



Date : 17/01/2024

To,

BSE Ltd.

**Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 023.**

BSE Script Code: 509026

Sub : Company Update

Dear Sir/Madam,

With reference to the board meeting outcome dated August 25, 2023 and shareholder approval on 30th September, 2023, with respect to sale and transfer of: (a) VJTF's Eduservices Limited ("**Company**") traditional pre-school business comprising of the business of holding, operating, managing, running of pre-schools and providing education support services which includes, business of designing curriculum, teacher training, development of pedagogy, Enterprise Resource Planning (ERP) Services, marketing, branding, manpower consultants and advisors in relation to the pre-schools as well as to K-12 Schools, educational institutions and/or any other trust/society/company or body corporate engaged in the aforesaid services; and (b) transfer of 16,38,217 equity shares of VJTF Infraschool Services (Mumbai) Private Limited ("**VJTF Mumbai**") held by the Company, being operated as a separate segment by the Company relating to the pre-school business ("**Business Undertaking**"), to Witty Education Private Limited ("**Buyer**") as an inseparable whole, as a going concern on slump sale basis, the lump sum consideration for such sale and transfer being Rs. 89,94,00,000 (Rupees Eighty Nine Crore Ninety Four Lakhs Only) subject to customary closing adjustments as may be mutually agreed between the Company and Buyer. In this connection, the Company would like to inform BSE that the completion of the above said transaction by the Company has been consummated on January 17, 2024.

Kindly take the same on record.

Thanking You,

For VJTF Eduservices Limited

Vijay Jain

**Dr. Vinay Jain
Managing Director
DIN: 00235276**



VJTF EDUSERVICES LIMITED

CIN NO: L80301MH1984PLC033922

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