

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jigar Cables Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Sangitaben Niteshbhai Vaghasiya PAC: Nitesh P. Vaghasiya (HUF) Nitesh P. Vaghasiya		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,74,000	3.90%	3.90%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	2,74,000	3.90%	3.90%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold			
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	5,00,000	4.69%	4.69%
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	5,00,000	4.69%	4.69%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,74,000	3.90%	3.90%
b) Shares encumbered with the acquirer			

c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	5,00,000 7,74,000	4.69% 8.59%	4.69% 8.59%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se Transfer etc).	Preferential Issue		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Fully Convertible Warrants ("Warrants") each convertible into, or exchangeable for 1 (one) fully paid-up equity share of the Company having face value of Rs. 10/- (Rupees Ten Only) ("Equity Share") each at a price of Rs. 50.35/- (Rupees Fifty and Thirty Five Paise Only) each		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 09, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 7,03,20,000/- comprising of 70,32,000 shares at a face value of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 9,01,20,000/- comprising of 90,12,000 shares at a face value of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 9,01,20,000/- comprising of 90,12,000 shares at a face value of Rs. 10 each		

(*) Total share capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

S. N. Patel

Sangitaben Niteshbhai Vaghasiya
[Acquirer]

Place: Rajkot

Date: 11/03/2024