

ADITYA ISPAT LIMITED

Regd. Office & Works : Plot No. 20, Phase V, IDA, Jeedimetla, Hyderabad - 500 055.

Website : www.adityaispat.com e-mail : info@adityaispat.com

Udyam : TS-20-0001177 CIN : L27109TG1990PLC012099

01.07.2024

To
The Secretary
Dept. of Corporate Services
The Bombay Stock Exchange Ltd
P.J.Towers. Dalal Street
MUMBAI – 400 001

Ref : Scrip Code 513513

Sub : Outcome of the Board Meeting of Directors of the Company held today i.e 01.07.2024, under Regulation 30 of SEBI(LODR)Regulations,2015.

Dear Sir / Madam

Pursuant to Regulation 30 of SEBI(LODR)Regulations,2015, we wish to inform you that a meeting of the Board of Directors of the Company, was held today i.e 01st July, 2024 at its Registered Office, inter alia has considered and approved the following:-

1. Approved the Proposal of Sale of 2700 sq yds. of Open Plot-LRS converted property owned by the Company located at Survey No 279 , Jeedimetla (V), Hyderabad-500055, Telangana.

The details of the property and the required details pursuant to listing regulation are provided in Annexure.

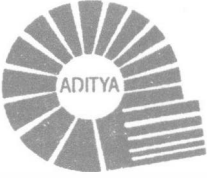
The meeting of Board of Directors commenced at 15.00 hrs. and Concluded at 16.00 hrs.

You are kindly requested to take the same on record.

Thanking you
Yours faithfully
For ADITYA ISPAT LIMITED



Varsha Pandey
Company Secretary cum Compliance Officer
M NO A72878



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ANNEXURE

Intimation as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Proposal for sale of 2700 sq yds. of Open Plot-LRS converted property owned by the Company located at Survey No 279 , Jeedimetla (V), Hyderabad-500055, Telangana .

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015"), as amended from time to time, the Board of Directors at its Meeting held on Monday , 01st July, 2024, has accorded its In-Principle approval for sale of the following property:-

Open Plot-LRS converted property admeasuring 2700 sq yds. Owned by the Company located at Survey No 279 , Jeedimetla (V), Hyderabad-500055, Telangana .

Subject to necessary approvals, consents, permissions from the concerned authorities to buyer as mentioned in the Table herewith.

The proceeds receipt from the sales of the above transaction will utilize in payment of term loans and working capital of the banks.

Accordingly, the Company intends to complete the aforesaid transaction which shall be subject to signing of definitive agreements between the parties and necessary regulatory and statutory approvals, if any, execution of the sale deed. The Company shall make the necessary intimation as and when the transaction for the property is completed.

Kindly note that the proposed buyer, are third party buyer and not belonging to the Promoter or Promoter Group / Group Company(ies) and the proposed transaction will not fall under the ambit of Related Party Transactions.

None of the Promoters, Directors, Key Managerial Personnel, and / or their relative(s) are interested, whether directly / indirectly in the aforesaid matter

The details as required under Regulation 30 of the SEBI (LODR) Regulations read with SEBI master circular dated 11 July 2023, bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/2023/120, and SEBI circular dated 13 July 2023, bearing reference no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, with respect to the above mentioned proposed sale is set out in the Table herewith.



Contd-2-



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Sl.No	Particulars	Property
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	The proposed sale being considered is of an Asset, the said details are not applicable.
2	Date on which the agreement of sale has been entered into	The definitive documents will be signed in the due course, as the proposal for sale has been approved only today i.e. 01-07-2024
3.	The expected date of completion of the Sale/disposal	The sale is expected to be completed in a period of 6 months
4.	Consideration received from such sale /disposal	To be received an amount equivalent to Rs 3,29,40,000/- (Rupees Three Crores twenty nine lakhs and forty thousand only)
5.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof	M/s KST Ispat Private Limited, having its registered office at Plot No. F-5 & F-6 part, Satellite Industrial Estate, Balanagar Township, Hyderabad-500037 The above buyers does not belong to the promoter/ promoter group/group companies
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The buyer is not a Related Party in terms of Section 2(76) of the Companies Act, 2013, Regulation 2(zb) of Listing Regulations and applicable Accounting Standards.
7.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations.	Not Applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable

For ADITYA ISPAT LIMITED

Varsha Pandey
Company Secretary cum Compliance Officer
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