

Ref. No. 14054/ITSL/KPC-GIL/OPR/2019-2020

July 01, 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
Granules India Ltd 2nd Floor, 3rd Block, My Home Hub, Madhapur, Hyderabad-TG - 500081	-----

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of 2,85,00,000 equity shares of Granules India Limited.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the release of equity shares of **Granules India Limited** which were pledged in favour of IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Security Trustee for the benefit of Clix Capital Services Private Limited, Clix Finance India Private Limited and Centrum Financial Services Limited.

Yours faithfully,

For IDBI Trusteeship Services Limited



(Authorized Signatory)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Granules India Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited (ITSL)		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Ltd. is acting as Security Trustee for the benefit of the Clix Capital Services Private Limited, Clix Finance India Private Limited and Centrum Financial Services Limited (Lenders).		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited , National Stock Exchange of India Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition / Release of Pledge of shares under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying voting rights			
b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	3,21,00,000	12.99%	12.99%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	3,21,00,000	12.99%	12.99%
<u>Details of release of Pledged shares under consideration</u>			
a) Shares carrying voting rights acquired/ sold			
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in nature of encumbrance (pledge/release/lien/non-disposal undertaking/others)	28500000	11.53%	11.53%
e) Total (a+b+c+d)	36,00,000	1.46%	1.46%
<u>After the Pledge under consideration holding of acquirer along with PACs of :</u>			

a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	36,00,000	1.46%	1.46%
e) Total (a+b+c+d)	36,00,000	1.46%	1.46%
6. Mode of acquisition/Release (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	On the instructions of the Lender/Investors, release of pledge of 2,85,00,000 equity shares which were pledged in favour of IDBI Trusteeship Services Limited acting as Security Trustee for the benefit of Lender for the existing loan taken in March 2018.		
7.Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
8. Date of acquisition of pledged/release shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.06.2020		
9.Equity share capital /total voting capital of the TC before the said acquisition/ sale	Rs.24,71,46,188 (consisting of 24,71,46,188 equity shares of Rs. 1/- each)		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs.24,71,46,188/- (consisting of 24,71,46,188 equity shares of Rs. 1/- each)		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.24,71,46,188/- (consisting of 24,71,46,188 equity shares of Rs. 1/- each)		

Note:

*Date of confirmation of release

On the instructions of the Lenders, release of **28500000 equity shares which** were pledged in favour of IDBI Trusteeship Services Ltd acting as Security Trustee for the benefit of the Lenders.

We are the Security Trustee and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.

Part-B

Name of the Target Company: Granules India Ltd.

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
IDBI Trusteeship Services Limited	No	AAACI8912J

Signature of the ~~acquirer / seller~~ / Authorised Signatory:

Yours faithfully,

For IDBI Trusteeship Services Limited

(Authorized Signatory)

Place: Mumbai

Date: July 1, 2020