



MCSL/SEC/22-23/160

December 31, 2022

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Scrip Code - 511766

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
Trading Symbol - MUTHOOTCAP

Dear Sir,

Sub: Intimation under Regulation 30 and 51(2) of SEBI (LODR), 2015

This intimation is regarding the change in terms of issue pursuant to Regulation 30 and 51(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Our Company had issued 1000 Principal Protected Market Linked Debentures of face value Rs.10, 00,000/- each bearing ISIN: INE296G08018 on October 06, 2022 which was listed on BSE. The issue was unsecured as on the Deemed date of Allotment.

As per the Term Sheet, the Placement Memorandum dated 04th October 2022 ("Placement Memorandum") and the Debenture Trust Deed executed inter alia between Muthoot Capital Services Limited, as the Issuer and the Vardhman Trusteeship Private Limited., as the Debenture Trustee, dated 06th October 2022 ("Debenture Trust Deed") for this purpose, the security is to be created and perfected within 90 days (ninety days) from the Deemed Date of Allotment i.e. 03.01.2023.

For the purpose of creation of security, we were required to obtain No Objection Certificates (NOC) from 19 lenders. As on 27.12.2022, we have obtained 18 NOCs and there is one NOC pending from one of our lenders. The same is expected to be received on 02.01.2023 as the lender has informed that it can provide NOC only after their Board Meeting. We have been constantly following up with them for the purpose of procuring the said NOC at the earliest.

Keeping in view of the paucity of time to execute the necessary documents as well as for intimating the regulatory authorities about the creation of security within the time frame specified, we requested the Debenture Trustee to grant us extension for a further period of 30 days i.e. up to 01.02.2023 for creation and perfection of security.



The Debenture Trustee, upon the consent of Debenture Holders holding 87.5% of total issued Debentures for the time being outstanding, granted extension for a further period of thirty days i.e., up to 01.02.2023 for creation of security and to make the issue secured.

Kindly take the same on your records.

Thanking you,

Yours Faithfully,

For Muthoot Capital Services Limited

DEEPA

GOPALAKRISHNAN

Digitally signed by DEEPA
GOPALAKRISHNAN
Date: 2022.12.31 14:02:30
+05'30'

**Deepa G
Compliance Officer**

Encl: Extension Letter is enclosed herewith



VARDHMAN
TRUSTEESHIP PVT LTD

Nurturing & Protecting Your Trust
(Formerly known as Ativir Stock Broking Pvt. Ltd.)

Date: December 31,2022

Ref: 468/OPR/VTPL/2022-23

To,
Muthoot Capital Services Limited ("MCSL")
3rd Floor, Muthoot Towers, M.G Road,
Kochi - 682 035,
Kerala, India

Cc,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Subject- Extension of timelines for creation and perfection of security and waiver of penalty - ISIN: INE296G08018

This is with reference to our email dated December 28,2022 sent to all the debentures holders with respect to request for extension of timelines for creation and perfection of security and waiver of penalty thereof.

We, Vardhman Trusteeship Private Limited acting in the capacity of Debenture Trustee ("Trustee") for issue of 1,000 Principal Protected Market Linked Debentures of face value Rs. 10,00,000/- each bearing ISIN: INE296G08018 issued by Muthoot Capital Services Limited ("Issuer") hereby inform you that out of total 33 debenture holders, we are in receipt of approval/consent vide emails/letters from 5 debenture holders holding nominal value aggregating to 87.5% of total issued Debentures for the time being outstanding, thereby we confirm that majority of Debenture Holders approval /consent is received for extension of timelines for creation and perfection of security as well as waiver of penal interest upto February 01, 2023.

Thanking you
For Vardhman Trusteeship Private Limited

Rupak
Authorized Signatory

