSL). As required under the said Rule, I unlocked the E-voting on the platform provided by Central Depository Services (India) Limited (CDSL) on 21st September, 2022 in the presence two witnesses who were not the employee of the company.

I have issued this Scrutinizer's Report in respect of the E-Voting Commenced from Sunday, 18th September, 2022 at 09.00 AM (IST) and ended on Tuesday, 20th September, 2022 at 05.00 PM (IST) &

Office Address: Siddharth Sipani, M/s Siddharth Sipani & Associates (Company Secretaries)
M-08, Amar Jyoti Palace Apartment, Near Lokmat Square, Dhantoli, Nagpur-12.
Cell: 9096474793 E-mail: cs.siddharth@yahoo.in





SIDDHARTH SIPANI & ASSOCIATES
COMPANY SECRETARIES

poll/physical Assent/ Dissent form received in the 61st Annual General Meeting dated 21st September, 2022.

Summary of e-Voting received is as follows:

Resolution No. 1

Particulars	Ordinary Resolution : To receive, consider and adopt; a) Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2022 together with Reports of the Board of Directors and Auditors thereon and b) Audited Consolidated Financial Statement of the Company for the financial year ended on March 31, 2022 together with Reports of the Auditors thereon.				
	Total Votes Casted		Votes Casted		Vote Abstained/ Invalid
Voting Pattern	Total	Valid	In Favour	Against	
Poll	434200	434200	434200	0	0
E-Voting	1771601	1771601	1771601	0	0
Total	2205801	2205801	2205801	0	0

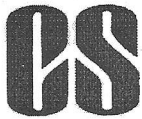
Resolution No. 2

Particulars	Ordinary Resolution : To Declare a Final Dividend of Rs. 2 (Rupees Two) Only per Equity Share for the financial year ended on March 31, 2022.				
	Total Votes Casted		Votes Casted		Vote Abstained/ Invalid
Voting Pattern	Total	Valid	In Favour	Against	
Poll	434200	434200	434200	0	0
E-Voting	1771601	1771601	1771601	0	0
Total	2205801	2205801	2205801	0	0

Resolution No. 3

Particulars	Ordinary Resolution : To reappoint Smt. Bhanupriya Nikhil Thakur (DIN: 08276607) who retires by rotation as a Director and being eligible, offers herself for the re-appointment.				
	Total Votes Casted		Votes Casted		Vote Abstained/ Invalid
Voting Pattern	Total	Valid	In Favour	Against	
Poll	434200	434200	434200	0	0
E-Voting	1771601	1771601	1757782	13819	0
Total	2205801	2205801	2191982	13819	0





SIDDHARTH SIPANI & ASSOCIATES
COMPANY SECRETARIES

Resolution No. 4

Particulars	Ordinary Resolution : To appoint Ms B Chhawchharia and Co, Chartered Accountants, Nagpur, (FRN 305123E) as Statutory Auditors of the Company and to fix their remuneration.				
	Total Votes Casted		Votes Casted		Vote Abstained/ Invalid Total
Voting Pattern	Total	Valid	In Favour	Against	
Poll	434200	434200	434200	0	0
E-Voting	1771601	1771601	1757782	13819	0
Total	2205801	2205801	2191982	13819	0

Resolution No. 5

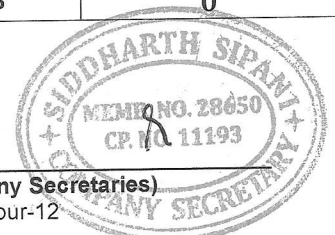
Particulars	Ordinary Resolution : To ratify the remuneration payable to Cost Auditor				
	Total Votes Casted		Votes Casted		Vote Abstained/ Invalid
Voting Pattern	Total	Valid	In Favour	Against	
Poll	434200	434200	434200	0	0
E-Voting	1771601	1771601	1757782	13819	0
Total	2205801	2205801	2191982	13819	0

Resolution No. 6

Particulars	Special Resolution : To re-appoint Shri Raja Iyer (DIN: 07602907), as a Non-Executive Independent Director of the Company.				
	Total Votes Casted		Votes Casted		Vote Abstained/ Invalid
Voting Pattern	Total	Valid	In Favour	Against	
Poll	434200	434200	434200	0	0
E-Voting	1771601	1771601	1757782	13819	0
Total	2205801	2205801	2191982	13819	0

Resolution No. 7

Particulars	Special Resolution : To pay the remuneration in terms of Schedule V in the event of loss or inadequacy of profits of the Company to Shri Rohit Bajaj (DIN: 00511745) Chairman and Managing Director of the Company.				
	Total Votes Casted		Votes Casted		Vote Abstained/ Invalid
Voting Pattern	Total	Valid	In Favour	Against	
Poll	434200	434200	434200	0	0
E-Voting	1771601	1771601	1757746	13855	0
Total	2205801	2205801	2191946	13855	0





SIDDHARTH SIPANI & ASSOCIATES
COMPANY SECRETARIES

Resolution No. 8

Particulars	Special Resolution : To pay the remuneration in terms of Schedule V in the event of loss or inadequacy of profits of the Company to Shri Sunil Bajaj (DIN: 00509786) Executive Director of the Company.				
	Total Votes Casted		Votes Casted		Vote Abstained/ Invalid
Voting Pattern	Total	Valid	In Favour	Against	
Poll	434200	434200	434200	0	0
E-Voting	1771601	1771601	1757746	13855	0
Total	2205801	2205801	2191946	13855	0

Resolution No. 9

Particulars	Special Resolution : To pay the remuneration in terms of Schedule V in the event of loss or inadequacy of profits of the Company to Dr. Mahendra Kumar Sharma (DIN: 00519575) Whole Time Director and CEO of the Company.				
	Total Votes Casted		Votes Casted		Vote Abstained/ Invalid
Voting Pattern	Total	Valid	In Favour	Against	
Poll	434200	434200	434200	0	0
E-Voting	1771601	1771601	1757746	13855	0
Total	2205801	2205801	2191946	13855	0

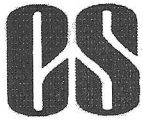
Resolution No. 10

Particulars	Ordinary Resolution : To ratify the related party transaction with Shri Lav Bajaj, holding office or place of profit in the Wholly Owned Subsidiary of the Company.				
	Total Votes Casted		Votes Casted		Vote Abstained/ Invalid
Voting Pattern	Total	Valid	In Favour	Against	
Poll	434200	434200	434200	0	0
E-Voting	1771601	1771601	1757748	13853	0
Total	2205801	2205801	2191948	13853	0



For Siddharth Sipani & Associates
Company Secretaries

Siddharth Sipani
Siddharth Sipani
(Proprietor)
Memb No. 28650 CP. No. 11193
UDIN-A028650D001022161
Date : 22/09/2022
Place - Nagpur



FORM NO. MGT-13

Report of Scrutinizer(s)

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the
Companies (Management and Administration) Rules, 2014]

To,
The Chairman
BAJAJ STEEL INDUSTRIES LIMITED
(CIN - L27100MH1961PLC011936)

Sub : The 61st Annual General Meeting of the Equity Shareholders of **BAJAJ STEEL INDUSTRIES LIMITED** held on 21st Day of September, 2022 at 04.00 p.m. at VIA Hall, Udyog Bhawan, Civil Lines, Nagpur - 440001 (Maharashtra).

Dear Sir,

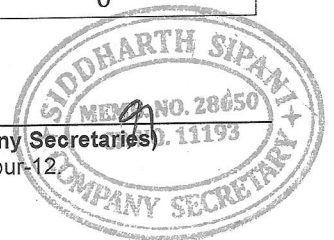
I, Siddharth Sipani, Company Secretaries in Practice as Scrutinizer for the purpose of the poll taken on the below mentioned resolution(s), at the 61st Annual General Meeting of the Equity Shareholders of **BAJAJ STEEL INDUSTRIES LIMITED**, held on 21st Day of September, 2022 at 04.00 p.m. at VIA Hall, Udyog Bhawan, Civil Lines, Nagpur - 440001 (Maharashtra), submit our report as under:

1. After the time fixed for closing of the poll by the Chairman, one ballot boxes kept for polling were locked in our presence with due identification marks placed by us.
2. The locked ballot boxes were subsequently opened in our presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the Company and the authorizations/ proxies lodged with the Company.
3. We did not find any poll papers invalid.
4. The result of the Poll is as under:

(a) **Resolution No. 1**

Ordinary Resolution - To receive, consider and adopt;(a)Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2022 together with Reports of the Board of Directors and Auditors thereon and (b)Audited Consolidated Financial Statement of the Company for the financial year ended on March 31, 2022 together with Reports of the Auditors thereon.

	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	2	434200	100%
Voted against the resolution	0	0	0
Invalid votes	0	0	0





(b) Resolution No. 2

Ordinary Resolution – To Declare a Final Dividend of Rs. 2 (Rupees Two) Only per Equity Share for the financial year ended on March 31, 2022.

	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	2	434200	100%
Voted against the resolution	0	0	0
Invalid votes	0	0	0

(c) Resolution No. 3

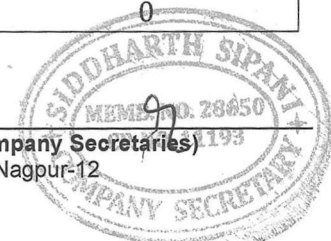
Ordinary Resolution – To reappoint Smt Bhanupriya Nikhil Thakur (DIN: 08276607) who retires by rotation as a Director and being eligible, offers herself for the re-appointment.

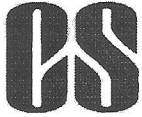
	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	2	434200	100%
Voted against the resolution	0	0	0
Invalid votes	0	0	0

(d) Resolution No. 4

Ordinary Resolution – To appoint Ms B Chhawchharia and Co, Chartered Accountants, Nagpur, (FRN 305123E) as Statutory Auditors of the Company and to fix their remuneration.

	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	2	434200	100%
Voted against the resolution	0	0	0
Invalid votes	0	0	0





SIDDHARTH SIPANI & ASSOCIATES
COMPANY SECRETARIES

(e) Resolution No. 5

Ordinary Resolution – To ratify the remuneration payable to Cost Auditor.

	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	2	434200	100%
Voted against the resolution	0	0	0
Invalid votes	0	0	0

(f) Resolution No. 6

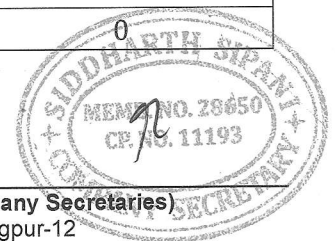
Special Resolution – To re-appoint Shri Raja Iyer (DIN: 07602907), as a Non-Executive Independent Director of the Company.

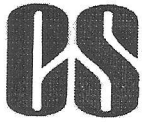
	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	2	434200	100%
Voted against the resolution	0	0	0
Invalid votes	0	0	0

(g) Resolution No. 7

Special Resolution – To pay the remuneration in terms of Schedule V in the event of loss or inadequacy of profits of the Company to Shri Rohit Bajaj (DIN: 00511745) Chairman and Managing Director of the Company.

	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	2	434200	100%
Voted against the resolution	0	0	0
Invalid votes	0	0	0





SIDDHARTH SIPANI & ASSOCIATES
COMPANY SECRETARIES

(h) Resolution No. 8

Special Resolution – To pay the remuneration in terms of Schedule V in the event of loss or inadequacy of profits of the Company to Shri Sunil Bajaj (DIN: 00509786) Executive Director of the Company.

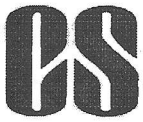
	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	2	434200	100%
Voted against the resolution	0	0	0
Invalid votes	0	0	0

(i) Resolution No. 9

Special Resolution – To pay the remuneration in terms of Schedule V in the event of loss or inadequacy of profits of the Company to Dr. Mahendra Kumar Sharma (DIN: 00519575) Whole Time Director and CEO of the Company.

	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	2	434200	100%
Voted against the resolution	0	0	0
Invalid votes	0	0	0





SIDDHARTH SIPANI & ASSOCIATES
COMPANY SECRETARIES

(j) **Resolution No. 10**

Ordinary Resolution – To ratify the related party transaction with Shri Lav Bajaj, holding office or place of profit in the Wholly Owned Subsidiary of the Company.

	Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
Voted in favour of the resolution	2	434200	100%
Voted against the resolution	0	0	0
Invalid votes	0	0	0

5. The poll papers and all other relevant records were sealed and handed over to the Company Secretary/Director authorized by the Board for safe keeping.



**For Siddharth Sipani & Associates
Company Secretaries**


**Siddharth Sipani
(Proprietor)**

Memb No. 28650 CP. No. 11193

UDIN-A028650D001022161

Date : 22/09/2022

Place : Nagpur

Report Generation Date and Time : 21-09-2022:17:24:10

EVSN	ISIN	EVSN TYPE	REPORT TYPE	No of Folios Voted	Security Held
220829053	INE704G01024	General	Remote voting report	37	1771601

Voting Start Date and Time : 18-09-2022 09:00
Voting End Date and Time : 20-09-2022 17:00
Meeting Date and Start Time : 21-09-2022 16:00
Voting Finalisation Date and Time : 21-09-2022 17:24

Res. No.	Description	Yes Count	Yes value	(%)	No Count	No value	(%)	TotalCount	Total
1	To receive, consider and adopt; a Audited Standalone Financial Statements of the Company for the financial year ended on March 31, 2022 together with Reports of the Board of Directors and Auditors thereon and b Audited Consolidated Financial Statement of the Company for the financial year ended on March 31, 2022 together with Reports of the Auditors thereon.	37	1771601	100%	0	0	0%	37	1771601
2	To Declare a Final Dividend of Rs. 2 Rupees Two Only per Equity Share for the financial year ended on March 31, 2022.	37	1771601	100%	0	0	0%	37	1771601
3	To reappoint Smt Bhanupriya Nikhil Thakur (DIN: 08276607) who retires by rotation as a Director and being eligible, offers herself for the re-appointment.	35	1757782	99.22%	2	138191.78%		37	1771601
4	To appoint Ms B Chhawchharia and Co, Chartered Accountants, Nagpur, (FRN 305123E) as Statutory Auditors of the Company and to fix their remuneration	35	1757782	99.22%	2	138191.78%		37	1771601
5	To ratify the remuneration payable to Cost Auditor.	35	1757782	99.22%	2	138191.78%		37	1771601
6	To re-appoint Shri Raja Iyer (DIN: 07602907), as a Non-Executive Independent Director of the Company.	35	1757782	99.22%	2	138191.78%		37	1771601
7	To pay the remuneration in terms of Schedule V in the event of loss or inadequacy of profits of the Company to Shri Rohit Bajaj (DIN: 00511745) Chairman and Managing Director of the Company.	33	1757746	99.22%	4	138551.78%		37	1771601
8	To pay the remuneration in terms of Schedule V in the event of loss or inadequacy of profits of the Company to Shri Sunil Bajaj (DIN: 00509786) Executive Director of the Company.	33	1757746	99.22%	4	138551.78%		37	1771601
9	To pay the remuneration in terms of Schedule V in the event of loss or inadequacy of profits of the Company to Dr. Mahendra Kumar Sharma (DIN: 00519575) Whole Time Director and CEO of the Company	33	1757746	99.22%	4	138551.78%		37	1771601
10	To ratify the related party transaction with Shri Lav Bajaj, holding office or place of profit in the Wholly Owned Subsidiary of the Company.	34	1757748	99.22%	3	138531.78%		37	1771601



For Bajaj Steel Industries Limited

Rachit Jain
Rachit Jain
Company Secretary