

MANOMAY TEX INDIA LIMITED  
[Formerly known as *Manomay Tex India Private Limited*]  
REGD. OFF. :- 32, HEERA PANNA MARKET  
PUR ROAD, BHILWARA - 311001 (RAJ)

CIN : L18101RJ2009PLC028647  
Mail Id : [ykladdha@hotmail.com](mailto:ykladdha@hotmail.com)  
Contact No. : 01482-246983  
Website: [www.manomaytexindia.com](http://www.manomaytexindia.com)

MTIL/BSE/2019-20

Date: 30<sup>th</sup> July, 2019

Online Filing at: [listing.bseindia.com](http://listing.bseindia.com)

To,  
The General Manager,  
DCS-CRD  
BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street Mumbai- 400001(MH)

BSE Scrip ID: Manomay(MTIL)

BSE Scrip Code: 540396

**Subject: Corporate Announcement under Regulation 30 of SEBI (LODR) Regulations, 2015 for intimation of reaffirmation of credit ratings by Brickwork Rating India Pvt. Ltd.**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Clause A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; we would like to inform you that Brickwork Rating India Pvt. Ltd vide their letter number BWR/ BLR /CHD/IRC/AM/1900/2019-20 dated 29th July, 2019; have reaffirmed the following ratings to the bank loan facilities of Rs. 92.85 Crores availed by the Company:

Total Bank Loan Facilities Rated	Rs. 92.85 Crore
Long Term Rating	BWR BBB (Stable Reaffirmed)
Short Term Rating	BWR A3+ (Reaffirmed)

We request you to please take the above information on your record and host the same on the Website of BSE for knowledge of Members/ Investors of the Company.

Thanking You  
Yours Faithfully,

For Manomay Tex India Limited

  
Prateek Jain  
Company Secretary  
and Compliance Officer  
M. No. A45051



Encl.

1. Credit Rating Letter Dated 29<sup>th</sup> July, 2019 received from Brickwork Rating India Pvt. Ltd.

BWR/BLR/CHD/IRC/AM/1900/2019-20

29 Jul 2019

**Kailash Chandra Laddha,**  
Director,  
**Manomay Tex India Ltd,**  
32, Heera Panna Market,  
Pur Road, Bhilwara-311001  
Rajasthan

Dear Sir,

**Sub: Annual Review of Ratings of Bank Loan Facilities of Manomay Tex India Ltd (Formerly Manomay Tex India Pvt Ltd) aggregating Rs. 92.85 Crores. ( Rupees Ninety two crores and Eighty Five Lakhs only)**

**Ref: Our rating letter number BWR/BLR/DEL/IRC/RK/1418/2018-19 dtd 03.07.2018**

On *Annual review* of the performance of **Manomay Tex India Ltd.**, based on the information and clarifications provided by you, and as available in public domain, we are pleased to inform you that the ratings of **Manomay Tex India Ltd.'s** Bank Loan Facilities amounting to Rs.92.85 crores have been reaffirmed as follows:

Facility	Amount (₹ Crs)		Tenure	Rating*	
	Previous	Present		Previous (July, 2018)	Present
Term Loans	42.72	36.85	Long Term	BWR BBB (Pronounced as BWR Triple B) Outlook: Stable	BWR BBB (Pronounced as BWR Triple B) Outlook: Stable (Reaffirmed)
Cash Credit	33.50	53.00			
LC/BG	3.00	3.00	Short Term	BWR A3+ (Pronounced as BWR A Three Plus)	BWR A3+ (Pronounced as BWR A Three Plus) (Reaffirmed)
<b>Total</b>	<b>79.22</b>	<b>92.85</b>	<b>INR Ninety Two crores and Eighty Five Lakhs Only</b>		

\*For definition of the ratings please refer to our website [www.brickworkratings.com](http://www.brickworkratings.com)

Note: Details of bank wise facilities is as per Annexure-I

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Brickwork Ratings India Pvt. Ltd.

204-205, 2<sup>nd</sup> Floor, Kanchenjunga Building, #18, Barakhamba Road, New Delhi - 110 001

Phone: 91 11 2341 2232 • Fax: 91 11 2341 3896 • 1-860-425-2742 | [info@brickworkratings.com](mailto:info@brickworkratings.com) • [www.BrickworkRatings.com](http://www.BrickworkRatings.com)

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CIN: U67190KA2007PTC043591





SEBI Registered  
RBI Accredited  
NSIC Empanelled

**Manomay Tex India Ltd.**

The Ratings are valid for twelve months from this letter and subject to terms and conditions as per your mandates letter dated **16 May 2019** and other correspondence, if any and Brickwork Ratings' standard disclaimer appended at the end of this letter.

**You are requested to provide No Default statement on a monthly basis.**

The rated bank loan facilities would be under surveillance during the said period. You are required to submit information periodically as per Annexure-II for the purpose of surveillance/review. You are also required to keep us informed of any information/ development that may affect your Company's finances/performance without any delay.

Best Regards,

  
+ Ashwini Mital  
Director-Ratings



**Note: Rating Rationale of all accepted Ratings are published on Brickwork Ratings website. All non-accepted ratings are also published on Brickwork Ratings web-site . Interested persons are well advised to refer to our website [www.brickworkratings.com](http://www.brickworkratings.com), If they are unable to view the rationale, they are requested to inform us on [brickworkhelp@brickworkratings.com](mailto:brickworkhelp@brickworkratings.com).**

**Disclaimer:** Brickwork Ratings (BWR) has assigned the rating based on the information obtained from the issuer and other reliable sources, which are deemed to be accurate. BWR has taken considerable steps to avoid any data distortion; however, it does not examine the precision or completeness of the information obtained. And hence, the information in this report is presented "as is" without any express or implied warranty of any kind. BWR does not make any representation in respect to the truth or accuracy of any such information. The rating assigned by BWR should be treated as an opinion rather than a recommendation to buy, sell or hold the rated instrument and BWR shall not be liable for any losses incurred by users from any use of this report or its contents. BWR has the right to change, suspend or withdraw the ratings at any time for any reasons.

**Brickwork Ratings India Pvt. Ltd.**

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**Manomay Tex India Ltd.**

**Annexure-I**

**Details of Bank Facilities**

**₹ Crores**

Name of Bank	Facility	Tenure	Amount Rated
State Bank of India, Industrial Estate branch, Bhilwara	Cash Credit	Long Term	18.50
	Term Loan 1		4.51
	Term Loan 2		6.15
	Term Loan 3		9.09
	LC	Short Term	3.00
Oriental Bank of Commerce, Gandhi Nagar, Bhilwara	Cash Credit	Long Term	15
	Term Loan 1		5.62
	Term Loan 2		9.23
Term Loan (Proposed)		Long Term	2.25
Cash Credit (Proposed)		Long Term	19.50
<b>Total</b>			<b>92.85</b>

Company is also availing forward contract limit of Rs.1.40 crs apart from the above rated amount.



**Manomay Tex India Ltd**

**Annexure-II**

The following documents/ information should be submitted to BWR:

1. Confirmation from the Company that all the terms and conditions stipulated in the Bank's Term loan sanction letter has been fully complied with.
2. Certified copy of periodical book debts/bills receivables statements submitted to the bank.
3. Confirmation about payment of installment and interest as and when paid.
4. Schedule of Term Loan installments and Interest due and payment made so far.
5. Certified copy of Quarterly Information Statements (QIS) and Half Yearly Information Statements (HYIS) submitted to the bank.
6. Certified copy of Banks' Statements of Accounts on a quarterly basis.
7. Quarterly / Half yearly financial statements (unaudited or with limited review) and Annual financial statements (provisional as well as audited).
8. Information on delays/default in servicing bank loans, letters of credit, letters of guarantee, NCDs, bonds and other borrowings, if any, by the Company as at the end of March, June, September and December each year.
9. Information on delays / defaults in servicing of debt obligations of any subsidiary/other group companies, if any, as at the end of March, June, September and December each year.
10. Any other statement / information sought by BWR from time to time.
11. All the aforesaid information shall be mailed to [dat@brickworkratings.com](mailto:dat@brickworkratings.com)



**Brickwork Ratings India Pvt. Ltd.**

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