IDBI Trusteeship Services Ltd

CIN: U65991MH2001GOI131154



Ref. No. 14054/ITSL/KPC-GIL/OPR/2019-2020 July 01, 2020

BSE Limited	National Stock Exchange of India Ltd.
Phiroze Jeejeebhoy Towers	Exchange Plaza,
Dalal Street	Plot no. C/1, G Block,
Mumbai- 400001	Bandra-Kurla Complex
	Bandra (E), Mumbai - 400 051
Granules India Ltd	
2nd Floor, 3rd Block, My Home Hub,	
Madhapur, Hyderabad-TG - 500081	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of 2,85,00,000 equity shares of Granules India Limited.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the release of equity shares of **Granules India Limited** which were pledged in favour of IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Security Trustee for the benefit of Clix Capital Services Private Limited, Clix Finance India Private Limited and Centrum Financial Services Limited.

Yours faithfully.

For IDBI Trusteeship Services Limited

(Authorized Signatory)

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A - Details of Acquisition

2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer 3. Whether the acquirer belongs to Promoter/Promoter group 7. No. IDBI Trusteeship Services Limited (ITSL) 8. Whether the acquirer belongs to Promoter/Promoter group 8. No. IDBI Trusteeship Services Limited (Lix Finance India Private Limited and Centrum Financial Services Limited, Clix Finance India Private Limited and Centrum Financial Services Limited (Lenders). 9. No. IDBI Trusteeship Services Limited (Lix Finance India Private Limited and Centrum Financial Services Limited (Lenders). 9. Notalis of the Stock Exchange(s) where the shares of TC are Listed 9. Number 8. SE Limited, National Stock Exchange of India Limited 9. Wur.t. total share/voting capital share/voting capital wherever applicable 9. Shares under consideration, holding of acquirer along with PACs of: 10. Shares carrying voting rights 11. Say (Polymer along with PACs of: Services Shares carrying voting rights (R) otherwise than by shares 12. Worting rights (R) otherwise than by shares 13. Shares carrying voting rights in the T C (specify holding in each category) 14. Potal (a+b+c+d) 15. Details of release of Pledged shares under consideration 16. Shares carrying voting rights in the T C (specify holding in each category) acquired/sold 17. Say (Services) Shares carrying voting rights in the T C (specify holding in each category) acquired/sold 18. Shares carrying voting rights in the T C (specify holding in each category) acquired/sold 19. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired/sold 19. Shares in nature of encumbrance (pledge/release/lien/non-disposal undertaking/others) 10. Total (a+b+c+d) 11. Say (11. Say) 11. Say (11. Say)	1. Name of the Target Company (TC)	Granules India Limited		
Promoter/Promoter group Trustee for the benefit of the Clix Capital Services Private Limited, (Ix Finance India Private Limited and Centrum Financial Services Limited (Lenders). 8. Number 8. Details of the acquisition as follows Number Numbe	· · · · · · · · · · · · · · · · · · ·	IDBI Trusteeship Services Limited (ITSL)		
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e) Total (a+b+c+d) After the Pledge under consideration a 36,00,000 1.46% 1.46%	,	28500000	11.55/0	11.55%
After the Pledge under consideration	1			
After the Pledge under consideration	e) Total (a+b+c+d)	36,00,000	1.46%	1.46%
	After the Pledge under consideration			
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 a) Shares carrying voting rights b) VRs otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) 	36,00,000	1.46%	1.46%
e) Total (a+b+c+d)	36,00,000	1.46%	1.46%
6. Mode of acquisition/Release (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	On the instructions of the Lender/Investors, release of pledge of 2,85,00,000 equity shares which were pledged in favour of IDBI Trusteeship Services Limited acting as Security Trustee for the benefit of Lender for the existing loan taken in March 2018.		
7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	-		
8. Date of acquisition of pledged/release shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	29.06.2020		
9.Equity share capital /total voting capital of the TC before the said acquisition/ sale	Rs.24,71,46,188 (consisting of 24,71,46,188 equity shares of Rs. 1/- each)		
10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs.24,71,46,188/- (consisting of 24,71,46,188 equity shares of Rs. 1/- each)		
11. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs.24,71,46,188/- (consisting of 24,71,46,188 equity shares of Rs. 1/- each)		

Note:

On the instructions of the Lenders, release of **28500000 equity shares which** were pledged in favour of IDBI Trusteeship Services Ltd acting as Security Trustee for the benefit of the Lenders.

We are the Security Trustee and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.

^{*}Date of confirmation of release

Part-B

Name of the Target Company: Granules India Ltd.

Name(s) of the acquirer and	Whether the acquirer	PAN of the acquirer
Persons Acting in Concert	belongs to Promoter/	and/ or PACs
(PAC) with the acquirer	Promoter group	
IDBI Trusteeship Services Limited	No	AAACI8912J

Signature of the acquirer / seller / Authorised Signatory:

Yours faithfully,

For IDBI Trusteeship Services Limited

(Authorized Signatory)

Place: Mumbai

Date: July 1, 2020