

Format for disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A Details of the Acquisition

Name of the Target Company (TC)	I POWER SOLUTIONS INDIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	RAJENDRA NANIWADKAR		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	Bombay stock exchange (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	35201	0.79 %	0.79%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
c) Voting Rights (VR) otherwise than by equity Shares	Nil	Nil	Nil
d) Warrants/Convertible Securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	35201	0.79%	0.79%
Details of Acquisition			
a) Shares carrying voting rights acquired	27,08,726	60.88	60.88
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/ any other instrument that entitles that acquirer to receive shares carrying voting rights in the TC	Nil	Nil	Nil

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(specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
e) Total (a+b+c+d)	27,43,927	61.68	61.68
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying Voting Rights	27,43,927	61.68	61.68
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/Convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition/disposal	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
e) Total (a+b+c+d)	27,43,927	61.68	61.68
Mode of acquisition (e.g. open market/public issue/ right issue)	26,71,981 shares acquired on 11.4.2022 by signing a Share Purchase Agreement with the promoters and 36,745 shares were acquired in the open offer that was completed on 1.7.2022		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares		
Date of acquisition/disposal of/date of receipt of intimation of allotment of shares/VR/Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	26,71,981 shares acquired on 11.4.2022 By signing a Share Purchase Agreement with the promoters. 36,745 shares were acquired in the open offer that was given . 1.7.2022		
Equity Share Capital / total voting capital of the TC before the said acquisition	44490000		
Equity Share Capital / total voting capital of the TC after the said acquisition	44490000		
Total diluted share/voting capital of the TC after the said acquisition	44490000		

R. Vasanth