

**TIL Limited**

CIN : L74999WB1974PLC041725

Registered Office:

1, Taratolla Road, Garden Reach  
Kolkata-700 024

Ph : 6633-2000, 6633-2845

Fax : 2469-3731/2143

Website: www.tilindia.in

18<sup>th</sup> July, 2023

The Manager,  
Listing Department  
National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block - G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

The Secretary,  
Listing Department  
BSE Ltd.,  
P.J. Towers,  
Dalal Street, Fort,  
Mumbai 400001.

Stock Code: TIL

Scrip Code: 505196

Dear Sir / Madam,

**Sub: Disclosure of Reasons for Encumbrance in Annexure II**

Please find attached herewith the disclosure of reasons for encumbrance in Annexure II as disclosed by the Promoter of TIL Limited pursuant to SEBI Circular No.: SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7<sup>th</sup> August, 2019.

This is for your information and record.

Thanking you,

Yours faithfully,

**TIL Limited**  
  
SEKHAR BHATTACHARJEE  
VICE PRESIDENT & COMPANY SECRETARY



## ANNEXURE-II

### Format for Disclosure of Reasons for Encumbrance

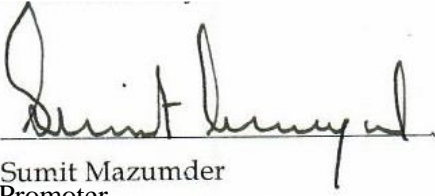
Name of listed company	TIL LIMITED
Name of the recognised stock exchanges where the shares of the company are listed	1) National Stock Exchange of India Ltd. 2) BSE Ltd.
Name of the promoter(s) / PACs whose shares have been encumbered	SUMIT MAZUMDER Non Disposal & Custody Undertaking (NDU)
Total promoter shareholding in the listed company	No. of shares – 56,46,798 % of total share capital – 56.30%
Encumbered shares as a % of promoter shareholding	56.30%
Whether encumbered share is 50% or more of promoter shareholding	YES / <del>NO</del>
Whether encumbered share is 20% or more of total share capital	YES / <del>NO</del>

#### **Details of all the existing events/ agreements pertaining to encumbrance**

	Encumbrance 1 (Date of creation of encumbrance: 15/07/2023)	Encumbrance 2 (Add columns for each event/ agreement)
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Non Disposal & Custody Undertaking (NDU)	
No. and % of shares encumbered	No. of shares: 56,46,798 % of total share capital: 56.30%	
Specific details about the encumbrance	Name of the entity in whose favour shares encumbered (X)	Indocrest Defence Solutions Private Limited, CIN - U29309DL2017PTC3124 19, 802, Kailash Building, 26 Kasturba Gandhi Marg, New Delhi 110001
	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	<del>YES</del> / NO  Manufacturing (Machinery & Equipments)
	Names of all other entities in the agreement	Listed company and its

		<p>group companies:</p> <ol style="list-style-type: none"> <li>1. Marbellous Trading Pvt. Ltd.</li> <li>2. B.P. Commodities Pvt Ltd.</li> <li>3. Salgurn Merchants Pvt. Ltd.</li> <li>4. Ansuya Agencies (P) Ltd.</li> <li>5. Subhmangal Tracom Pvt. Ltd.</li> <li>6. Supriya Leasing Ltd.</li> <li>7. Mahan Eximp Ltd.</li> <li>8. Sunrise Proteins Ltd.</li> <li>9. Arihant Merchants Ltd.</li> <li>10. Nachiketa Investments Co. Pvt. Ltd.</li> <li>11. Gokul Leasing and Finance Pvt Ltd.</li> <li>12. The Coles Cranes Group Limited</li> </ol>	
	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	<p><del>YES</del> / NO</p> <p>If yes,</p> <ol style="list-style-type: none"> <li>1. Name of the issuer</li> <li>2. Details of the debt instrument</li> </ol>	
		3. Whether the debt instrument is listed on stock exchanges?	
		4. Credit Rating of the debt instrument	
		5. ISIN of the instrument	
Security Cover / Asset Cover	Value of shares on the date of event / agreement (A)	NA	
	Amount involved (against which shares have been encumbered) (B)	NA	
	Ratio of A / B	-	

End use of money	<p>Borrowed amount to be utilized for what purpose –</p> <p>(a) Personal use by promoters and PACs</p> <p>(b) For the benefit of listed company</p> <p>Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.</p> <p>(a) Any other reason (please specify)</p>	<p>For the benefit of the Listed Entity.</p> <p>For payment of Rs. 20 Crores as part upfront payment towards One Time Settlement with the Lenders.</p>	
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Sumit Mazumder  
Promoter

Place : Kolkata  
Date : 18-07-2023