

April 27, 2022

BSE Limited
Department of Corporate Services
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No.C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Security Code: **523405**

Symbol: **JMFINANCIL**

Dear Sirs,

Sub: Disclosure under SEBI Operational Circular dated August 10, 2021 on Fund raising by issuance of Debt Securities by Large Corporate

Pursuant to Chapter XII of the SEBI Operational Circular dated August 10, 2021 on fund raising by issuance of debt securities by large corporate, we confirm that JM Financial Limited is not falling under the category of Large Corporate as per the applicability framework provided under the said Circular.

The undertaking as required under the said circular is attached as **Annexure A**

We request you to disseminate the above information on your website.

Thank you.

Yours truly,
For **JM Financial Limited**



Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary

Encl: a/a

Annexure A

Sr. No.	Particulars	Details												
1	Name of the Company	JM Financial Limited												
2	CIN	L67120MH1986PLC038784												
3	Outstanding borrowing of the Company as on March 31, 2022	Rs. 0.69 crore (Maturities of finance lease obligations)												
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	<table border="1"> <thead> <tr> <th>Rating</th> <th>Instrument</th> </tr> </thead> <tbody> <tr> <td>CRISIL A1+</td> <td>Commercial Paper</td> </tr> <tr> <td>ICRA A1+</td> <td>Commercial Paper</td> </tr> <tr> <td>CRISIL AA/Stable</td> <td>Line of Credit</td> </tr> <tr> <td>ICRA AA/Stable</td> <td>Line of Credit</td> </tr> <tr> <td>ICRA AA/Stable</td> <td>Non-Convertible debentures (NCD)</td> </tr> </tbody> </table>	Rating	Instrument	CRISIL A1+	Commercial Paper	ICRA A1+	Commercial Paper	CRISIL AA/Stable	Line of Credit	ICRA AA/Stable	Line of Credit	ICRA AA/Stable	Non-Convertible debentures (NCD)
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CRISIL AA/Stable	Line of Credit													
ICRA AA/Stable	Line of Credit													
ICRA AA/Stable	Non-Convertible debentures (NCD)													
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable												

We confirm that we are not a Large Corporate as per the applicability criteria given under the Chapter XII of the SEBI Operational Circular dated August 10, 2021 on fund raising by issuance of Debt Securities by Large Corporate.



Prashant Choksi
Group Head – Compliance, Legal
& Company Secretary
Contact Details: +91 9920031500



Manish Sheth
Group Chief Financial Officer

Contact Details: +91 9324404684

Date : April 27, 2022

#In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

JM Financial Limited

Corporate Identity Number : L67120MH1986PLC038784

Regd. Office: 7th Floor, Cnergy, Appasaheb Marathe Marg, Prabhadevi, Mumbai 400 025.

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