

19.01.2023

To,

National Stock Exchange of India Limited "Exchange Plaza", Bandra-Kurla Complex, Bandra (East) <u>Mumbai 400 051</u> SYMBOL:- MFL	BSE Limited Floor- 25, P J Tower, Dalal Street, <u>Mumbai 400 001</u> Scrip Code:- 543332
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Dear Sirs,

Subject: **Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)**

We are pleased to inform that the Board of Directors of the Company in their meeting held today i.e. on 19th January, 2023 has approved the expansion of an additional **45,000 TPA** production capacity of **Chlorinated Polyvinyl Chloride Resin (CPVC Resin)** plant at Dahej, Gujarat. Considering the above, **Chlorinated Polyvinyl Chloride Resin (CPVC Resin)** of Meghmani Finechem Limited ("MFL") now stands at of **75,000 TPA**.

The disclosure as required under Schedule III of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is disclosed hereunder:

Name of Product	Chlorinated Poly Vinyl Chloride (CPVC RESIN)
Existing capacity	30,000 TPA
Existing capacity utilization	70% December, 2022
Proposed capacity addition	45,000 TPA
Period within which the proposed capacity is to be added	15 months i.e., in Q4 FY 2024
Investment required	Internal Accruals and Borrowed Funds
Mode of financing	Rs.250 Crores
Rationale	Market size and growth potential and to strengthen our integrated complex.

Thanking you.

Yours faithfully,

For Meghmani Finechem Limited

K. D. Mehta

Company Secretary and Compliance Officer

Mem. No. FCS - 2051