

KET/SEC/SE/2023-24/20

June 28, 2023

BSE Limited

Floor 25, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai – 400 001

Scrip Code: 524109

National Stock Exchange India Ltd.

Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra (East),
Mumbai-400051

Stock Code: KABRAEXTRU

Subject: Correction in Financial Results-31-03-2023

Dear Sirs,

With reference to the Financial Results for the period ended 31st March 2023 filed with the stock exchange on 10th May 2023, We wish to inform you that there has been the following inadvertent error in the statement of assets and liabilities.

Rs.200 Lacs has been classified as Loans instead of Investments in Non-Current Financial Assets due to some printing errors in the following manner and also there has been a corresponding change in the Cash flow statement.

Extract of the relevant statement of assets and liabilities;

PARTICULARS (amt. In ₹ lakhs)	PUBLISHED		REVISED	
	Standalone	Conso.	Standalone	Conso.
	As at Mar'23	As at Mar'23	As at Mar'23	As at Mar'23
Assets				
Non-Current Assets				
Financial Assets				
Investments	2,576.25	2,262.27	2776.25	2462.27
Loans	276.94	276.94	76.94	76.94
Total Financial Assets	2,853.19	2,539.21	2,853.19	2,539.21

Find attached the revised and corrected Statement of Assets & liabilities and Cash flow statements as on 31st March 2023.

Furthermore, we would like to highlight that these corrections do not impact the financial health, business operations, or future prospects of our company.

www.kolsite.com

A Kolsite Group Company

Kabra Extrusiontechnik Ltd.

Fortune Terraces, B wing, 10th Floor, Link Road, Opp. Citi Mall,

Andheri (West), Mumbai - 400 053. Maharashtra, India.

Phone : +91-22-26734822/23/24/25 • Fax : +91-22-2673 5041 • Email : sales@kolsitegroup.com

CIN - L28900MH1982PLC028535



Kindly take the above submission on your record.

Thanking you,
Yours faithfully,

For **Kabra Extrusiontechnik Limited**

Antony Alapat
Company Secretary

Kabra Extrusiontechnik Ltd.

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Andheri (West), Mumbai - 400 053. Maharashtra, India.

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Kabra Extrusiontechnik Ltd.

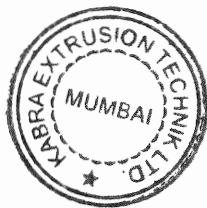
Standalone and Consolidated Statement of Assets & Liabilities as at 31st March 2023

(₹ in lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at March 31, 2023	As at March 31, 2022	As at March 31, 2023	As at March 31, 2022
	ASSETS				
(1)	Non-current assets				
	Property, Plant and Equipment	16,036.56	14,935.30	16,100.46	14,995.30
	Capital work-in-progress	590.23	-	737.57	-
	Goodwill	-	-	83.63	83.43
	Other Intangible assets	718.68	666.57	718.68	666.57
	Financial Assets				
	Investments	2,776.25	3,930.89	2,462.27	3,847.16
	Loans	76.94	72.01	76.94	72.01
	Other non-current assets	801.92	616.97	802.36	616.97
	Total non-current assets	21,000.57	20,221.74	20,981.91	20,281.44
(2)	Current assets				
	Inventories	20,922.21	20,408.58	20,946.21	20,408.58
	Financial Assets				
	Investments	1,836.44	1,627.45	1,836.44	1,627.45
	Trade receivables	10,958.17	5,591.92	10,958.17	5,591.92
	Cash and cash equivalents	192.42	15.72	195.47	15.72
	Other balances with banks	5,632.01	3,206.41	5,632.01	3,206.41
	Loans	59.15	39.45	59.15	39.45
	Other financial assets	94.50	248.72	15.42	248.72
	Current Tax Assets (net)	-	276.10	-	276.10
	Other current assets	2,802.23	5,146.21	2,854.24	5,156.84
	Total current assets	42,497.12	36,560.55	42,497.11	36,571.18
	TOTAL ASSETS	63,497.69	56,782.29	63,479.02	56,852.62
	EQUITY AND LIABILITIES				
	Equity				
	Equity Share capital	1,679.56	1,604.14	1,679.56	1,604.14
	Other Equity	36,733.65	31,294.20	36,669.69	31,287.80
	Total equity	38,413.20	32,898.34	38,349.25	32,891.94
(1)	LIABILITIES				
	Non-current liabilities				
	Financial Liabilities				
	Borrowings	1,115.49	1,639.89	1,115.49	1,639.89
	Provisions	107.82	99.98	107.82	99.98
	Deferred tax liabilities (net)	1,134.71	683.78	1,134.71	684.83
	Total non-current liabilities	2,358.02	2,423.65	2,358.02	2,424.70
(2)	Current liabilities				
	Financial liabilities				
	Borrowings	6,282.69	4,205.00	6,282.69	4,205.20
	Trade payables	8,051.69	10,229.02	8,085.90	10,300.11
	Other financial liabilities	1,207.89	1,250.10	1,208.60	1,250.10
	Other current liabilities	5,339.69	4,680.12	5,350.05	4,680.12
	Provisions	1,671.67	633.84	1,671.67	638.25
	Current tax liabilities (net)	172.83	462.22	172.83	462.22
	Total current liabilities	22,726.46	21,460.30	22,771.75	21,535.99
	Total liabilities	25,084.49	23,883.95	25,129.77	23,960.68
	TOTAL EQUITY AND LIABILITIES	63,497.69	56,782.29	63,479.02	56,852.62

For Kabra Extrusiontechnik Limited


S.V. Kabra
Executive Chairman
DIN: 00015415
Date 28th June 2023

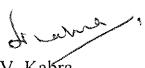


Kabra ExtrusionTechnik Limited
Standalone and Consolidated Cash Flow Statement for the year ended 31st March 2023

(₹ in lakhs)

Particulars	Standalone		Consolidated	
	For the year ended March 31, 2023	For the year ended March 31, 2022	For the year ended March 31, 2023	For the year ended March 31, 2022
	Rs	Rs	Rs	Rs
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax	5,485.35	4,328.36	5,456.44	4,325.59
<i>Adjustments for:</i>				
Depreciation and amortisation (including exceptional item)	1,356.93	1,124.49	1,362.16	1,124.69
Provision for impairment of fixed assets and intangibles	-	-	-	-
Loss on sale of property, plant and equipments	1.80	(7.28)	1.80	(7.28)
Profit on sale of investment	(48.94)	(131.60)	(48.94)	(131.60)
Dividend income from current investments	(61.27)	(73.86)	(61.27)	(73.86)
Fair value changes of current investments	(9.00)	18.71	(9.00)	18.71
Interest income from financial assets at amortised cost	(174.51)	(30.88)	(174.51)	(30.88)
Interest expenditure on borrowings	738.55	219.88	738.55	219.88
Bill discounting charges	99.22	-	99.22	-
Other borrowing cost	68.37	47.62	68.37	47.62
Fair value changes in derivative instrument	23.61	32.03	23.61	32.03
Fair value changes in non-current investments	-	-	-	-
Remeasurements of defined benefit plans	29.12	125.75	29.12	125.75
Provision for doubtful trade and other receivables, loans and advances	19.68	41.52	19.68	41.52
	2,043.54	1,366.38	2,048.78	1,366.58
Operating profit / (loss) before working capital changes	7,528.89	5,694.74	7,505.22	5,692.17
Changes in working capital:				
(Increase) / Decrease in inventories	(513.63)	(9,240.62)	(537.63)	(9,240.62)
(Increase) / Decrease in trade receivables	(5,366.25)	(3,387.27)	(5,366.25)	(3,387.27)
(Increase) / Decrease in other bank balances	(2,425.60)	(2,558.81)	(2,425.60)	(2,558.81)
(Increase) / Decrease in current loans	(19.69)	34.17	(19.70)	34.15
(Increase) / Decrease in other current financial asset	154.22	(71.11)	154.22	(71.11)
(Increase) / Decrease in other current assets	2,343.98	(3,713.32)	2,302.60	(3,723.95)
(Increase) / Decrease in non-current loans	(4.93)	(34.97)	(4.93)	(34.97)
(Increase) / Decrease in other non-current assets	(58.14)	83.32	(58.14)	84.38
Increase / (Decrease) in trade payables	(2,177.33)	5,987.18	(2,181.92)	6,058.27
Increase / (Decrease) in current other financial liabilities	(42.21)	208.69	37.58	208.69
Increase / (Decrease) in other current liabilities	659.57	914.38	669.93	914.38
Increase / (Decrease) in short-term provision	1,037.83	326.35	1,033.42	330.76
Increase / (Decrease) in long-term provision	7.84	(16.08)	7.84	(16.08)
Cash generated from operations	1,124.54	(5,773.35)	1,116.65	(5,710.02)
Net income tax (paid) / refunds	(1,491.18)	(509.64)	(1,489.70)	(509.64)
MAT Credit utilised	-	-	-	-
Net cash flow from / (used in) operating activities	(366.64)	(6,282.99)	(373.04)	(6,219.66)
B. Cash flow from investing activities				
Capital expenditure on property plant and equipment	(2,857.74)	(2,670.46)	(2,846.50)	(2,752.50)
Expenditure on intangibles (including capital advance)	(376.88)	496.06	(376.88)	496.06
Proceeds from sale of property plant and equipment	7.30	7.28	7.30	29.32
Investment in joint ventures	(0.10)	(80.00)	-	-
Deffered Tax Expenses	251.36	34.26	249.87	34.17
Sale of investment Non Current Investment	62.50	342.06	62.50	342.06
Purchase of Goodwill	-	-	(0.20)	(83.43)
Net sale / (purchase) of current investments	(208.99)	2,550.76	(208.99)	2,550.76
Interest received	174.51	30.88	174.51	30.88
Dividend received	61.27	73.86	61.27	73.86
Net cash flow from / (used in) investing activities	(2,886.77)	784.72	(2,877.12)	721.18
C. Cash flow from financing activities				
Interest expenditure on term loan and cash credit	(738.55)	(219.88)	(738.55)	(219.88)
Interest Expenditure of earlier year	-	-	-	-
Issue of Warrant	3,646.41	2,961.73	3,646.41	2,961.73
Issue of Equity	75.42	9.02	75.42	9.02
Bill discounting charges	(99.22)	-	(99.22)	-
Other borrowing cost	(68.37)	(47.62)	(68.37)	(47.62)
Fair value changes in derivative instrument	23.61	(32.03)	23.61	(32.03)
Interim dividend	(962.48)	(797.56)	(962.48)	(797.56)
Tax on interim dividend	-	-	-	-
Borrowings / (Repayment) (Net)	1,553.29	3,448.13	1,553.09	3,448.33
Net cash flow from / (used in) financing activities	3,430.11	5,321.80	3,429.90	5,322.00
Net increase / (decrease) in Cash and cash equivalents	176.70	(176.47)	179.74	(176.47)
Cash and cash equivalents at the beginning of the year	15.72	192.19	15.72	192.19
Cash and cash equivalents at the end of the year	192.42	15.72	195.46	15.72

For Kabra Extrusiontechnik Limited


S.V. Kabra
Executive Chairman
DIN: 00015415
Date: 28th June 2023

