



SHREE BHAVYA FABRICS LIMITED

Corporate Office :- 252, New Cloth Market, Ahmedabad-380 002. Ph.: 079-22172949 Telefax:22133383
CIN:L17119GJ1988PLC011120 Web Site : www.shreebhavyafabrics.com

Date: 10.08.2023

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai – 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting
BSE Code: 521131

With reference to captioned subject and as per the provisions of Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors at their Board meeting held on Thursday, 10th August 2023, inter alia, has transacted and approved the following:

1. Approved Standalone Unaudited Financial Results along with Limited Review Report of the Company for the quarter ended 30th June, 2023.
2. The Board of Director's Report along with other reports related to ensuing 35th Annual General Meeting of the company for the financial year ended 31st March, 2023.
3. Fixed the date and venue of the 35th Annual General Meeting (AGM) of the company and approved the notice thereof.

Further, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we herewith enclose the followings:

- A. Statement of Standalone Unaudited financial results along with Limited Review Report issued by Statutory Auditor of the Company.

We enclose herewith the said Statement of Standalone Un-audited Financial Results for the quarter ended 30th June 2023 along with Limited Review Report issued by Statutory Auditor of the Company for said period.

The aforesaid Board Meeting commenced at 04.45 P.M and concluded at 05:30 P.M.





SHREE BHAVYA FABRICS LIMITED

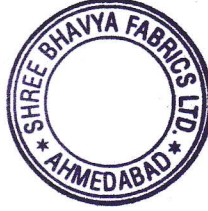
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Please take note of the same.
Thanking You.

Yours Faithfully
For, SHREE BHAVYA FABRICS LIMITED

Chetan D. Jain

Chetan Jain
Company Secretary &
Compliance Officer



Encl: As above



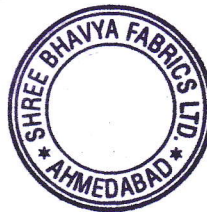
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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

[Rs. In Lacs]

Sr. No.	Particulars	Quarter ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	4,080.30	5,378.60	5,291.09	19408.03
	(b) Other Income	2.51	60.24	5.58	74.47
	Total Income	4,082.82	5,438.84	5,296.67	19482.50
2	Expenses				
	a) Cost of Material Consumed	2,031.20	1,719.33	2,415.20	7929.40
	b) Purchase of Stock-in-trade	65.23	249.13	71.29	610.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(346.89)	1,093.61	5.85	834.38
	d) Employee's benefit expense	162.15	168.75	161.01	658.40
	e) Finance Cost	194.61	200.00	169.63	736.07
	f) Depreciation and amortization expense	20.06	14.18	24.56	86.45
	g) Other Expenses	1,870.80	1,959.67	2,414.17	8441.60
	Total Expenses	3,997.17	5,404.67	5,261.71	19297.25
3	Profit before tax (1-2)	85.65	34.17	34.96	185.25
4	Tax expenses				
	Current Tax	21.56	14.97	8.80	53.00
	Excess provision of tax for earlier years	(13.95)	(1.32)	0.07	(1.32)
	Deferred Tax	-	(22.06)	-	(20.27)
5	Profit/(loss) for the period (3-4)	78.05	42.58	26.09	153.84
6	Other Comprehensive Income				
	(i) Items that will not be reclassified to Profit or Loss (Net of tax)	-	-	-	-
	(ii) Items that will be reclassified to Profit or Loss	-	-	-	-
7	Other Comprehensive Income (i+ii)	-	-	-	-
8	Total Comprehensive Income for the period (5+7)	78.05	42.58	26.09	153.84
9	Paid- up Equity share capital (Face value Rs.10/- each)	950.00	950.00	950.00	950.00
10	Other Equity				2157.35
11	Earning Per Share (EPS) (of Rs.10/- each) (not annualized)				
	a) Basic & diluted EPS before Extraordinary items	0.82	0.45	0.27	1.62
	b) Basic & diluted EPS after Extraordinary items	0.82	0.45	0.27	1.62



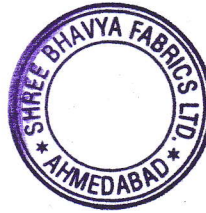


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Notes:

- 1 The above unaudited standalone financial results have been reviewed by the Audit Committee and subsequently have been taken on record by the Board of Directors at its meeting held on on 10/08/2023.
- 2 The limited review of unaudited standalone financial result for the quarter ended June 30, 2023 required in terms of clause 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by statutory auditors. The Limited Review Report does not contain any qualifications.
- 3 As the company is having only one segment "TEXTILE", there are no reportable segments in accordance with the requirement of IND AS 108 "Operating Segment" specified under Section 133 of the Companies Act, 2013.
- 4 The aforesaid financial results for the quarter ended on 30th June, 2023 have been prepared in accordance with the guidelines issued by the Securities and Exchange Board of India ("SEBI") and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013.
- 5 The figures for the previous period have been regrouped/recast, wherever necessary, to confirm with the current period presentation.
- 6 Investors can view the unaudited standalone financial results of the company for the quarter ended June 30, 2023 on the company's website www.shreebhavyafabrics.com or on www.bseindia.com website of Bombay Stock Exchange ('BSE')



For and on behalf of the Board of Directors
SHREE BHAVYA FABRICS LIMITED

Purshottam R. Agarwal
(Managing Director)
(DIN-00396869)

Place: Ahmedabad
Dated: 10/08/2023



Nahta Jain & Associates

CHARTERED ACCOUNTANTS

Navkar Corporate House, 22, Neena Society,
Nr. Shreyas Railway Crossing, Ambawadi, Ahmedabad-380 015.

Phone : 079-48489362, 97141 06383
Email : nahtajainandassociates@gmail.com
Web. : www.nahtajainandassociates.com

LIMITED REVIEW REPORT

Independent Auditor's Review Report on Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The board of Directors
SHREE BHAVYA FABRICS LIMITED,

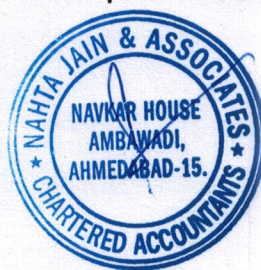
1. We have reviewed the accompanying statement of standalone unaudited financial results of **SHREE BHAVYA FABRICS LIMITED ("the company")** for the quarter ended 30th June, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of regulation 33 of SEBI (Listing Obligations and Disclosures Requirements, 2015 ("the Regulation"), as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. Management's Responsibility for the statement:

This statement, which is responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition & measurement principle laid down in the Indian Accounting Standard 34 "Interim Financial Reporting "(Ind AS 34), prescribed under section 133 of companies act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility:

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



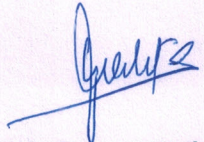
4. Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Nahta Jain & Associates
Chartered Accountants
Firm Reg No. 106801W

Place: Ahmedabad
Date: 10-08-2023
UDIN: 23116735BGVVTB2850




(CA. Gaurav Nahta)
Partner
Mem. No. 116735