

August 08, 2022

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Debt Scrip Codes: 954328-30-40-43 / 955101-141-373-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502-841-842

Dear Sir / Madam,

**Sub. : Intimation under Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)
Delay in submission of Unaudited financial results for the quarter ended June 30, 2022**

Ref.: Our letter dated May 24 2022, conveying delay in submission of audited financial results for the Quarter and year and ended March 31 2022.

We refer to the above subject matter and our earlier letter in respect of the Company's inability to complete the submission of the audited financial results for the financial year and quarter ended March 31 2022 within stipulated period.

As explained, this was due to various events, which happened before and after closure of the financial year and briefly enumerated in "**Annexure 1**" attached herewith. Annexure 1 also covers the events which took place after the above referred letter has been submitted by us.

The Company management is still trying to appoint new directors to ensure compliance with Board composition requirements. However, due to the current situation of the Group, it is becoming difficult to convince prospective eligible candidate to join the Company and the Group in position of independent director / non-executive director. Further with latest event of resignation of Dy. CFO, the search efforts have been widen to appoint new CFO as well.

The Company is still putting in all efforts with limited resources available at its disposal to complete the Accounts and audit in respect of firstly Financial Year and fourth quarter ending on March 31, 2022 and then for first quarter ending on June 30, 2022. However, due to very limited resources, it would not be possible to convene and hold Meetings of Board of Directors and Audit Committee to approve the financial results for the first quarter of FY 2022-23 on or before August 14, 2022. The Company would announce the captioned results as early as possible after completion of the Audit of Annual Accounts for FY 2021-22.

Kindly take the above information on record.

Thanking you,
Yours faithfully,

For **Future Enterprises Limited**



Deepak Tanna
Company Secretary

Encl: as above

Future Enterprises Limited

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Annexure 1

- a. Update on the order received in respect of sale of insurance stake (Ref. Disclosure dated 01/03/2022)
- b. Update on the order received in respect of sale of insurance stake (Ref. Disclosure dated 07/03/2022)
- c. NCD Interest Default Series XX - A, XX - B and XX - C (Ref. Disclosure dated 15/03/2022)
- d. NCD Interest Default Series XVI - C and XVI - D (Ref. Disclosure dated 22/03/2022)
- e. Loan Default Under OTR (Ref. Disclosure dated 24/03/2022)
- f. Updates on payment of obligations under One Time Resolution Plan (OTR Plan) (Ref. Disclosure dated 29/03/2022)
- g. Updates on payment of obligations under One Time Resolution Plan (OTR Plan) (Ref. Disclosure dated 01/04/2022)
- h. Resignation of Mr. Anand Chandrasekaran and Ms. Malaini Chopra Independent Directors (Ref. Disclosure dated 04/04/2022)
- i. NCD Interest Default Series XXIV - B and XX - C (Ref. Disclosure dated 12/04/2022)
- j. NCD Interest Default Series XV - B (Ref. Disclosure dated 14/04/2022)
- k. NCD Interest Default Series XXII - A and XXII - B (Ref. Disclosure dated 19/04/2022)
- l. Updates on payment of obligations under One Time Resolution Plan (OTR Plan) (Ref. Disclosure dated 22/04/2022)
- m. Failure of Composite Scheme of Arrangement Scheme (Ref. Disclosure dated 23/04/2022)
- n. NCD Interest Default Series XXIII (Ref. Disclosure dated 26/04/2022)
- o. NCD Interest Default Series XV - D and XVII - A (Ref. Disclosure dated 27/04/2022)
- p. Completion of Future Sale of Insurance Stake (Ref. Disclosure dated 05/05/2022)
- q. NCD Interest Default Series XVII - B and XVII - C (Ref. Disclosure dated 10/05/2022)
- r. NCD Interest Default Series XVII - D (Ref. Disclosure dated 14/05/2022)
- s. NCD Interest Default Series XVII - E (Ref. Disclosure dated 18/05/2022)

In addition to the above, after the aforesaid intimation following additional events also took place.

- a. NCD Interest Default Series XV - B and XVII - C (Ref. Disclosure dated 07/06/2022)
- b. NCD Interest Default Series XXVI - B (Ref. Disclosure dated 21/06/2022)
- c. NCD Interest Default Series XV - H (Ref. Disclosure dated 22/06/2022)
- d. NCD Interest Default Series XIV - A and XIV - B (Ref. Disclosure dated 25/06/2022)
- e. NCD Interest Default Series XIV - D and XIV - E (Ref. Disclosure dated 30/06/2022)
- f. OTR Default (Ref. Disclosure dated 01/07/2022)
- g. Appointment of Resolution Professional in Future Retail Limited (Ref. Disclosure Dated 21/07/2022)
- h. Resignation of Mr. Bhagchand Baser, Deputy Chief Financial Officer (Ref. Disclosure Dated 06/08/2022)

