

**Ref. No: AIL/B-40/2021/
May 14, 2021**

To,
Listing/Compliance Department
BSE LTD.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

BSE CODE –524208

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
“Exchange Plaza”, Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra(E), Mumbai – 400 051.
NSE CODE:AARTIIND

Sir/Madam,

Sub.: Annual Disclosure by Large Corporate
Ref.: SEBI Circular No. SEBI/HO/DDHS/
CIR/P/2018/144 dated November 26, 2018

As required as per SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, pertaining to fund raising by issuance of Debt Securities by Large Entities, please find attached disclosure in the format as prescribed in **Annexure B1** of the aforesaid SEBI Circular, for the financial year ended on March 31, 2021.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **AARTI INDUSTRIES LIMITED**

RAJ SARRAF
COMPANY SECRETARY
ICSI M. NO. A15526
Encl.: as above.

**ANNUAL DISCLOSURE TO BE MADE BY AN
ENTITY IDENTIFIED AS A LARGE CORPORATE**

1. Name of the Company : Aarti Industries Limited
 2. CIN : L24110GJ1984PLC007301
 3. Report filed for FY : FY 2021
 4. Details of the borrowings : (all figures in Rs crore)

Sr. No.	Particulars	Details
(i)	Incremental borrowing done in FY 2021 (a)	792.44
(ii)	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	198.11
(iii)	Actual borrowings done through debt securities in FY 2021 (c)	NIL
(iv)	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c) {If the calculated value is zero or negative, write nil"}	198.11
(v)	Reasons for short fall, if any, in mandatory borrowings through debt securities	The company is dealing in products going in both essential products and non-essential/ discretionary use products. During the COVID-19 linked lockdown and following economic challenges due to the pandemic, the volumes for non-essential products had declined significantly, impacting the profitability of the company in the initial part of the year. This had impacted our access to the debt market for long-term needs. Hence the company had to resort to lending from the Banks/Financial institutions through conventional long-term loans. With the businesses coming back to normal, the company has better access to the debt securities market and will use the same for the needs in FY21-22.

For **AARTI INDUSTRIES LIMITED**

RAJ SARRAF
COMPANY SECRETARY

ICSI M. NO. A15526

Contact No.: 022 - 6797 6603

CHETAN GANDHI
CHIEF FINANCIAL OFFICER

Contact No.: 022 - 6797 6611