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National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai- 400051, Maharashtra, INDIA Symbol: SIGMA Date : 27th May, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Streel Mumbai-400 001 Maharashtra, India **Scrip Code: 543917**

Sub: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Audited Standalone and Consolidated Financial Results for the Half Year and Financial Year ended 31st March, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at their Meeting held on 27th May, 2024, considered and approved the Audited Standalone and Consolidated Financial Results of the Company for Half Year and Financial Year ended 31st March, 2024.

A copy of the said Audited Standalone and Consolidated Financial Results together with the Auditors Report for the Half Year and Financial Year ended 31st March, 2024 are enclosed herewith as Annexure.

Further, pursuant to the provisions of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the declaration on the "Audit Report with Unmodified Opinion" in respect of the Annual Audited Standalone and Consolidated Financial Results of the Company for the Financial Year ended 31st March 2024, signed by Managing Director of the Company, is enclosed.

The meeting of the Board commenced at 12:00 P.M. and concluded at 01:00 P.M

Thanking you

Kindly take note of the same and update on record of the Company accordingly.

Yours faithfully,

FOR, SIGMA SOLVE LIMITED



Prakash R Parikh Managing Director DIN : DIN: 03019773









To,

National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai- 400051, Maharashtra, INDIA

Symbol: SIGMA

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Streel Mumbai-400 001 Maharashtra, India **Scrip Code: 543917**

DECLARATION

I, Prakash Ratilal Parikh, Managing Director of M/s. Sigma solve Limited having its registered office at 801-803, 08th Floor, PV Enclave, Opp. Satyam House, ICICI Bank Lane Road, Behind Sindhu Bhavan Road, Bodakdev, Ahmedabad, do hereby declare that, the Statutory Auditors of the Company, M/s. Mistry & Shah LLP, Chartered Accountants (Firm Regn. No.W100683) of Ahmedabad have issue an Audit Report with unmodified/ un-qualified opinion on annual audited standalone financial results for the year ended March 31, 2024.

This declaration is issued in compliance of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

Thanking you. Yours faithfully, FOR, SIGMA SOLVE LIMITED

GI

Prakash Parikh Managing Director DIN : 03019773











To,

National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex Bandra (E), Mumbai- 400051, Maharashtra, INDIA Symbol: SIGMA DATE : 27th May, 2024

BSE Limited Phiroze Jeejeebhoy Towers Dalal Streel Mumbai-400 001 Maharashtra, India Scrip Code: 543917

Subject:- Submission of Audited Standalone and Consolidated Financial Results of the Company for the Half year and Financial Year Ended 31st March,2024

Dear Sir/Ma'am,

With reference to above, we are pleased to submit herewith, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Audited Standalone Financial Results of the Company for the half year & financial year ended 31st March, 2024. Further note that the Statutory Auditors, i.e. M/s. Mistry & Shah LLP, Chartered Accountants (Firm Regn. No..W100683),, of the Company have issued audit reports with un-modified/ un-qualified opinion in this regards, reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on 27th May, 2024.

You are requested to take note of the same.

Thanking you. Yours faithfully, FOR, SIGMA SOLVE LIMITED

Prakash Parikh Managing Director DIN : 03019773



Encl.:A/a







	305-308, 3rd floor, Alpha Megacon House, Opp. Armleda, Sindhu bhavan CIN : L72200GJ2010PLC06047	0	DED 21 St March 202	4		(₹ in Lakh
	STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR	THE QUARTER AND YEAR EN	Stan	dalone Results		
120.00			Quarter Ended		Year E	Inded
Sr.No	Particulars	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.3.2024 (Audited)	31.3.2023 (Audited)
1	Revenue	840.42	678.13	506.01	2,766.06	1,775.6
(a)	Revenue from operations	20.79	28.23	2.92	100.80	49.5
(b)	Other income	861.21	706.36	508.93	2,866.86	1,825.2
	Total Income					
	-				1,867.55	1,209.2
2 (a)	Expenses Employee benefits expenses	493.13	483.23	357.68	31.62	1,203.2
(b)	Finance costs	9.95	9.84 25.03	12.42	79.61	18.1
(c)	Depreciation and amortization expenses	76.21	76.48	101.89	323.25	314.3
(d)	Other expenses	604.99	594.58	472.40	2,302.03	1,542.7
	Total Expense	256.22	111.78	36.53	564.83	282.5
3	Profit/(loss) before Exceptional Items and Tax (1-2)				501.02	202.0
4 5	Exceptional items Profit/(loss) Before Tax (3+4)	256.22	111.78	36.53	564.83	282.5
6	Tax expense		22.20	25.56	127.67	96.6
	Current Tax	61.87 3.63	23.38 6.69	(4.50)	15.93	(6.8
	Deferred Tax	190.72	81.71	15.47	421.23	192.7
7	Net Profit after tax for the period (5-6)	130.72	0.01			
8	Other Comprehensive Income (after tax)(OCI) Items that will not be reclassified to profit or loss	5.23	0.16	(1.45)	(0.52)	(7.9
(a)	Items that will not be reclassified to profit or loss Tax relating to above items	(1.32)	(0.04)	0.36	0.13	20
(b)	Other Comprehensive Income (after tax) (OCI)	3.91	0.12	(1.09)	(0.39)	(5.9
9	Total Comprehensive Income (after tax)(10+11)	194.63	81.83	14.38 1,027 75	420.84	186.8
10	Paid up Equity Share Capital (Face value of Rs. 10/- each.)	1,027.75	1,027.75	1,021 15	614.15	244.7
11	Other Equity					
12	Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised)	1.86	0.80	0.15	4 10	1.8
(a) (b)	Basic Diluted	1.86	0.80	0.15	4.10	1.8
1 2	Standalone Unaudited financials results for the Quarter and Year ended 31st March 2024: The above results are in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of I generally accepted in India. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them or The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is	omparable.	ith the relevant rules	issued thereunde		
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2 3 4 5	The above results are in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of 1 generally accepted in India. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them or The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is Segments". The McL wide notification dated 24 th March 2021 has amended Schedule III to the Companies Act, 2013 In respect of ce per the said amendment in the above results and has also changed comparative numbers wherever applicable. These standalone unaudited financial results of the Company for the quarter and year ended March 31. 2024 have been re- held on May 27, 2024. The Statutory Auditors of the Company for the quarter and year ended March 31. 2024 have been re- held on May 27, 2024. The Statutory Auditors of the Company for the quarter and year ended March 31. 2024 have been re- held on May 27, 2024. The Statutory Auditors of the Company for the quarter and year ended March 31. 2024 with the trearning to account of this implementation. These are the Company's first interim financial year 2023-24 with the trearning to account of this implementation. These are the Company's first interim financial result prepared in accordate thereunder as amended from time to time. Figures for the respective commparative period have been restated, wherever a Reconciliation Profit & Loss: Particulars Net profit / Equity under previous IGAAP (After Tax) (A) Add/(Less): Ind AS Adjustment Gain/(loss) on Fair Valuation of Investments in Mutual Funds Reclassification of Acturial Gain/Loss on Gratuity Provision Tax impacts on Ind AS adjustments (net of Tax) accounted through statement of profit or loss (B) Net Profit under Ind AS (After Tax) (C) = (A) + (B)	omparable. is given in accordance with the re- intain disclosures, which are applica- eviewed by the Audit Committee a id results for the quarter and year of transition date being 1 April 2022. transition date being 1 April 2022. Transition date being 1 April 2022. Profit Quarter ended 31.03.2023 16.36 (6.13 1.45 3.78 (0.90 15.46	th the relevant rules rquire ments of India ble from '1st April 2(nd then approved by mded March 31, 020 Accordingly, all con the Companies (In ments are as under. & Loss Year ended 31.03.2023 190.06 10.162 7.93 (4.22) 2.09 192.75	issued thereunde n Accounting Sta 221. The company the Board of Dirk 24 and have issue seqnetial impacts sian Accounting S (₹ in Lakh) Equity As at 31.03.2023 1.228.52 62.23 (15.80) 46.43 1,274.95	ndard (Ind AS) / has incorporate sctors at their res ed an unmodified have been acco standards) Rules	108 - "Operat d the changes pective meetin review report unted in retain
oles to \$ 1 2 3 4 5	The above results are in accordance with the Indian Accounting Standards(Ind-AS) as prescribed under Section 133 of 1 generally accepted in India. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them or The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is Segments". The Moures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them or The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is Segments". The MCA wide notification dated 24 th March 2021 has amended Schedule III to the Companies Act, 2013 In respect of ce per the said amendment in the above results and has also changed comparative numbers wherever applicable. These standalone unaudited financial results of the Company for the quater and year ended March 31. 2024 have been reheat on account of this implementation. These are the Company's first interim financial result period have been restated financial results. The Company has implemented Indian Accounting Standards (Ind AS) from the current financial result period in account of this implementation. These are the Company's first interim financial result prepared in accordance to this implementation. These are the Company's first interim financial result prepared in accordance thereunder as amended from time to time. Figures for the respective commparative period have been restated, wherever a Particulars Reconciliation Profit & Loss: Particulars Net profit / Equity under previous IGAAP (After Tax) (A) Add/(Less): Ind AS Adjustment Gain/(loss) on Fair Valuation of Investments in Mutual Funds Reclassification of Acturial Gain/Loss on Gratuity Provision Tax impacts on Ind AS adjustments Total Ind AS adjustments (net of Tax) accounted through statement of profit or loss (B) Net Profit under Ind AS (After Tax) (D) Other Comprehensive Income (Net of Tax) (D)	omparable. is given in accordance with the re- ritain disclosures, which are applica- eviewed by the Audit Committee a il results for the quarter and year e- transition date being 1 April 2022. Transition date being 1 April 2022. Transition date being 1 April 2022. Profiti Quarter ended 31.03.2023 16.36 (6.13 1.45 3.78 (0.90 15.44 (1.08	th the relevant rules requirements of India tiquirements of India Accordingly, all con tiquirements are as under. & Loss & Loss	issued thereunde n Accounting Sta 221 The company the Board of Dirk 24 and have issue seqnetial impacts dian Accounting S (₹ in Lakh) Equity As at 31.03.2023 1.228.52 62.23 (15.80) 46.43 1.274.95 (2.50)	ndard (Ind AS) (has incorporate sctors at their res id an unmodified have been acco standards) Rules	108 - "Operat d the changes pective meetin review report unted in retain
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SIGMA SOLVE LIMITED

STANDALONE BALANCE SHEET AS AT 31ST MARCH 2024

				(₹ in Lakh)
		As at	As at	As at 1 April, 2022
Particulars	Notes	31st March 2024	31st March, 2023	1 April, 2022
I. ASSETS				
(1) Non-Current Assets			12.01	18.41
(a) Property, plant and equipment	2	765.90	43.91	10.41
(b) Capital work-in-progress	2	· · · · · · · · · · · · · · · · · · ·	658.24	
(c) Intangible assets	2	0.16	0.44	0.58
(d) Financial assets				
(i) Investments in Shares of Subsidiary Company & Associate Entities	3	279.29	279.26	279.26
(ii) Other Investment	3	251.52	· · · ·	-
(iii) Loans	4		· · · · · · · · · · · · · · · · · · ·	
	5	296.61	188.21	439.13
(vi) Other financial assets	6	200102		
(e) Other non-current assets				
(f) Deferred Tax Asset (Net)		1,593.48	1,170.06	737.38
Total Non-Current Assets		1,593.48	1,170.00	191130
(2) Current Assets				
(a) Financial assets				
(i) Investments			182.28	183.28
	7	842.76	494.82	308.96
(ii) Trade receivables	8	1.21	54.72	21.87
(iii) Cash and cash equivalents	8	2.95	51.72	14.36
(iv) Other Bank balances			1.45	11.00
(v) Loans	4	0.20		
(vi) Others financial assets	5	2.65	1.76	
(b) Other current assets	6	. 30.51	31.44	3.47
Total Current Assets		880.28	766.47	531.94
Total Assets		2,473.76	1,936.53	1,269.32
II. EQUITY AND LIABILITIES				
Equity				
(a) Equity share capital	9	1,027.75	1,027.75	411.10
(b) Other equity	10	614.15	244.70	695.10
TOTAL EQUITY		1,641.90	1,272.45	1,106.20
Liabilities				
(1) Non-Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	11	385.85	301.43	
(b) Deferred tax liabilities (net)		20.42	4.62	13.43
(c) Provisions	12	52.80	31.99	20.46
Total Non-Current Liabilities		459.07	338.04	33.89
(2) Current Liabilities				
(a) Financial liabilities				
(i) Borrowings	11	96.44	84.19	40.74
(ii) Trade payables	13			
Total outstanding dues of micro enterprises and small enterprises		16.59		
Total outstanding dues of creditors other than micro enterprises and		9.94	51.09	7.65
small enterprises				
(iii) Other financial liabilities	14	157.07	120.84	71.44
(b) Other current liabilities	15	21.12	12.31	7.74
(c) Provisions	12	12.37	9.70	1.14
	12		47.91	1.66
(d) Current tax liability (Net)		59.26		
Total Current Liabilities		372.79	326.04	129.23
Total Liabilities		831.86	664.08	163.12
Total Equity and Liabilities		2,473.76	1,936.53	1,269.32

Date : 27th May,2024

Place : Ahmedababad

Pror, Sigma Solve Limited Prakash Parikh

Chairman cum Managing Director DIN:03019773

SIGMA SOLVE LIMITED

STATEMENT OF STANDALONE PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2024

			(₹ in Lakh)	
Particulars	Notes	2023-24	2022-23	
Income				
I. Revenue from operations	16	2,766.06	1,775.68	
II. Other income	17	100.80	49.58	
III. Total Income (I+II)		2,866.86	1,825.26	
IV. Expenses				
Employee benefits expenses	18	1,867.55	1,209.20	
Finance costs	19	31.62	1.00	
Depreciation and amortization expenses		79.61	18.14	
Other expenses	21	323.25	314.38	
Total Expenses (IV)		2,302.03	1,542.72	
V. Profit/(loss) before Exceptional Items and Tax (III-IV)				
/I. Exceptional items		•		
/II. Profit/(loss) Before Tax (V-VI)		564.83	282.54	
/III. Tax Expense:				
1. Current tax		127.67	96.61	
2. Deferred tax		15.93	(6.82)	
Total Tax Expense (VIII)		143.60	89.79	
X. Profit/(loss) After Tax (VII-VIII)		421.23	192.75	
Other Comprehensive Income (X)				
Items that will not be reclassified to profit or loss		(0.52)	(7.93)	
Tax relating to above items		0.13	2.00	
otal Comprehensive Income for the period, net of tax (XI)		420.84	186.82	
	F	or, Sigma Solve Limited	SIGM	
	le	ralcent R	ten il	
Place : Ahmedabad	Prakash Parikh			
Date : 27th May, 2024	C	hairman cum Managing Director	1 A DETTIN	
		IN : 03019773		

Sigma Solve Limited Standalone Audited Cash Flow as at March 31, 2024 CIN:- L72200GJ2010PLC060478

	March 31, 2024	March 31, 2023
Particulars		
Cash flow from operating activities	564.83	282.54
Net Profit before tax		
Non-Cash adjustment to reconcile profit before tax to net cash flows	79.61	- 18.14
Depreciation .	22.95	13.07
Gratuity Provision	(69.23)	
Fair Valuation Gain / Loss on Investments		
Other Adjustments	(22.48)	(27.06)
Interest & Dividend Income	31.62	1.00
Finance Cost	607.30	287.69
Operating profit before Working Capital changes	(325.28)	(117.87)
Change in Working Capital	(24.56)	43.44
Increase/(Decrease) in Trade Payables	8.81	4.57
Increase/(Decrease) in Other current Liabilities		49.40
Increase/(Decrease) in Other current financial liabilities	36.23	(185.86)
Decrease/(Increase) in Trade receivables	(347.94)	(185.66)
Decrease/(Increase) in Short term Loans and advances	1.25	(27.97)
Decrease/(Increase) in Other Current Assets	0.93	169.82
Cash generated from operations	282.02	(50.12
Income Tax(Paid)/ Refund	(116.32)	
Net Cash flow from / (used in) Operating activities (A)	165.70	119.70
Cash Flow from/(used in) Investing Activities		(70. 100)
Purchase of Property, Plant & Equipment including Capital Work in Progress (net)	(143.10)	(701.75)
Interest & Dividend Received	21.59	25.30
(Purchase) / Sale of investments (Net)	(108.41)	251.92
Net Cash (used in) investing activities (B)	(229.92)	(424.53)
Cash Flow from/ (used in) Financing Activities		
Finance Cost	(31.62)	(1.00
Dividend Paid	(51.39)	(20.56
Proceeds from / (Repayment) of Short term Borrowings	12.25	43.45
Proceeds from / (Repayment) of Long term Borrowings	84.42	301.43
Net Cash flow from / (used in) financing activities (C)	13.66	323.32
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(50.56)	18.49
Cash and Cash Equivalents at the beginning of the year	54.72	36.23
Cash and Cash Equivalents at the end of the year	4.16	54.72

Date : 27th May, 2024

For, Sigma Solve Limited

R nalcal

Prakash Parikh Chairman Cum Managing Director DIN : 03019773

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Place : Ahmedabad

Decker Ended Total Stability Total Stabili		STATEMENT OF AUDITED CONSOLIDATED FINANCIAL	RESULTS FOR THE QUARTER AND	YEAR ENDED 31st	March 2024	-	
Projection Particulars	-	STATEMENT OF ADDITED CONCOLLSED TH			indicu results	Year E	
Recents 19.123 0.0408 0.0459 0.0459 Constructions 1.2453 1.0459 1.0459 1.0459 1.0459 Constructions 1.2453 1.0459 1.	0	Particulars	31.03.2024	31.12.2023		31.3.2024 (Audited)	31.3.2 (Audi
Image: Segment of the segmen		Dunanno	1 600 05	1.623.65	1,368.13	6,505.45	5,
Other control 1,55,38 1,44,44 1,44,44	-		31.23	40.59	64.99	353.88	5,
Financial 1337 11:13 12:13 12:15 12:55 2000 Francisco Compriso 55 54 44 40:60 73 74:25 40:60 73 74:25 40:60 73 74:25 40:60 73 74:25 40:60 73 74:25 40:60 74:25 40:60 74:25 40:60 74:25 40:60 74:25 40:60 74:25 40:60 74:25		Other income		1,664.24	1,433.12	0,859.33	
Energies 130.00 120.0	10			171.01	125.67	605.47	
Exclosed and the expenses 9.85 9.44 9.00 9.00 Construction 9.85 9.44 9.00		Cost of Services Consumed	708.61	742.79	445.37	2,902 86	1.
Particle 2008 10.312 10.732 44.44 40.312 Productional streams and Tax (1-2) 44.43 56.77 77.134 24.80 Productional streams and Tax (1-2) 54.84 56.77 77.134 24.80 Productional streams and Tax (1-2) 54.84 56.77 77.134 24.80 Productional streams and Tax (1-2) 54.84 56.77 77.134 24.80 Productional streams and Tax (1-2) 54.84 56.77 77.134 24.80 Productional streams and Tax (1-2) 54.84 56.77 77.34 24.80 Corrent Tax 10.66.60 10.84.84 67.77 77.34 24.80 Corrent Tax 10.66.60 10.84.84 67.77 77.34 24.80 Corrent Tax 10.66.60 10.84.84 67.81 10.83.1 10.81 10.83.1 10.81 10.81.1 10.81.1 10.81.1 10.81.1 10.81.1 10.81.1 10.81.1 10.81.1 10.81.1 10.81.1 10.81.1 10.82.1 10.82.1 10.81.1 10.81.1	18.	Employee benefits expenses	9.95		25.40	31.62 109.43	
Other expande 1,085.32 1,074.4 987.14 987.2 Frank Experime 1,085.32 1,074.4 987.14 985.2 Exceptional terms 1,985.22 1,074.4 987.7 77.134 252.5 Predictional Series 1,995.7 77.134 252.5 1,995.7 77.134 252.5 Predictional Series 1,995.7 77.134 252.5 1,995.7 77.134 252.5 Res Print Ater max form perind (AI 1,955.7 77.134 252.5 1,955.7 1,955.7 1,957.7 1,		Depreciation and amortization expenses	163.84	117.35	64.94	689 04 4,338.42	3
Partner/lines Data Prof. Constructions 100.2	-	Total Expense				2,520.91	2
Profile Sec. 200 1 2000 2000 2		Profit/(loss) before Exceptional Items and Tax (1-2)		590 77	771.34	2,520.91	2
Tax segmes 149.64 7.72 139.7 139.7 139.7 Control Tax 160.04 102.22 164.83 172.9 139.7 Not Profit after tax for the period (64) 63.7 10.7 10.7 10.9 10.9 Other Comparison 63.7 0.61 (1.63) 0.61 (1.63) 0.61 (1.63) 0.61 (1.63) 0.61 (1.63) 0.61 (1.63) 0.61 (1.63) 0.61 (1.63) 0.61 (1.63) 0.61		Profit/(loss) Before Tax (3+4)				595.23	
Environ 532.02 458.17 07.27.0 1.322 Other Compartmentix Moreing Lifer but (CO) -0.33 0.45.1 0.45.2 0.45.4 4.5.5 4.5.5 4.5.5 4.5.5 4.5.5 4.5.5 4.5.5 4.5.5 4.5.5 4.5.5 4.5.5 4.5.5 4.5.5 4.5.5 4.5.5 4.5.5 4.5.5	-	Tax expense		124.54	19.27	(6.84)	
Other Comprehensive Income (Infer 1a) (CCI) 5.83 0.16 (1.43) 0.00 It ares, the lift on the redeated on prior treat 4.63 0.02 2.22 5.33 0.02 2.22 5.34 2.22 5.34 2.22 5.34 2.22 5.34 2.22 5.34 2.22 5.34 2.22 5.34 2.22 5.34 2.22 5.34 2.22 5.34 2.22 5.34 2.22 5.34 2.22 5.34 2.22 5.34 2.22 5.34 2.22 5.34 2.22 5.34 2.22 5.34 2.22 5.34 2.22 5.44 2.22 5.44 2.23 1.45 1.46 1.45 1.46 1.46 1.41 1.46 1.46 1.41 1.46 1.46 1.46 1.41 1.46 1.46 1.41 1.46 1.46 1.41 1.46 1.46 1.41 1.46 1.46 1.41 1.41 1.46 1.41 1.41 1.41 1.41 1.41 1.41 1.41<	-	Deferred Tax			672.79	1,932.52	1
Image: Start will not be recissing to profit or loss 1132 00.04 0.37 0.37 0.05 0.37 0.05		Other Comprehensive Income (after tax) (OCI)				(0.52)	
Image: Name and the excession of the result Non-Control of the comparison of the result (0+1) Sold (2) <)	Items that will not be reclassified to profit or loss	(1.32)	(0.04)		0.13 29.74	
Table Comprehensive Income (after tas) (16+1) Journal of the company Total Comprehensive Income (after tas) (16+1) Journal of the Company Journal of the Co		Items that will be reclassified to profit or loss	8.60	(22.54)	6.34	29.35 1,961.87	1
Profit attributable to: 532 02 468 51 468 51 161 52 Commers of the Company - </td <td></td> <td>Total Comprehensive Income (after tax) (10+11)</td> <td>540.62</td> <td>435.97</td> <td>0/9.13</td> <td>1,001.07</td> <td></td>		Total Comprehensive Income (after tax) (10+11)	540.62	435.97	0/9.13	1,001.07	
Downs of the Company 302/02 10001 964 18 318 Other comprehensive income attributable to: 6.60 (22.54) 3.56 11 Owners of the Company 6.60 (22.54) 3.56 11 Mon-Controlling interest 6.60 (22.54) 3.56 11 Owners of the Company 546.62 459.97 21.027.75 1.027.75	-			458.51	408.61	1,613.74	
Other comprehensive income attributable to: 6.80 (22.54) 3.36 111 Owners of the Company 6.80 (22.54) 3.36 111 Mone-Controlling Interest 5.40.82 43.97 2.286 11 Owners of the Company 5.40.82 43.97 2.275 1.027.75 <td></td> <td>Owners of the Company</td> <td></td> <td>400.01</td> <td></td> <td>318.78</td> <td></td>		Owners of the Company		400.01		318.78	
Owners of the company 0.000 0.02.00 2.98 11 Non-Controlling Interest - - 2.98 11 Non-Controlling Interest - - 2.98 11 Non-Controlling Interest - - 2.97 110 Owners of the Company - - 2.67 16 33 0 Participation of the State Copital (Face value of Rs. 10: each) - 1.027.75 1.027.75 1.027 1.02 1.99 1 The Booe Fasults are in a Stot Copital (Face value of Rs. 10: each) (not annualised) - - - - - - - 1.99 2 Base - 5.18 -	-						
Non-Controlling Interest		Other comprehensive income attributable to:	8.60			10.18 19.17	-
Total comprehensive income attributable to: 540.62 455.97 411.67 1.622 Owners of the Company 90.02775 1.027.75			-		2.90		-
Devines of the Company Build 2 Doct 247 15 340 82 Non-Controlling Interest - </td <td>-</td> <td></td> <td>540.00</td> <td>435.97</td> <td>411.97</td> <td>1,623.91</td> <td>-</td>	-		540.00	435.97	411.97	1,623.91	-
0 Pad up Equity. Share Capital (Face value of Rs. 10: each.) 1.027.75 1.02		Owners of the Company				337.96	-
0 Deal up Equity, Share Capital (Face value of Rs. 10: each). 1.99 1 Other Equity 5.18 4.46 3.08 1 2 Example Per Share in Rs. (Face Value Rs. 10 each) (not annualised) 5.18 4.46 3.08 1 3 Base 5.18 4.46 3.08 1 5: State Consolidated Audited financials results for the Year ended 31st March 2024: 1 1 The Bace Results are in accordance with the instan Accounting Brandard(ind:AB) as prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules in other accounting principles generally accepted in India. 1 The Bace Results are in accordance with the relevant rules in other accounting principles generally accepted in India. 1 The Group has angle reportable busines segment. Hence, no segarate information for segment wise disclosure is given in accordance with the relevant rules in their respective meetings bield on May 27, 2024. The Statuchy Auditors of the Group have carried out a limited review of by the Audit Commitee and then approved by a their respective meetings bield on May 27, 2024. The Statuchy Auditors of the Baceon exclusion are and aneid assutts of the accounting for the acade an immedial review 100 bed associated an unmodify review 100 bed associated auditor for the acade and immedial review review 31 monte accepted in the abacel and annotal results are the accounting for the abacel and annotal results are the acade and annotal results are the accounting for the abacel and annotal results are the acounting another transactons, 2023. With the transation			1 027 75	1,027.75	1,027.75		
2 Earnings Fer Share in Rs. (Face Value Rs. 10 each) (not annualised) 5 18 4.46 3.98 1 0) Base. 5 18 4.46 3.98 1 0) Duiuted 5 18 4.46 3.98 1 1) The above results are in accordance with the Indian Accounting Stindards(nd-AG) as presenbed under Section 133 of the Companies Act. 2013, read with the relevant rules in other accounting principles generally accorden in India. 2) The figures for the corresponding previous period have been regrouped / reclassified wherever necessary. to make them comparable 1 The figures for the corresponding previous segment lence. In segment wise disclosure is given in accordance with the requirements of Indian Accounting Standards earlier and year ended March 31, 2024 have been reviewed by the Audit Committee and then approved by the their respective meetings held on May 27, 2024. The Statutory Auditors of the Group have carried out a limited review of the audited financial secus to the company for the quarter and year of the Group have carried out a limited review of the Audit Committee and their secus to the conduct secus to an ondicide eview report on these financial results. 5 On 18th October 2023. Sigma Solve In the Bound results for the Company for the accounted in result and the Company for the secure transcion, Signa Solve In the Bound results of the Company for the secure approved by 22.42.42.41.42.43.43.43.10.3.2023 6 On 18th October 2023. Sigma Solve In the Company for the company for the company for the secure app		Other Equity	1,027.74			1,994.02	
Divised Divised Divised Sto Consolidated Audited financials results for the Year ended 31st March 2024: The above results are in accordance with the Indian Accounting Standards(ind-AS) as prescribed under Section 133 of the Companies Act. 2013, read with the relevant rules in a constraint principles generally according the indian. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable The figures to the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable The figures to the company for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and then approved by at their respective meeting meeting were into accounted out alimited review of the audited financial results or the Company for the effective dels of the social variable and the abserver notice and a social variable and the respective meeting meeting in the financial result respective meeting in advisor to subidiary has bought back its equity shares from the shareholders other bandway of the Company from the effective dels of the social results are as under 0 The figure and rules thereunder as amended from time to time. Figures for the respective commparative period have been restead, wherever applica adjustments are as under (f) In Lakh)<	2	Earnings Per Share in Rs. (Face Value Rs. 10 each) (not annualised)		-			
St St Docosidiated Audited financials results for the Year ended 31st March 2024: 1 The above results are in accordance with the indian Accounting Standards(ind-AS) as prescribed under Section 133 of the Companyable 2 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable 2 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable 2 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable 2 The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable 3 The Sconolidated audited financial results of the Corresponding the outperiod by the Audit Committee and then approved by the figures for the unter and year and have issued an innoval figure figures for the corresponding the outperiod on these financial results for the unter and year and have zero 2023, Sigma Solve Inc (subsidiary) has bought back its equity shares from the standard figures are heid as tractary stock. Subsidiary forms the current hannacial year 2022.4 with the tractation the figures are heid as thereings on accounting Standards (not AS) as notified under in accounting Standards (Not AS) as anotified under interve application in test and ender shares are heid as the approved by a standards (Not AS) and a standards (Not AS) and a standards (Not AS) and and a standards (Not AS) and astandards (Not AS) and astandards (Not AS) and astandards (Not AS) and andares and ender stand as and there experis as and			5.18	4.46	3.98	1370	1
accounted in retained earnings on account of this implementation. These one in the totime. Figures for the respective commparative period have been restated, wherever applice adjustments are as under: (t in Lakh) Reconciliation : Particulars (t in Lakh) Profit & Loss Equity Accounted in retained earnings on account of the minimum time to time. Figures for the respective commparative period have been restated, wherever applice adjustments are as under: (t in Lakh) Particulars Constant on the statement of time to time. Figures for the respective commparative period have been restated, wherever applice adjustments are as under: (t in Lakh) Particulars Equity Accounted in restance Adjustments General Adjustments Add/(Less): Ind AS Adjustments Pror Period Adjustments Pror Period Adjustments Reclassification of Actural gainloss on Gratuity Total Ind AS Adjustments (Net of Tax) (C) = (A) + (B) Other Comprehensive Income (Net of Tax) (C) Reclassification of Actural gain loss on gratuity Total Ind AS adjustments <th>3 4 5</th> <th>The Company has single reportable business segment. Hence, no separate information to AS) 108 - "Operating Segments". These consolidated audited financial results of the Company for the quarter and year ender at their respective meetings held on May 27, 2024. The Statutory Auditors of the Group hav and have issued an unmodified review report on these financial results. On 18th October 2023, Sigma Solve Inc (subsidiary) has bought back its equity shares from such shares are held as treasury stock. Subsequent to the above transaction, Sigma Solve The Group has implemented Indian Accounting Standards (ind AS) from the current financial results.</th> <th>r segment wise disclosure is given in d March 31, 2024 have been reviewed re carried out a limited review of the au- the shareholders other than Sigma Sc Inc has become wholly-owned subsidir al year 2023-24 with the transition dat</th> <th>by the Audit Comm udited financial resul plve Limited. Shares any of the Company f e being 1 April 2022</th> <th>ttee and then ap ts for the quarte bought back are rom the effective Accordingly, all blod AS as not</th> <th>pproved by the E er and year ende e yet to be dispose e date of buybac Il consegnetial in ified under the C</th> <th>Board of d March sed off a tk mpacts h Compani</th>	3 4 5	The Company has single reportable business segment. Hence, no separate information to AS) 108 - "Operating Segments". These consolidated audited financial results of the Company for the quarter and year ender at their respective meetings held on May 27, 2024. The Statutory Auditors of the Group hav and have issued an unmodified review report on these financial results. On 18th October 2023, Sigma Solve Inc (subsidiary) has bought back its equity shares from such shares are held as treasury stock. Subsequent to the above transaction, Sigma Solve The Group has implemented Indian Accounting Standards (ind AS) from the current financial results.	r segment wise disclosure is given in d March 31, 2024 have been reviewed re carried out a limited review of the au- the shareholders other than Sigma Sc Inc has become wholly-owned subsidir al year 2023-24 with the transition dat	by the Audit Comm udited financial resul plve Limited. Shares any of the Company f e being 1 April 2022	ttee and then ap ts for the quarte bought back are rom the effective Accordingly, all blod AS as not	pproved by the E er and year ende e yet to be dispose e date of buybac Il consegnetial in ified under the C	Board of d March sed off a tk mpacts h Compani
Reconciliation : Profit & Loss Equity Particulars Quarter ended 31.03.2023 Year ended 31.03.2023 As at 31.03.2023 Net profit / Equity under previous IGAAP (After Tax) (A) 669.60 1,527.55 5,174.06 Add/(Less): Ind AS Adjustment (6.13) (1.62) 62.23 Gain/(loss) on Fair Valuation of Investments in Mutual Funds (15.90) - Foreign Exchange Adjustments 308.04 - Prior Period Adjustments 308.04 - Prior Period Adjustments - - Reclassification of Actural gain/loss on Gratuity 1.45 7.93 Tax impacts on Ind AS adjustments - - Net Profit under Ind AS (After Tax) (C) = (A) + (B) 672.79 1.837.67 5.215.99 Other Comprehensive Income (Net of Tax) (D) - - - - Reclassification of Actural gain loss on gratuity - - - - Tax impacts on Ind AS adjustments - - - - - Other Comprehensive Income (Net of Tax) (D) - - - - - - - - -		Accounting Standards) Rules, 2015 and rules thereunder as amended from time to time.	Figures for the respective commparati	ve period have been	n restated, where	ever applicable.	Details
Reconciliation :Quarter ended 31.03.2023Year ended 31.03.2023As at 31.03.2023Net profit / Equity under previous IGAAP (After Tax) (A)669.601,527.555,174.06Add/(Less): Ind AS Adjustment(6.13)(1.62)62.23Gain/(loss) on Fair Valuation of Investments in Mutual Funds(6.13)(1.62)62.23Prore Period Adjustments	-			it & Loca		n)	
S100.202Oriented and a strength of the streng			Quarter ende	d Year ended	As at		
Net profit / Equity under previous IGAAP (After Tax) (A) Other Add/(Less): Ind AS Adjustment (6.13) (1.62) 62.23 Gain/(loss) on Fair Valuation of Investments in Mutual Funds (15.90) 62.23 Foreign Exchange Adjustments (15.90) 308.04 Prior Period Adjustments 1.45 7.93 Reclassification of Actural gain/loss on Gratuity 3.77 (4.25) Tax impacts on Ind AS adjustments (16.81) 310.12 Total Ind AS adjustments (Net of Tax) (C) = (A) + (B) (16.81) 310.12 Other Comprehensive Income (Net of Tax) (C) (1.45) (7.93) Reclassification of Actural gain loss on gratuity (1.45) (7.93) Total Ind AS adjustments 0.37 2.00 Reclassification of Actural gain loss on gratuity (1.45) (7.93) Tax impacts on Ind AS adjustments 0.37 2.00 Tax impacts on Ind AS adjustments 7.42 267.25 Changes in Foreign Currency Translation Reserve 7.42 267.25 Total comprehensive income (net of Tax) under Ind As (E) = (C) + (D) 679.13 2.098.99			31.03.2023	31.03.2023		_	
Gain/(toss) on Fair Valuation of Investments in Mutual Funds (6.13) (1.02) 02.23 Foreign Exchange Adjustments (15.90) - 308.04 Prior Period Adjustments 1.45 7.93 Reclassification of Actural gain/oss on Gratuity 3.77 (4.23) (20.30) Tax impacts on Ind AS adjustments - - - - Net Profit under Ind AS (After Tax) (C) = (A) + (B) (16.81) 310.12 41.93 Other Comprehensive Income (Net of Tax) (D) 6.34 261.32 28.85 Reclassification of Actural gain loss on gratuity (1.45) (7.93) - Tax impacts on Ind AS adjustments 0.37 2.00 2.00 Tax impacts on Ind AS adjustments - - 32.00 2.00 Tax impacts on Ind AS adjustments - - 32.00 2.00 Tax impacts on Ind AS adjustments - - 32.00 2.00 Tax impacts on Ind AS adjustments - - - 2.00 2.00 Tax impacts on Ind AS adjustments - - - - - - - - -		Net profit / Equity under previous IGAAP (After Tax) (A)	689.	1,527.5	5,1/4.0		
Foreign Exchange Adjustments (15.90) 308.04 Prior Period Adjustments - 308.04 - Reclassification of Actural gain/oss on Gratuity 1.45 7.93 - Tax impacts on Ind AS adjustments -					?) 62.2	23	
Prior Period Adjustments -				90)	-		
Reclassification of Actural gain/loss on Gratuity 9.77 (4 23) (20 30) Tax impacts on Ind AS adjustments Total Ind AS adjustments (Net of Tax) accounted through statement of profit or loss (B) (16.81) 310.12 41.93 Net Profit under Ind AS (After Tax) (C) = (A) + (B) 672.79 1.837.67 5.215.99 Other Comprehensive Income (Net of Tax) (D) 6.34 261.32 28.85 Reclassification of Actural gain loss on gratuity (1.45) (7.93) - Tax impacts on Ind AS adjustments 0.37 2.000 2.00 Tax impacts on Ind AS adjustments 7.42 267.25 26.85 Changes in Foreign Currency Translation Reserve 7.42 267.25 26.85 Total comprehensive income (net of Tax) under Ind As (E) = (C) + (D) 679.13 2.098.99 5.244.84		Prior Period Adjustments				-	
Total Ind AS adjustments (Net of Tax) accounted through statement of profit or loss (B) (16.81) 310.12 41.33 Net Profit under Ind AS (After Tax) (C) = (A) + (B) 672.79 1,837.67 5,215.99 Other Comprehensive Income (Net of Tax) (D) 6.34 261.32 28.85 Reclassification of Actural gain loss on gratuity (1.45) (7.93) - Tax impacts on Ind AS adjustments 0.37 2.00 2.00 Changes in Foreign Currency Translation Reserve 7.42 267.25 28.85 Total comprehensive income (net of Tax) under Ind As (E) = (C) + (D) 679.13 2,098.99 5,244.84		Reclassification of Acturial gain/ioss on Gratuity Tax impacts on ind AS adjustments		.77 (4 2	3) (20.3)		
Net Profit under Ind AS (After Tax) (C) = (A) + (B) 672.79 1.837.67 5.215.99 Other Comprehensive Income (Net of Tax) (D) 6.34 261.32 28.85 Reclassification of Actural gain loss on gratuity (1.45) (7.93) - Tax impacts on Ind AS adjustments 0.37 2.00 2.00 Changes in Foreign Currency Translation Reserve 7.42 267.25 28.85 Total comprehensive income (net of Tax) under Ind As (E) = (C) + (D) 679.13 2.098.99 5.244.84		Total Ind AS adjustments (Net of Tax) accounted through statement of profit or loss (I	3) (16.	81) 310.1	2 41.5	93	
Net Profit under Ind AS (After Tax) (C) = (A) + (B) 6.34 261.32 28.85 Other Comprehensive Income (Net of Tax) (D) (1.45) (7.93) - Reclassification of Acturial gain loss on gratuity 0.37 2.00 2.00 Tax impacts on Ind AS adjustments 7.42 267.25 28.85 Changes in Foreign Currency Translation Reserve 7.42 267.25 28.85 Total comprehensive income (net of Tax) under Ind As (E) = (C) + (D) 679.13 2.098.99 5.244.84							
Reclassification of Acturial gain loss on gratuity (1.45) (7.93) Tax impacts on Ind AS adjustments 0.37 2.00 2.00 Changes in Foreign Currency Translation Reserve 7.42 267.25 28.85 Total comprehensive income (net of Tax) under Ind As (E) = (C) + (D) 679.13 2,098.99 5,244.84		Other Comprehensive Income (Net of Tax) (D)					
Tax impacts on Ind AS adjustments 0.37 2.00 2.00 Changes in Foreign Currency Translation Reserve 7.42 267.25 28.85 Total comprehensive income (net of Tax) under Ind As (E) = (C) + (D) 679.13 2.098.99 5,244.84						-	
Changes in Foreign Currency Translation Reserve 1.72 Total comprehensive income (net of Tax) under Ind As (E) = (C) + (D) 679.13 2,098.99 5,244.84		Tax impacts on Ind AS adjustments			25 26.8	85	
		Changes in Foreign Currency Translation Reserve					10
For Sigma Solve Limited Prakash R. Farikh Chairman cum i danaging Director		Four comprehensive mount (net of two) and the fail to 1 and				NS	NDI

SIGMA SOLVE LIMITED

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2024

			(₹ in Lakh)
Particulars	Notes	2023-24	2022-23
Income			5,584.19
I. Revenue from operations	16	6,505.45	
II. Other income	17	353.88	142.55
III. Total Income (I+II)		6,859.33	5,726.74
IV. Expenses			626.58
Cost of Service Expense	18	605.47	1.997.23
Employee benefits expenses	19	2,902.86	
Finance costs	20	31.62	1.36
Depreciation and amortization expenses		109.43	38.25
Other expenses	22	689.04	695.28
Total Expenses (IV)		4,338.42	3,358.70
V. Profit/(loss) before Exceptional Items and Tax (III-IV)			
VI. Exceptional items			
VII. Profit/(loss) Before Tax (V-VI)		2,520.91	2,368.04
VIII. Tax Expense:		•	
1. Current tax		595.23	510.25
2. Deferred tax		-6.84	20.14
Total Tax Expense (VIII)	The same second design of the second	588.39	530.39
IX. Profit/(loss) After Tax (VII-VIII)	A CONTRACTOR OF THE OWNER	1,932.52	1,837.65
Other Comprehensive Income			
Items that will not be reclassified to profit or loss		(0.52)	(7.93)
Tax relating to above items		0.13	2.00
Items that will be reclassified to profit or loss		29.74	267.25
Total Comprehensive Income for the period, net of tax (X)		1,961.87	2,098.97
Profit attributable to:			
Owners of the Company		1,613.74	1,176.56
Non-Controlling Interest		318.78	661.09
Other comprehensive income attributable to:			
Owners of the Company		10.18	153.91
Non-Controlling Interest		19.17	107.41
Total comprehensive income attributable to:			
Owners of the Company		1,623.91	1,330.47
Non-Controlling Interest		337.96	768.50
Date : 27th May, 2024		For, Sigma Solve Limited	
Date . 27th Way, 2024			
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	0		Va Ztila
	10	alor 12	ACT I TO
Place : Ahmedabad		Prakash Parikh	AE IV
Flace . Annicualiau			1 100 100
		Chairman Cum Managing	Director B
		DIN : 03019773	Muner /
			CARTIN .

CONSOLIDATED BALANCE	E SHEE	T AS AT 31ST MA	RCH, 2024	
CONSOLIDATED DALATE				(₹ in Lakh)
rticulars	Note	As at 31st March, 2024	As at 31st March, 2023	As at 1 April, 2022
ASSETS				
Non-Current Assets		701 00	89.29	80.07
(a) Property, plant and equipment	2	781.89	658.24	-
(b) Capital work-in-progress	2	0.16	0.44	0.58
(c) Intangible assets	2	0.10	0.44	
(d) Financial assets			1 210 00	1,526.56
(i) Investments	3	602.42	4,218.08 188.21	439.13
(i) Other financial assets	5	296.61	188.21	435.13
(ii) Loans	4	-		11.50
(e) Deferred Tax Asset (Net)		7.09	5,154.26	2,057.84
otal Non-Current Assets		1,688.17	5,154.20	2,00710
2) Current Assets			1000	
(b) Financial assets		87.54	182.28	183.28
(i) Other investments	3	1,459.39	542.45	323.30
(ii) Trade receivables	8	725.47	456.48	1,170.14
(iii) Cash and cash equivalents	8	2.95	-	14.30
(iv) Other Bank balances	4	3.53	1.45	2.2
(v) Loans	5	2.65	1.76	-
(vi) Others financial assets	6	30.51	62.34	3.4
(c) Other current assets		2,312.04	1,246.76	1,696.88
Fotal Current Assets		4,000.21	6,401.02	3,754.72
(a) Equity share capital (b) Other equity Equity attributable to Owners of the Company Non-Controlling Interests	9 10	1,027.75 1,994.02 3,021.77	1,027.75 2,603.60 3,631.35 1,613.49	411.1 1,910.3 2,321.4 845.0
TOTAL EQUITY		3,021.77	5,244.84	3,166.4
Liabilities (1) Non-Current Liabilities (a) Financial liabilities (i) Borrowings (b) Deferred tax liabilities (net) (c) Provisions Total Non-Current Liabilities	11	385.85 20.42 52.80 459.07	31.99	13.4
Total Non-Current Liabilities	-			
(2) Current Liabilities	-		1	
(a) Financial liabilities	10		05.50	42.1
(i) Borrowings	11		85.56	42.1
(ii) Trade payables Total outstanding dues of micro	13	16.59	-	-
enterprises and small Total outstanding dues of creditors other than micro		64.63	82.16	5 102.
enterprises and small	14	157.07	120.84	1 71.
(iii) Other financial liabilities	19	1		
(b) Other current liabilities	12			
(c) Provisions (d) Current tax liability (Net)	12	149.76		4 330.
Total Current Liabilities		519.3	7 802.5	1 554.
Total Liabilities		978.44		
Total Equity and Liabilities		4,000.21		
		0	For Sigma Solve	Limited
		Pour	1015	Lan

Prakash R. Parikh Chairman cum Managing Director DIN: 03019773 SIGM

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Sigma Solve Limited Consolidated Audited Cash Flow as at March 31, 2024 CIN:- L72200GJ2010PLC060478

Particulars	March 31, 2024	March 31, 2023
Cash flow from operating activities		
Net Profit before tax	2,520.90	2,368.04
Non-Cash adjustment to reconcile profit before tax to net cash flows		
Depreciation	109.43	38.25
Gratuity Provision	22.95	13.07
Fair Valuation Gain / Loss on Investments	(76.37)	(49.08)
Other Adjustments		
Foreign Currency Translation Reserve	29.80	267.48
Interest & Dividend Income	52.64	(1.71)
Gain on Sale of Investments	(170.82)	(18.54)
Finance Cost	31.62	1.00
Operating profit before Working Capital changes	2,520.15	2,618.51
Change in Working Capital	(843.09)	(243.87)
Increase/(Decrease) in Trade Payables	(0.94)	(20.70)
Increase/(Decrease) in Other current Liabilities	8.81	4.57
Increase/(Decrease) in Other current financial liabilities	36.23	49.40
Decrease/(Increase) in Trade receivables	(916.94)	(219.09)
Decrease/(Increase) in Short term Loans and advances	(2.08)	0.82
Decrease/(Increase) in Other Current Assets	31.83	(58.87)
Cash generated from operations	1,677.06	2,374.64
Income Tax(Paid)/ Refund	(937.41)	(348.38)
Net Cash flow from / (used in) Operating activities (A)	739.65	2,026.26
Cash Flow from/(used in) Investing Activities		
Purchase of Property, Plant & Equipment including Capital Work in Progress (net)	(143.53)	(705.57)
Interest & Dividend Received	(53.53)	(703.37)
(Purchase) / Sale of Investments (Net)	3,849.22	(2,371.98)
Net Cash (used in) investing activities (B)	3,652.16	(3,077.60)
Cash Flow from/ (used in) Financing Activities		
Finance Cost	(31.62)	(1.00)
Dividend Paid	(51.82)	(20.56)
Buyback of Shares of Subsidiary	(4,133.55)	
Proceeds from / (Repayment) of Short term Borrowings	12.27	43.45
Proceeds from / (Repayment) of Long term Borrowings	84.42	43.45
Net Cash flow from / (used in) financing activities (C)	(4,119.87)	301.43
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	271.94	323.32 (728.02
Cash and Cash Equivalents at the beginning of the year	456.48	1,184.50
Cash and Cash Equivalents at the end of the year	728.42	456.48
Date : 27th May, 2024	For, Sigma Solve Limited	

Place : Ahmedabad

Prokand Railek Prakash R. Parikh

Chairman cum Managing Director DIN: 03019773

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AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE STANDALONE FINANCIAL RESULTS OF SIGMA SOLVE LIMITED PURSUANT TO REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND **DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

We have audited the accompanying quarterly and year to date standalone financial results of Sigma Solve Limited ("The Company") for the quarter ended 31st March, 2024 and the year-to-date result for the period 1st April, 2023 to 31st March, 2024 ("The Financial Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- are presented in accordance with the requirements of Regulation 33 of the i. Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement ii. principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year-to-date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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Management's Responsibility for the Standalone Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the standalone financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

 Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a

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material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated

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with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other matters-

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Mistry & Shah LLP **Chartered Accountants** F.R.N: - W-100683

M.h.SLaL

Malav Shah Partner M.NO. 117101

Date: May 27, 2024 Place: Ahmedabad UDIN: 24117101BKBHHZ2354

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AUDITOR'S REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE CONSOLIDATED FINANCIALS RESULTS OF SIGMA SOLVE LIMITED PURSUANT TO REGULATION 33 OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

We have audited the accompanying quarterly Consolidated financial results of **Sigma Solve Limited ("The Company")** for the quarter ended 31st March, 2024 and the year-to-date result for the period 1st April, 2023 to 31st March, 2024 ("The Financial Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015. In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

i. includes the results of the entities mentioned below;

Sr. No.	Name of Entity	Relation	
1	Sigma Solve INC	Subsidiary	
2	Sigma Accounting Pvt ltd	Associate	

- ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year-to-date results for the period from 1st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report.

We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are

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relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibility for the Consolidated Financial Statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The boards of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other matters-

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For Mistry & Shah LLP **Chartered Accountants** F.R.N: - W-100683

M.L.Shall

Malav Shah Partner M.NO. 117101

Date: May 27, 2024 Place: Ahmedabad UDIN: 24117101BKBHIA6431

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