

The Manager
Listing Department
National Stock Exchange of India
Limited
'Exchange Plaza' , C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading
Ring
Rotunda Building, P.J.
Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Scrip Code - 11610

Dear Sir,

Sub: Submission of half yearly Disclosure on Related Party Transactions

Pursuant to the Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a statement on related party transactions of the Company for the half year ended 31st March, 2020.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,
For Avadh Sugar & Energy Limited


Anand Sharma
Company Secretary
FCS - 7305



Encl – as above



Disclosure of Related party Transactions

(In pursuance with Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) 2015)

A. Names of related parties and related party relationship

Related parties with whom transactions have taken place during the year

Key management personnel

Mrs. Nandini Nopany	– Chairperson / Non-Executive Director
Mr. Chandra Shekhar Nopany	– Co-Chairperson / Non-Executive Director
Mr. Anand Ashvin Dalal	– Independent / Non-Executive Director
Mr. Gaurav Swarup	– Independent / Non-Executive Director
Mr. Pradip Kumar Bishnoi	– Independent / Non-Executive Director
Mr. Kalpataru Tripathy	– Independent / Non-Executive Director
Mrs. Kausalya Madhavan	– Independent / Non-Executive Director
Mr. Devendra Kumar Sharma	– Whole Time Director
Mr. Dilip Patodia	– Chief Financial Officer
Mr. Anand Sharma	– Company Secretary

B. The following transactions were carried out with related parties in the ordinary course of business

a. Dividend paid

	Half year ended 31st March	Dividend on Equity Shares	Dividend on Preference Shares	₹ in lakhs
				Amount owed to related parties
Mrs. Nandini Nopany	2020	-	-	-
Mr. Chandra Shekhar Nopany	2020	-	-	-

b. Director's sitting fees / commission

	Half year ended 31st March	Director's sitting fees	Director's commission	₹ in lakhs
				Amount owed to related parties
Mrs. Nandini Nopany	2020	0.80	6.00	5.40
Mr. Chandra Shekhar Nopany	2020	1.20	6.00	5.40
Mr. Anand Ashvin Dalal	2020	2.40	6.00	5.40
Mr. Gaurav Swarup	2020	1.40	6.00	5.40
Mr. Pradip Kumar Bishnoi	2020	2.20	6.00	5.40
Mr. Kalpataru Tripathy	2020	2.20	6.00	5.40
Mrs. Kausalya Madhavan	2020	2.00	6.00	5.40

c. Remuneration to key managerial personnel

	Half year ended 31st March	Transaction during the period	Amount owed by related parties	₹ in lakhs
				Amount owed to related parties
Mr. Devendra Kumar Sharma *	2020	46.27	-	4.09
Mr. Dilip Patodia	2020	69.22	-	1.29
Mr. Anand Sharma	2020	43.00	-	1.99

* Excluding ₹ 3.23 lakhs value of perquisites determined under the provision of Income tax Act, 1961.

