

**5<sup>th</sup> December, 2023**

To,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai  
**Scrip Code - 513269**

To,  
**National Stock Exchange of India Ltd**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051  
**Scrip ID – MANINDS**

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.**

**Dear Sir/ Madam,**

With reference to the captioned subject, we are enclosing herewith the disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulation, 2015, received from Man Finance Private Limited (MFPL), Promoter Group Company, in respect of allotment of 25,00,000 (Twenty-Five Lakhs Only) Warrants convertible into equal number of Equity Shares.

This is for your kind information and record.

Thanking You,

**For Man Industries (India) Limited**

**RAHUL** Digitally signed  
by RAHUL RAWAT  
**RAWAT** Date: 2023.12.05  
19:19:40 +05'30'

**Rahul Rawat**  
**Company Secretary**

Encls: As above

# MAN FINANCE PRIVATE LIMITED

101, Man House, Opp. Pawan Hans, S. V. Road, Vile Parle (W), Mumbai – 400056  
Ph. No. 022 – 6647 7664 Fax No. 022 – 6647 7677  
CIN: U65900MH2012PTC225793

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5<sup>th</sup> December, 2023

**The Company Secretary  
Man Industries (India) Limited  
101, Man House, S.V. Road, Opp. Pawan Hans,  
Vile Parle (West), Mumbai – 400 056.**

**Subject: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations 2015**

**Dear Sir/ Madam,**

With reference to the captioned subject, we are enclosing herewith the necessary disclosures required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and under Regulation 7(2) of SEBI (Prohibition of Insider Trading) Regulation, 2015.

This is for your kind information and necessary action.

Thanking You,

**For Man Finance Private Limited**

Nikhil  
Rameshchandra  
Mansukhani  
ra Mansukhani  
Digitally signed by Nikhil  
Rameshchandra  
Mansukhani  
Date: 2023.12.05  
16:07:19 +05'30'

**Nikhil Mansukhani  
Director  
DIN: 02257522**

Encl: As above

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Man Industries (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> Man Finance Private Limited  <b>Persons Acting in Concert (PAC):</b> Mr. Rameshchandra Mansukhani Mrs. Deepadevi Rameshchandra Mansukhani Mr. Nikhil Rameshchandra Mansukhani Mrs. Heena Vinay Kalantri Rameshchandra Mansukhani (HUF) Man Global Limited		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition/ <del>Disposal</del> as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights			
<b>Acquirer:</b> Man Finance Private Limited	63,78,476	10.61	10.61
<b>Person Acting in Concert (PAC):</b>			
Mr. Rameshchandra Mansukhani	1,12,54,992	18.73	18.73
Mrs. Deepadevi Rameshchandra Mansukhani	18,05,604	3.00	3.00
Mr. Nikhil Rameshchandra Mansukhani	35,86,285	5.97	5.97
Mrs. Heena Vinay Kalantri	48,61,511	8.09	8.09
Rameshchandra Mansukhani (HUF)	72,200	0.12	0.12
Man Global Limited	18,45,012	3.07	3.07
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	<b>2,98,04,080</b>	<b>49.59</b>	<b>49.59</b>

<p><b>Details of acquisition/sale</b></p> <p>a) Shares carrying voting rights acquired/sold</p> <p>b) VRs acquired otherwise than by shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold</p> <p>d) Shares encumbered / invoked/released by the acquirer</p> <p>e) Total (a+b+c+d)</p>	<p>Man Finance Private Limited – 25,00,000 Convertible Warrants;</p> <p>Man Finance Private Limited – 25,00,000 Convertible Warrants;</p>	<p>-</p> <p>-</p>	<p><b>3.99</b></p> <p><b>3.99</b></p>
<p><b>After the acquisition/sale, holding of:</b></p> <p>a) Shares carrying voting rights</p> <p><b>Acquirer:</b> Man Finance Private Limited</p> <p><b>Person Acting in Concert (PAC):</b> Mr. Rameshchandra Mansukhani Mrs. Deepadevi Rameshchandra Mansukhani Mr. Nikhil Rameshchandra Mansukhani Mrs. Heena Vinay Kalantri Rameshchandra Mansukhani (HUF) Man Global Limited</p> <p>b) Shares encumbered with the acquirer</p> <p>c) VRs otherwise than by shares</p> <p>d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition</p> <p>e) Total (a+b+c+d)</p>	<p>63,78,476</p> <p>1,12,54,992</p> <p>18,05,604</p> <p>35,86,285</p> <p>48,61,511</p> <p>72,200</p> <p>18,45,012</p> <p>Man Finance Private Limited – 25,00,000 Convertible Warrants;</p> <p><b>3,23,04,080</b></p>	<p>10.61</p> <p>18.73</p> <p>3.00</p> <p>5.97</p> <p>8.09</p> <p>0.12</p> <p>3.07</p> <p>-</p> <p><b>49.59</b></p>	<p>10.19</p> <p>17.98</p> <p>2.88</p> <p>5.73</p> <p>7.77</p> <p>0.12</p> <p>2.94</p> <p>3.99</p> <p><b>51.60</b></p>
<p>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</p>	<p>Preferential Allotment</p>		
<p>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.</p>	<p>01-12-2023</p>		

Equity share capital / total voting capital of the TC before the said acquisition / sale.	Equity Share Capital of Rs.30,05,15,275 consisting of 6,01,03,055 Equity Shares of Rs.5/- each
Equity share capital/ total voting capital of the TC after the said acquisition / sale.	#Equity Share Capital of Rs.31,30,15,275 consisting of 6,26,03,055 Equity Shares of Rs.5/- each
Total diluted share/voting capital of the TC after the said acquisition.	*#Equity Share Capital of Rs.31,30,15,275 consisting of 6,26,03,055 Equity Shares of Rs.5/- each

*(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI LODR.*

*(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.*

*(#) Warrants are considered in the Equity Share Capital*

Thanking You,

Your faithfully,  
For **Man Finance Private Limited**

Nikhil  
Rameshchandra  
Mansukhani  
Mansukhani

Digitally signed by Nikhil  
Rameshchandra  
Mansukhani  
Date: 2023.12.05 16:07:45  
+05'30'

**Nikhil Mansukhani**  
**Director**  
**DIN: 02257522**

**Place: Mumbai**  
**Date: 05/12/2023**