



# GUJARAT PETROSYNTHESE LIMITED

**Reg. Off:** No.24, II Main, Doddanekkundi Industrial  
Area,  
Phase I, Mahadevapura Post, Bangalore-560 048.  
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CIN No. L23209KA1977PLC043357



**Date:** August 16, 2021

**To**  
**Department of Corporate Service**  
**BSE Limited,**  
**1st Floor, P.J. Towers,**  
**Dalal Street, Mumbai – 400001**

**Scrip Code: 506858**

**Subject: Newspaper Advertisement(s) of the Audited Financial Results of the Company under Regulations 47 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/ Madam,

Pursuant to provisions of Regulation 47 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, please find enclosed the copy of newspaper publications of the Financial Results of the Company (Standalone and Consolidated) for the quarter ended June 30, 2021, approved at the Meeting of the Board of Directors held on Thursday, August 12, 2021 in following newspapers:

1. Financial Express in English Language dated August 13, 2021
2. Prajavani in Kannada Language dated August 13, 2021

Request you to kindly take the same on your record.

Thanking You,

**For Gujarat Petrosynthese Limited**

*Urmi N. Prasad*

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**Urmi N. Prasad**  
**Joint Managing Director**  
**DIN:** 00319482  
**Address:** 8-2-417/301, Mount Kailash, Road No. 4,  
Banjara Hills, Hyderabad-500034.

**Date:** August 16, 2021

**Place:** Hyderabad

**Head Office:** Ecstasy, 718, 7th Floor, City of Joy J.S.D Road, Mulund (West) Mumbai– 400080.  
**Phone:** 022- 25600181 **Email:-** [secretarial@gujaratpetrosynthese.com](mailto:secretarial@gujaratpetrosynthese.com)



## BPCL Q1 profit down 28% to ₹1,502 cr

PRESS TRUST OF INDIA  
New Delhi, August 12**PRIVATISATION-BOUND**  
**BHARAT** Petroleum (BPCL) on Thursday reported a 27.6% drop in June quarter net profit at ₹1,501.65 crore.

The nation's second largest oil refiner and fuel marketing company had a net profit of ₹2,076.17 crore in April-June 2020-21, the company said in a regulatory filing. The profit was lower as a sharp movement in oil prices — from \$19-20 per



barrel to \$40 — in April-June quarter of 2020 led to a spike in marketing margins. This year, the movement has been range-bound. Revenue from operations rose to ₹89,687.12 crore in April-June this year from ₹50,616.92 crore last year.

With fuel demand rebounding on a pick-up in economic activity, BPCL refineries processed 6.84 million tonne of crude oil in the first quarter of the current fiscal year, up from 5.4 million tonne a year ago.

Refinery throughput was however lower than 8.39 million tonne of January-March, mainly because of the impact of the second wave of Covid-19 on fuel demand and economic activity. BPCL sold 9.63 million tonne of petroleum products in

first quarter, up from 7.53 million tonne in the year-ago period but lower than 11.17 million tonne in the preceding quarter.

The company earned \$4.12 on turning every barrel of crude oil into fuel during April-June, up from a gross refining margin of \$0.39 per barrel in first quarter last year.

BPCL had reported a record net profit of ₹11,940.13 crore in January-March largely because of the sale of its stake in Numalihar Refinery to a consortium led by Oil India.

## Bharat Forge posts profit of ₹154 crore in Q1

FE BUREAU  
Pune, August 12**BHARAT FORGE** REPORTED a consolidated net profit of ₹153.65 crore for the June quarter compared to the loss of ₹125.81 crore it posted in the June quarter of the previous fiscal. Consolidated revenues grew 82% year-on-year (y-o-y) to ₹2,107.68 crore on the back of growth in exports. The com-

pany's exports grew by 25.3% to ₹915.6 crore.

The company's profits were lower due to an expense of ₹616.47 crore for Voluntary Retirement Scheme offered to 200 employees at its Chakan plant in June 2021. B N Kalyani, chairman and managing director, Bharat Forge, said the company managed to deliver a solid performance across the board during the

quarter despite challenges posed by the Covid lockdown and subsequent impact on economic activity in India.

Despite significant across the board input cost pressures, Ebitda margins have expanded 300 basis points (bps) on back of favourable product mix, Kalyani said. During the quarter, the company completed the acquisition of Sanghvi Forgings at a cost of ₹77.06 crore. This com-

pany is into manufacture of heavy forging for industrial applications.

Kalyani expects overall growth to continue in Q2FY22, supported by recovery in the domestic MHCV market and sustained improvement in demand levels in the export market. The company is keeping a watch on semiconductor supply issues and increase of input costs in the coming months.

## PFC profit up 34% to ₹2,274 cr in Q1FY22

FE BUREAU  
New Delhi, August 12**STATE-OWNED POWER FINANCE CORPORATION** (PFC) on Thursday reported a net profit of ₹2,273.6 crore for the quarter ended June 30 on a stand-alone basis, recording a year-on-year rise of 33.8% on the back of higher interest income and lower cost of funds.

PFC's net interest income rose 14.7% annually to ₹3,525 crore in Q1FY22, while cost of funds fell by 25 basis points (bps) to 7.43% in the same period. The state-owned entity has declared an interim dividend of ₹2.25 per share for FY22.

The company's net worth at the quarter-end increased 16.6% annually to ₹54,739 crore. The current net NPA ratio has also come down to 2% against 3.41% in the corresponding quarter in FY21. The net interest spread on earning assets decreased by four basis points annually to

**The state-owned entity has declared an interim dividend of ₹2.25 per share for FY22**

2.96% at Q1FY22-end as yield on assets fell 29 bps to 10.39%.

The company's loan assets at the end of the quarter increased 4.6% y-o-y to ₹3.69 lakh crore. Out of this, ₹1.87 lakh crore are loans to conventional power generation projects and ₹38,271 crore are towards renewable energy projects including large hydro units. Disbursements fell 34.4% y-o-y to ₹11,332 crore in the first quarter. As much as 73% of the disbursements in the quarter were made to government sector projects.

"I'm also particularly pleased that with our consistent performance, we have been able to provide dividend return to our shareholders in the first quarter itself," PFC's CMD R S Dhilon said.

Out of PFC's outstanding

borrowings of ₹3.23 lakh crore, 60% are from domestic bonds. The lender's 16 power projects with an exposure of ₹15,820 crore are in the NCLT, while resolution of 10 other projects worth ₹5,334 crore is being pursued outside the tribunal.

## Coal India to spend ₹14K cr on first-mile connectivity projects

**COAL INDIA** WILL be infusing ₹14,000 crore till FY25 in first-mile connectivity infrastructure in two phases, officials said on Thursday.

CIL said it has taken steps to upgrade the mechanised coal transportation and loading system under 'First Mile Connectivity' projects.

In phase-I, 35 projects had been tendered out of which four projects of 30 MTPA have been

commissioned. Total capacity involved in this is 414.5 MTPA.

In phase-II, 14 projects with total capacity 100 MTPA

will be taken up which will require an investment of ₹3,500 crore, the miner said.

Meanwhile, Coal India

plans to clear 18 mining projects having a capacity of 144 million tonne to be approved in FY22.

—PTI

GUJARAT PETROSYNTHESIS LIMITED						
No. 24, II Main, Doodanekundi Industrial Area, Phase I, Mahadevura Post, Bengaluru - 560048 CIN: L23209KA1977PLC043357 Email: info@gpl.in, secretarial@gujaratpetrosynthesis.com, Website: www.gpl.in						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2021						
Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015 (INR in '000)						
Sl. No.	Particulars	STANDALONE			CONSOLIDATED	
		Quarter Ended June 2021	Quarter Ended June 2020	Quarter Ended March 2021	Quarter Ended June 2021	Quarter Ended March 2021
1	Total Income from Operations	73,274	13,346	193,439	75,267	14,907
2	Net Profit / (Loss) for the period (before tax, Exceptional and/or Extraordinary items)	2,995	(3,276)	(6,207)	4,960	(1,836)
3	Net Profit / (Loss) for the period before tax, (after Exceptional and/or Extraordinary items)	2,995	(3,276)	49,591	4,976	(1,836)
4	Net Profit / (Loss) for the period after tax, (after Exceptional and/or Extraordinary items)	2,625	(3,320)	50,135	4,605	(1,880)
5	Total Comprehensive Income for the period (Comprising profit / loss for the period (after tax) & other comprehensive income (after tax))	2,625	(3,320)	50,135	5,669	(443)
6	Paid up Equity Share Capital (face value Rs. 10/- per share)	596.92	596.92	596.92	596.92	596.92
7	Reserves (excluding revaluation reserve) as shown in the audited balance sheet of the previous year			220,862		383,968
8	Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations)					
	1. Basic	0.44	-0.56	8.4	0.77	-0.07
	2. Diluted					

Notes:

a) The above is an extract of the detailed format of Financial Results for the quarter ended 30.06.2021 were reviewed by the Audit Committee at its meeting held on 12th August, 2021 and approved at the meeting of the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the websites of BSE at www.bseindia.com and on company's website at www.gpl.in

b) The Company operates in one segment only.

For Gujarat Petrosynthesis Limited  
Sd/-  
Urmi N. Prasad  
Jt. Managing Director  
DIN : 00319482

TATA STEEL LIMITED				
Registered Office: Bombay House, 24, Homi Mody Street, Fort, Mumbai - 400 001 India Tel.: 91 22 6665 8282 • Fax No.: 91 22 6665 7724 • Email: cosec@tatasteel.com • Website: www.tatasteel.com CIN: L27100MH1907PLC000260				
NOTICE				
Extract of Standalone Financial Results for the quarter ended on 30th June 2021				
Particulars	₹ Crore			
	Quarter ended on 30.06.2021	Quarter ended on 31.03.2021	Quarter ended on 30.06.2020	Financial year ended on 31.03.2021
	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>	<b>Audited</b>
Total revenue from operations	20,798.31	21,202.58	9,338.78	64,869.00
Net Profit / (Loss) for the period (before tax and exceptional items)	8,825.81	7,506.88	(505.44)	15,022.08
Net Profit / (Loss) for the period before tax (after exceptional items)	8,978.49	8,456.14	1,553.46	17,795.13
Net Profit / (Loss) for the period after tax	6,780.04	6,593.54	1,193.27	13,606.62
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6,817.33	6,954.98	1,207.44	14,015.36
Paid-up equity share capital [Face value ₹ 10 per share]	1,203.04	1,198.78	1,146.13	1,198.78
Reserves excluding revaluation reserves				89,293.33
Basic earnings per share of ₹ 10 each (not annualised) - in Rupees (after exceptional items)	56.45	57.03	9.98	117.04
Diluted earnings per share of ₹ 10 each (not annualised) - in Rupees (after exceptional items)	56.37	56.69	9.98	117.03

## Extract of Consolidated Financial Results for the quarter ended on 30th June 2021

Particulars	₹ Crore			
	Quarter ended on 30.06.2021	Quarter ended on 31.03.2021	Quarter ended on 30.06.2020	Financial year ended on 31.03.2021
	<b>Unaudited</b>	<b>Unaudited</b>	<b>Unaudited</b>	<b>Audited</b>
Total revenue from operations	53,371.81	49,977.40	25,474.52	156,294.18
Net Profit / (Loss) for the period (before tax and exceptional items)	12,259.08	10,347.99	(3,438.94)	14,886.85
Net Profit / (Loss) for the period before tax (after exceptional items)	12,076.75	9,356.86	(3,380.58)	13,843.69
Net Profit / (Loss) for the period after tax	9,768.34	7,161.91	(4,648.13)	8,189.79
Total comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	10,382.86	6,131.03	(9,631.00)	978.78
Paid-up equity share capital [Face value ₹ 10 per share]	1,201.87	1,197.61	1,144.95	1,197.61
Reserves (excluding revaluation reserves) and Non controlling interest				75,535.84
Earnings per equity share:				
Basic earnings per share of ₹ 10 each (not annualised) - in Rupees (after exceptional items)	74.24	57.53	(39.01)	63.78
Diluted earnings per share of ₹ 10 each (not annualised) - in Rupees (after exceptional items)	74.13	57.19	(39.01)	63.78

Note:

a) The above is an extract of the detailed format of Standalone and Consolidated results for the quarter ended on 30th June 2021 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated results for the quarter ended on 30th June 2021 are available on the websites of the Stock Exchanges (www.nseindia.com / www.bseindia.com) and the Company's website (www.tatasteel.com).

T V Narendran  
Chief Executive Officer &  
Managing Director

Mumbai: August 12, 2021

TATA STEEL

Koushik Chatterjee  
Executive Director &  
Chief Financial Officer

VXL Instruments Limited						
CIN: L85110MH1986PLC272426						
Registered Office: No. 252, 5th Floor, Building No. 2 Solitaire Corporate Park Chakala, Andheri East, Mumbai - 400093, Maharashtra, Tel: 22 2824 5210, Fax: 91 224287 2197. E-mail: cfo@vxl.net Website: www.vxl.net CIN: L85110MH1986PLC272426						
UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 <sup>th</sup> JUNE, 2021						
(Rs. in Lakhs except for Earnings per share)						
Sl. No.	Particulars	3 months ended	Preceding 3 Months ended	3 Months ended in the previous year	Previous Financial Year Ended	
		Un-Audited	Audited	Un-Audited	Un-Audited	Audited
1	Total Income from Operations (net)	251.87	275.84	86.68	778.60	
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(22.89)	(199.58)	(94.08)	(423.28)	
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(22.89)	(199.58)	(94.08)	(103.43)	
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(22.89)	(166.35)	(94.08)	(226.91)	
5	Total comprehensive Income for the period (Comprising Profit / (loss) for the period (after tax) and Other Comprehensive Income (after tax))	(22.89)	(166.71)	(94.08)	(227.28)	
6	Equity Share Capital	1,332.48	1,332.48	1,332.48	1,332.48	
7	Earnings per Share (of Rs. 10/- each) (for continuing and discontinued operations) -	(0.17)	(1.25)	(0.71)	(1.71)	
	(i) Basic	(0.17)	(1.25)	(0.71)	(1.71)	
	(ii) Diluted					

Note:  
The above information has been extracted from the detailed Quarterly Financial Results, which have been prepared under Indian Accounting Standards (Ind-AS), reviewed by the Audit Committee, approved by the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarter Ended Financial Results are available on the Stock Exchange website i.e. www.bseindia.com and on the company's website www.vxl.net.

Date: 12-08-2021  
Place: Mumbai

MV SHETTY  
Whole Time Director  
DIN: 00515711

## NCDEX average daily turnover surges more than twofold to ₹2,151 cr in July

PRESS TRUST OF INDIA  
Mumbai, August 12**THE NATIONAL COMMODITY** and Derivatives Exchange on Thursday said its average daily turnover value (ADTV) surged by more than twofold to ₹2,151 crore in July compared to the same month of the previous year. The agri-commodity exchange's ADTV stood at ₹785 crore during July 2020, it said.

Similarly, the NCDEX witnessed a 79% increase in the agri-derivatives market share from 70% in the same month a year ago. Refined soybean maintained its number one position in the agri-derivatives segment recording an ADTV of ₹560 crore, up 21.8% from ₹176 crore in July 2020.

"Our performance in July is an outcome of our consistent efforts of providing the necessary risk management products across the agri value chain that help physical market participants to mitigate their price risks in an extremely volatile market environment," NCDEX managing director and chief executive officer Arun Raste said.

The ADTV in the mustard contract increased to ₹382 crore in July, while the same in soybean was up at ₹337 crore.

## Deutsche Bank gets nod for IFSC banking unit at GIFT City

PRESS TRUST OF INDIA  
New Delhi, August 12**DEUTSCHE BANK** WILL set up its IFSC banking unit at India's first global financial centre in Gujarat. The bank has received the approval from the GIFT SEZ Authority to set up an IFSC banking unit at India's first International Financial Services Centre (IFSC) at GIFT City, Gujarat, a release said on Thursday.

The German bank with strong European roots has a global network across 59 countries. This will serve as a primer for renowned banks from other geographies to consider GIFT City a viable destination for international financial services, said Tapan Ray, MD and group CEO, GIFT City. "Progressive banking regulations in GIFTIFSC provide new business opportunities in several areas for foreign banks such as FPI business, non-deliverable forwards (NDF), aircraft leasing-financing and upcoming framework to enable international bullion exchange operations from GIFTIFSC," he said.

Deutsche Bank is among the largest international banks in India.

## Ugro Capital eyes ₹3,500-cr loan book

**UGRO CAPITAL**, THE mid-scale non-banking lender focused on supply-side financing for small businesses, is nearly doubling its headcount to 1,000 to drive both footprint and balance-sheet expansion by March when it expects loan book to sniff at ₹3,500 crore.

The NBFC has closed July with a live loan of over ₹1,560 crore on the back of the best-ever disbursement of ₹260 crore in the month, and the collection efficiency clawed back to 96-97%.

—PTI



