

**PETERHOUSE
INVESTMENTS
INDIA LIMITED**

Registered Office: Godrej Waterside
Tower-2, 12th Floor, DP Block
Room No. - 1206
Sector -V, Salt Lake City
Kolkata 700 091
CIN : L31300WB1979PLC032347

Date: 22.05.2023

To,
The Secretary
National Stock Exchange of India Ltd
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Email:
takeover@nse.co.in

To,
The Secretary
Bombay Stock Exchange Limited
Floor 25, Phiroze Jeejeebhoy Towers, Dalal
Street
Mumbai - 400 001

E-mail: corp.relations@bseindia.com

Dear Madam/Sir,

In terms of the provision of Regulations 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being promoter of Usha Martin Limited hereby furnish the details of release of pledge of shares of Usha Martin Limited held by us as per the prescribed format enclosed herewith.

We request you to kindly take the same on record.

Yours Sincerely
For Peterhouse Investments India Ltd


(Director)

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(D) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)

USHA MARTIN LIMITED

Names of the Stock Exchanges where the shares of the target company are listed

BOMBAY STOCK EXCHANGE (BSE),
NATIONAL STOCK EXCHANGE (NSE)

Date of reporting

22.05.2023

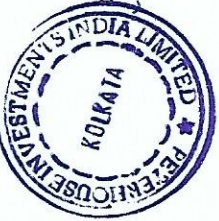
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

PETERHOUSE INVESTMENTS INDIA LIMITED

Details of the creation/Invocation/release of encumbrance:

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)					Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}					
			No. of shares	% of total share capital	% w.r.t. diluted share capital(*)	No. of shares	% of total share capital		Type of event (creation /release/ invocation)	Date of creation/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non-disposal/ undertaking/ others)	No. of shares	% of total share capital
PETERHOUSE INVESTMENTS INDIA LIMITED	1,96,16,529	6.44%	6.44%	1,96,16,432	6.44%	RELEASE OF PLEDGE	16.05.2023	PLEDGE	1,96,16,432	6.44%	STATE BANK OF INDIA	NIL	NIL

Signature of the Authorized Signatory



Place : Kolkata

Date : 22.05.2023

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.