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| BSE Limited Corporate Relationship Department, P. J. Tower, Dalai Street, Mumbai -400001 SCRIP CODE: 511194 | National Stock Exchange of India Ltd Listing Department, Exchange Plaza, Plot no. D I, G Block, Bandra-Kurla Complex, Sandra (E), Mumbai - 400051 SYMBOL: ICDSLTD |
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Dear Sir,

Sub.: Intimation of re-appointment of Mr. Bharath Krishna Nayak as Managing Director.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) and based on the commendations of the Nomination & Remuneration Committee, the Board of Directors at their meeting held on August 11, 2021 has re-appointed Mr. Bharath Krishna Nayak (DIN:00776729) as Managing Director of the Company for a further Period of Two (2) years with effect from December 05, 2021 subject to the approval of Shareholders at the ensuing Annual General Meeting of the Company.

Further, in compliance with Circular No. LIST/COMP/14/2018-19 issued by BSE Limited, we wish to confirm that Mr. Bharath Krishna Nayak has not been debarred from holding the office of Director by virtue of any SEBI order or any other authority. Also, he is not related to any Director or Key Managerial Personnel or Promoters of the Company.

Pursuant to SEBI Circular No.CIR/CFD/CMD/4/2015 dated September 09, 2015, his brief profile is enclosed herewith.

| Sr. No | Detail of event that need to be provided | Information of such event (s) |
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| 1) | Reason for change viz. appointment, resignation, removal, death or otherwise | The Board of Directors at their meeting held on i.e., August 11, 2021 has re-appointed Mr. Bharath Krishna Nayak (DIN:00776729) as Managing Director of the Company for a further period of Two (2) years with effect from December 05, 2021 subject to the approval of shareholders at the ensuing Annual General Meeting of the Company |
| 2) | Date of appointment | Effective from December 05, 2021 |
| 3) | Term of appointment | For further period of Two (2) years with effect from December 05, 2021 to December 04, 2023 subject to the approval of shareholders at the ensuing in Annual General Meeting. |



Regd. and Admn. Offices :
 Syndicate House, P.B. No. 46, Upendra Nagar, Manipal - 576 104
 Phone : EPABX 0820-2701500 Fax : 0820-2571137 Website : www.icdslimited.com CIN : L65993KA1971PLC002106

GSTIN: 29AAAC14355W1Z1

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| 4) | Brief Profile (in case of appointment) | <p>Shri Bharath Krishna Nayak currently holds the position of Managing Director - ICDS Limited. He is successfully leading the growth of the Company and delivering value to all its stakeholders.</p> <p>He is a graduate in Business Management (B.B.M.) and a Chartered Financial Analyst (CFA), He has immense knowledge and had experience of over 30 years in the field of financial management, forex management, fund raising and fund management, financial accounting, budgeting, tax planning and administration. He has worked in NBFC for almost 18 years and well versed in hire purchase and lease financing, time bill discounting and loans. He also advises the top management on strategic planning and its implementation.</p> <p>He has experience of over 30 years in the field of Finance and has served many Companies in various capacities.</p> |
| 5) | Disclosure of relationships between Directors (in case of appointment of a director). | He is not related to any Director or Key Managerial Personnel or Promoters of the Company. |

Kindly take the same on your records.

Thanking You,
For ICDS Limited


Bharath Krishna Nayak
Managing Director
DIN: 00776729



11th August, 2021
Manipal.