

10th October 2023

To,

BSE Limited Manager - Listing Compliance Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001.	Milgrey Finance and Investments Limited 31, Whispering Palms Shopping Center, Lokhandwala, Kandivali (East) Mumbai – 400101.
--	---

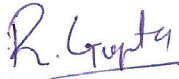
Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/Madam,

Please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,



Rashi Abhaykumar Gupta

Place: Mumbai

Date: 10/10/2023

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Milgrey Finance and Investments Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rashi Abhay Kumar Gupta Abhay Gupta Mahendra Bacchawat Rashmi Shah		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	10,51,550	52.84	4.23
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	41,93,750	-	16.86
Total (a+b+c+d)	52,45,300	52.84	21.09
Details of acquisition:			
a) Shares carrying voting rights acquired	41,93,750	19.47	16.86
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category acquired	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	41,93,750	19.47	16.86
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	52,45,300	24.35	21.09
b) Shares encumbered with the acquirer	-	-	-

c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	52,45,300	24.35	21.09
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Preferential Allotment – Conversion of warrants into equity shares		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07/10/2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.1,99,00,000/- divided into 19,90,000 Equity shares of Rs.10/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.21,54,12,500/- divided into 2,15,41,250 Equity shares of Rs.10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs.21,54,12,500/- divided into 2,15,41,250 Equity shares of Rs.10/- each.		



Rashi Abhaykumar Gupta

Place: Mumbai

Date: 10/10/2023