



Celebrity Fashions Limited

04th November 2022

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code - 532695

NSE Symbol: CELEBRITY

Sub: Outcome of the Board Meeting – Unaudited standalone financial results for the quarter and half year ended 30th September 2022

Ref: Regulation 33 read with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to the above, please find enclosed the unaudited standalone financial results for the quarter and half year ended 30th September 2022 approved by the Board of Directors at their meeting held today along with the Limited review report issued by the Statutory Auditors of the Company.

The Board meeting commenced at 10:15 A.M. and concluded at 10:50 A.M.

This is for your information and records. Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **CELEBRITY FASHIONS LIMITED**

RISHI KUMAR Digitally signed by RISHI KUMAR
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A. Rishi Kumar
Company Secretary & Compliance Officer

Encl.: As above



SRSV & ASSOCIATES
CHARTERED ACCOUNTANTS

'Madura', No.66, Bazullah Road,
T. Nagar, Chennai - 600 017.
Tel : 044-28344742

P. SANTHANAM
B.Com., FCA, FCS

R. SUBBURAMAN
B.Com., FCA

V. RAJESWARAN
B.Com., FCA

G. CHELLA KRISHNA
M.Com., FCA, PGPM

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
CELEBRITY FASHIONS LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **CELEBRITY FASHIONS LIMITED** (the 'Company') for the quarter ended September 30, 2022 and year to date from April 1, 2022 to September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement is the responsibility of the Company's management and has been approved by the Board of Directors, which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.

This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Material Uncertainty Related to Going Concern

The Company has accumulated losses of Rs 34.14 crores as on Sep 30, 2022. We have evaluated the appropriateness of the 'going concern' concept in accordance with SA-570, based on such evaluation and on the basis of the information and explanations given to us, we report that we have obtained sufficient evidence to establish the continuance of the Company as a going concern. The financial statements of the Company have been prepared on a going concern basis. Our conclusion is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Dated: Nov 4, 2022



For SRSV & Associates
Chartered Accountants
F.R.No.015041S

A handwritten signature in blue ink that reads "V. Rajeswaran".

V. Rajeswaran
Partner
Membership No.020881
UDIN No. 22020881BBZWAU6667



Celebrity Fashions Limited

Regd & Corp. Office: SDF-IV & C 2, 3rd Main Road, MEPZ-SEZ, Tambaram, Chennai - 600 045.

CIN : L17121TN1988PLC015655 Email: investorservices@celebritygroup.com Website:www.celebritygroup.com

Phone No: 044-4343 2200/2300 ; Fax No: 044-43432360

Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2022

		(Rs. In Crores)					
S.No.	Particulars	Quarter ended			Half Year Ended		Year Ended
		Unaudited			Unaudited		Audited
		30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
I	Revenue from Operations	97.32	74.87	85.35	172.19	138.06	327.69
II	Other Income	(0.90)	(1.59)	(0.23)	(2.49)	(0.17)	0.28
III	Total Income (I + II)	96.42	73.28	85.12	169.70	137.89	327.97
IV	Expenses						
	(a) Cost of material consumed	55.86	55.55	45.72	111.41	84.43	196.79
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.88)	(17.87)	8.17	(20.75)	(4.40)	6.03
	(c) Employee benefits expense	20.62	19.11	16.60	39.73	32.75	65.51
	(d) Finance cost	1.70	1.43	1.56	3.13	2.63	5.98
	(e) Depreciation and amortisation expense	1.88	1.87	1.91	3.75	3.58	7.31
	(f) Other expenses	17.50	11.78	9.89	29.28	16.69	37.57
	Total Expenses	94.68	71.87	83.85	166.55	135.68	319.19
V	Profit before exceptional items and tax (III-IV)	1.74	1.41	1.27	3.15	2.21	8.78
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit Before Tax (V+VI)	1.74	1.41	1.27	3.15	2.21	8.78
VIII	Tax Expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX	Net Profit from Ordinary activities after Tax (VII-VIII)	1.74	1.41	1.27	3.15	2.21	8.78
X	Other Comprehensive Income (net of tax expense)	(0.60)	-	-	(0.60)	-	(2.46)
XI	Total Comprehensive Income after tax (IX+X)	1.14	1.41	1.27	2.55	2.21	6.32
XII	Paid-Up Equity Share Capital (Face value of Rs.10/- each)	51.67	51.67	47.77	51.67	47.77	51.67
XIII	Other Equity (Excluding Revaluation Reserve)						(36.69)
XIV	Earnings Per Equity Share in Rs. (Not Annualised)						
	-- Basic EPS	0.22	0.27	0.27	0.49	0.46	1.22
	-- Diluted EPS	0.22	0.27	0.27	0.49	0.46	1.22

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Celebrity Fashions Limited
Statement of Assets and Liabilities (Standalone) as at 30th September 2022

(Rs. In Crores)

S.No.	Particulars	As at 30-Sep-22 Unaudited	As at 31-Mar-22 Audited
I	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant & Equipment	19.18	19.10
	(b) Other Intangible assets	0.01	0.02
	(c) Right of use asset	1.67	3.81
	(d) Financial assets		
	(i) Other Financial Assets	3.94	2.60
	(e) Income Tax Assets	3.49	3.49
	Total Non-Current Assets	28.29	29.02
2	Current Assets		
	(a) Inventories	90.93	71.38
	(b) Financial assets		
	(i) Trade receivables	40.63	67.59
	(ii) Cash and Cash equivalents	0.43	0.37
	(iii) Bank balances other than Cash and Cash equivalents	2.69	1.66
	(vi) Other Financial assets	0.33	0.16
	(c) Other current assets	11.01	10.81
	Total Current Assets	146.02	151.97
	Total Assets	174.31	180.99
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	51.67	51.67
	Other Equity		
	(a) Reserves and Surplus	(34.14)	(36.69)
	(b) Money received against Warrants	-	-
	Total Equity	17.53	14.98
2	Liabilities		
	Non-Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	33.33	29.16
	(ii) Lease liabilities	-	-
	(b) Other non current liabilities	0.16	0.15
	Total Non-Current Liabilities	33.49	29.31
	Current Liabilities		
	(a) Financial liabilities		
	(i) Borrowings	46.84	46.91
	(ii) Lease liabilities	2.32	5.15
	(iii) Trade Payables		
	Total outstanding dues of Micro and Small Enterprises	0.09	0.08
	Total outstanding dues of Creditors other than Micro and Small	28.24	38.00
	(iv) Other Financial Liabilities	27.68	29.68
	(b) Other current liabilities	5.63	6.38
	(c) Short-term provisions	12.49	10.50
	Total Current Liabilities	123.29	136.70
	Total Liabilities	156.78	166.01
	Total Equity and Liabilities	174.31	180.99

Celebrity Fashions Limited				
Statement of Cashflow (Standalone) for Half year ended 30th September 2022				
(Rs. In Crores)				
S No.	Particulars	Half year ended		
		30-Sep-22		30-Sep-21
		Unaudited		
A	Cashflow from Operating Activities			
	Profit before Tax		3.15	2.21
	Adjustments for:			
	Depreciation for the Year	3.75		3.58
	Interest & Finance Charges paid	3.13		2.63
	Government Grant	-		-
	Interest Income	(0.01)	6.87	(0.01)
	Operating Profit before Working Capital Changes		10.02	8.41
	Adjustments for:			
	Decrease / (Increase) in debtors and other receivables	25.25		9.77
	Decrease / (Increase) in inventories	(19.54)		(1.76)
	Increase / (Decrease) in creditors and other payables	(11.10)	(5.39)	1.92
	Cash generated from Operations		4.63	18.34
	Income Taxes Refund / (Paid) (net)		(0.01)	(0.04)
	Net Cash from Operating Activities		4.62	18.30
B	Cashflow from Investing Activities			
	(Purchase) / Sale of Fixed Assets - Net	(1.68)		(0.46)
	Increase in Fixed Deposits	(1.03)		(2.50)
	Interest Received	0.01	(2.70)	0.01
	Net Cash Used (In) / from Investing Activities		(2.70)	(2.95)
C	Cashflow from Financing Activities			
	Short Term Borrowings	(0.09)		(9.33)
	Term loan Receipts (Net)	4.09		(1.40)
	Interest and Finance Charges paid	(3.03)		(2.50)
	Principal repayment of lease liabilities	(2.83)		(2.01)
	Net Cash Used (In) / from Financing Activities		(1.86)	(15.24)
	Net Increase in Cash and Cash Equivalents		0.06	0.11
	Cash and Cash Equivalents (Opening Balance)		0.37	0.09
	Cash and Cash Equivalents (Closing Balance)		0.43	0.20

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Notes :

- 1 The above unaudited financial results were reviewed by Audit committee and approved by the Board of Directors at their meeting held on 4th November 2022. The results have been subjected to limited review by the Statutory Auditors of the Company.
- 2 The financial statements have been prepared in accordance with Indian Accounting Standard (IndAS) - 34 "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 3 The Company operates exclusively in the segment of garments. This in the context of Indian Accounting Standard 108 (Ind AS 108) "Operating Segments" issued by MCA.
- 4 The figures of the second quarter are the balancing figures between the figures in respect of the half year financials and the published figures upto the first quarter of the respective financial years.

For Celebrity Fashions Limited

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**Date: 4-Nov-22
Place: Chennai**

**Vidyuth Rajagopal
Managing Director
DIN 07578471**