

Godrej Agrovet Ltd.  
Registered Office : Godrej One,  
3rd Floor, Pirojshanagar,  
Eastern Express Highway,  
Vikhroli (E), Mumbai 400 079, India.  
Tel. : +91-22-2518 8010/8020/8030  
Fax : +91-22-2519 5124  
Email : gavlho@godrejagrovet.com  
Website : www.godrejagrovet.com  
CIN : L15410MH1991PLC135359

Date: February 11, 2025

To,  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Fort, Mumbai – 400001

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex,  
Bandra (East), Mumbai – 400051

Ref.: BSE Scrip Code No. "540743"

Ref.: "GODREJAGRO"

**Sub.: Outcome of the Board Meeting held on February 11, 2025**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") read with Schedule III to the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its Meeting held today, i.e., on **Tuesday, February 11, 2025** (*which commenced at 1.45 p.m. and concluded at 2.14 p.m.*), *inter alia*, has approved / noted the following:-

**A. APPROVAL FOR RE-APPOINTMENT AND REMUNERATION OF MR. BALRAM SINGH YADAV (DIN: 00294803) AS THE "MANAGING DIRECTOR" OF THE COMPANY FOR A FURTHER PERIOD COMMENCING FROM MAY 1, 2025 UPTO AUGUST 31, 2025, SUBJECT TO APPROVAL OF THE SHAREHOLDERS:**

The Board of Directors of the Company, based on the recommendation made by the Nomination and Remuneration Committee, has approved re-appointment and remuneration of Mr. Balram Singh Yadav (DIN: 00294803) as the "Managing Director" of the Company for a further period commencing from May 1, 2025 upto August 31, 2025, subject to approval of the Shareholders.

Mr. Balram Singh Yadav will be an Executive, Non-Independent Director of the Company. He is not related to the Promoters or to the Promoter Group, is eligible under the provisions of the Companies Act, 2013, the Rules framed thereunder and the Listing Regulations (as amended from time to time) and is not debarred from holding the office of a Director pursuant to any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

With the re-appointment of Mr. Balram Singh Yadav as the "Managing Director", not less than 50% of the Directors on the Board shall continue to be Independent Directors.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations, with regard to change in Directors and Key Managerial Personnel, is given as under:



Sr. No.	Details	Information
1.	Reason for Change, viz., appointment, resignation, removal, death or otherwise	The current tenure of Mr. Balram Singh Yadav as the “Managing Director” of the Company is upto April 30, 2025.
2.	Details of <del>appointment</del> / re-appointment / <del>cessation</del> (as applicable) & Term of Appointment	The re-appointment is for a further period commencing from May 1, 2025 upto August 31, 2025, subject to approval of the Shareholders.
3.	Brief Profile	<p>Mr. Balram Singh Yadav is the Managing Director of Godrej Agrovet Limited (GAVL) and also serves as Managing Director of Godrej Foods Limited. He has been the Chairman of CLFMA of India (twice), an Association of Livestock Industry. In addition, he is a Director of numerous entities, including, ACI Godrej Agrovet Pvt. Ltd. (Bangladesh), Creamline Dairy Products Limited (Hyderabad), Astec LifeSciences Limited and Godrej Cattle Genetics Private Limited (Mumbai).</p> <p>Mr. Yadav began his career with Godrej in 1990 and over the years he has handled roles of increasing responsibility across businesses and regions in the Company. He became the Business Head in 1999 when he was asked to establish and lead the Poultry Business. He established the “Real Good Chicken” and “Yummiez” as the leading processed poultry brands in India.</p> <p>In 2007, he took over reins of Godrej Agrovet Limited, initially as “Executive Director &amp; President” and then as “Managing Director” in May 2009 and since, has put GAVL on the path of rapid growth. In 2017, Mr. Yadav was instrumental in taking GAVL public. The public offer received record response and was subscribed over 96 times. He is a regular contributor to National &amp; International fora in areas of Food &amp; Agriculture.</p>

		Mr. Yadav completed his B.Sc. (Hons.) in Agricultural Science at Haryana Agricultural University, where he ranked 2 <sup>nd</sup> in his class. He earned his MBA from IIM-Ahmedabad.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Balram Singh Yadav is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and he is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

**B. APPROVAL FOR APPOINTMENT AND REMUNERATION OF MR. SUNIL KATARIA (DIN: 06863609) AS THE “CHIEF EXECUTIVE OFFIER & MANAGING DIRECTOR - DESIGNATE” AND SUBSEQUENTLY AS “CHIEF EXECUTIVE OFFICER & MANAGING DIRECTOR” OF THE COMPANY AFTER SUPERANNUATION OF MR. BALRAM SINGH YADAV, SUBJECT TO APPROVAL OF THE SHAREHOLDERS:**

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, has approved the appointment and remuneration of Mr. Sunil Kataria (DIN: 06863609) as the “Chief Executive Officer & Managing Director - Designate” of the Company for a period commencing from May 5, 2025 upto August 31, 2025 and subsequently after superannuation of Mr. Balram Singh Yadav, as “Chief Executive Officer & Managing Director”, for a term of 5 (Five) Years commencing from September 1, 2025 upto August 31, 2030, subject to the approval of the Shareholders.

Mr. Sunil Kataria will be an Executive, Non-Independent Director of the Company. He is not related to the Promoters or to the Promoter Group, is eligible under the provisions of the Companies Act, 2013, the Rules framed thereunder and the Listing Regulations (as amended from time to time) and is not debarred from holding the office of a Director pursuant to any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

With the appointment of Mr. Sunil Kataria as aforesaid, not less than 50% of the Directors on the Board shall continue to be Independent Directors.

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations, with regard to change in Directors and Key Managerial Personnel, is given as under:



Sr. No.	Details	Information
1.	Reason for Change, viz., appointment, resignation, removal, death or otherwise	<p>The current tenure of the existing Managing Director Mr. Balram Singh Yadav will expire on April 30, 2025 and the Board of Directors has approved his re-appointment for a further term with effect from May 1, 2025 upto August 31, 2025, subject to approval of the Shareholders.</p> <p>The appointment of Mr. Sunil Kataria is in view of the superannuation of Mr. Balram Singh Yadav.</p>
2.	Details of appointment / <del>re-appointment / cessation</del> (as applicable) & Term of Appointment	<p>The appointment of Mr. Sunil Kataria (DIN: 06863609) as the “Chief Executive Officer &amp; Managing Director - Designate” of the Company for a period commencing from May 5, 2025 upto August 31, 2025 and subsequently after superannuation of Mr. Balram Singh Yadav, as the “Chief Executive Officer &amp; Managing Director”, for a term of 5 (Five) Years commencing from September 1, 2025 upto August 31, 2030, subject to the approval of the Shareholders.</p>
3.	Brief Profile	<p>Mr. Sunil Kataria is a seasoned business leader with over thirty years of rich experience in the CPG, telecom, and retail sectors. He has a proven track record of leading large-scale business transformations and building future-ready organizations. He is also an expert in sales, marketing, business strategy, and organizational leadership.</p> <p>Mr. Sunil Kataria is currently the Managing Director of Raymond Lifestyle Limited. He previously worked with Godrej Consumer Products Limited (GCPL), where he was CEO – India &amp; SAARC since 2015 and was part of their Senior Management.</p> <p>Mr. Sunil began his career at Marico, where he spent over a decade honing his skills in marketing and sales. He is a graduate in Economics from Delhi University, with an MBA in Marketing from IMT Ghaziabad.</p>



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4.	Disclosure of relationships between directors (in case of appointment of a director)	Mr. Sunil Kataria is not related to any of the Promoters, Members of the Promoter Group and Directors of the Company and he is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.
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**C. POSTAL BALLOT RELATED MATTERS:**

The Board considered and approved seeking approval of the Shareholders by way of Postal Ballot for matters mentioned in Item Nos. (A) & (B) above.

We request you to please take the above information on your records.

Thanking you,

Yours sincerely,

**For Godrej Agrovet Limited**

**Vivek Raizada**  
**Head – Legal & Company Secretary & Compliance Officer**  
**(ACS 11787)**

**Encl.: As above**

