

Date: May 16, 2022.

To,  
**The General Manager,**  
Listing Compliance Department,  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building P. J. Towers,  
Dalal Street, Fort, Mumbai - 400 001

Company Scrip Code: 542851

Dear Sir/Madam,

**Sub: Submission of revised Un-audited Financial Result for Half Year ended on September 30, 2021.**

**Ref: As per e-mail dated May 13, 2022 to provide bifurcation of Trade Payable**

We've received an email from the BSE Limited, to provide bifurcation of Trade payable in the declared Un-audited Financial Result for Half Year ended on September 30, 2021. In respect to which we are re-submitting the following:


I. Approved Un-Audited Standalone & Consolidated Financial Results of the Company for the half year ended September 30, 2021.

II. Limited Review Report issued by M/ s. K. C. Parikh & Associates, Chartered Accountants (Firm. Reg. No.: 107550W), Statutory Auditors of the company.

Kindly acknowledge receipt of the above-mentioned documents.

Thanking You,  
Yours Faithfully,

For, Gensol Engineering Limited

  
Anmol Singh Jaggi  
Managing Director  
DIN:01293305



**Gensol Engineering Limited**

CIN : L74210CH2012PLC034105

**Statement of Audited Financial Result for the Period ended September, 30 2021**

S. No	Particulars	STANDALONE				CONSOLIDATED	
		For the Six Month Ended			For the Year ended	For the half Year ended	For the Year ended
		30-Sep-21	31-Mar-21	30-Sep-20	31-Mar-21	30-Sep-21	31-Mar-21
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
	<b>Revenue</b>						
I	Revenue From Operations(Net)	3,281.03	4,004.83	2,006.28	6,011.11	3 361.43	6 396.85
II	Other Income	47.94	28.20	43.33	71.53	44.58	62.86
III	<b>Total Income ( I+II)</b>	<b>3,328.98</b>	<b>4,033.04</b>	<b>2,049.61</b>	<b>6,082.64</b>	<b>3 406.01</b>	<b>6 459.72</b>
	<b>Expenses</b>						
	A. Cost Of Materials Consumed/Service	436.94	494.90	439.71	934.61	452.23	1 039.90
	B. Purchase Of Stock In Trade	2,138.48	2,682.36	728.74	3,411.10	2 138.48	3 411.10
	C.Change In Inventories Of Finished Goods, Work In Progress And Stock In Trade	(287.92)	(361.97)	(7.49)	(369.46)	(287.92)	(369.46)
	D. Employee Benefits Expense	394.99	507.53	462.72	970.24	404.70	1 075.70
	E. Finance Costs	24.34	52.81	78.99	131.79	49.54	189.66
	F. Depreciation And Amortization Expense	18.25	29.89	27.99	57.88	49.32	134.92
	G. Other Expenses	300.18	379.22	204.99	584.21	292.15	602.50
IV	<b>Total Expenses</b>	<b>3,025.26</b>	<b>3,784.73</b>	<b>1,935.64</b>	<b>5,720.37</b>	<b>3 098.51</b>	<b>6 084.33</b>
V	<b>Profit/(Loss) Before Exceptional And Extraordinary Items And Tax (Iii - Iv)</b>	<b>303.72</b>	<b>248.31</b>	<b>113.97</b>	<b>362.28</b>	<b>307.50</b>	<b>375.39</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/(Loss) Before Exceptional And Extraordinary Items And Tax (V - Vi)</b>	<b>303.72</b>	<b>248.31</b>	<b>113.97</b>	<b>362.28</b>	<b>307.50</b>	<b>375.39</b>
VIII	Extraordinary Items	-	-	-	-	-	-
IX	<b>Profit/(Loss) Before Tax (Vii - Viii)</b>	<b>303.72</b>	<b>248.31</b>	<b>113.97</b>	<b>362.28</b>	<b>307.50</b>	<b>375.39</b>
	<b>Tax Expense :</b>						
	A. Current Tax	78.95	28.26	24.57	52.83	78.95	52.83
	B. (Excess)/Short Provision For Taxation In Respect Of Earlier Years	-	-	-	-	-	-
	C. Deferred Tax	(3.19)	(4.83)	2.13	(2.70)	(3.71)	3.63
X	<b>Total Tax Expense</b>	<b>75.76</b>	<b>23.43</b>	<b>26.70</b>	<b>50.13</b>	<b>75.24</b>	<b>56.46</b>
XI	<b>Profit/(Loss) For The Period From Continuing Operation ( Ix - X)</b>	<b>227.96</b>	<b>224.88</b>	<b>87.27</b>	<b>312.15</b>	<b>232.26</b>	<b>318.93</b>
XII	<b>Profit/(Loss) Form From Discontinuing Operation</b>	-	-	-	-	-	-
XIII	Tax Expense Of Discontinuing Operations	-	-	-	-	-	-
XIV	<b>Profit/(Loss) For The Period From Discontinuing Operation (After Tax) (Xii-Xiii)</b>	-	-	-	-	-	-
XV	<b>Profit/(Loss) For The Period Before Minority Interest (Xi +Xiv)</b>	<b>227.96</b>	<b>224.88</b>	<b>87.27</b>	<b>312.15</b>	<b>232.26</b>	<b>318.93</b>
XVI	Minority Interest In Post Acquisition Profit	-	-	-	-	0.48	0.12
XVII	<b>Profit/(Loss) For The Period (Xv - Xvi)</b>	<b>227.96</b>	<b>224.88</b>	<b>87.27</b>	<b>312.15</b>	<b>231.77</b>	<b>318.81</b>
XVIII	<b>Earnings Per Equity Share</b>						
	Basic (Face Value ` 10/- Each)	2.78	2.74	1.06	3.80	2.82	3.88
	Adjusted (Face Value ` 10/- Each)	2.78	2.74	1.06	3.80	2.82	3.88

Notes :

- The above standalone and consolidated financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at its meeting held on November 13, 2021.
- The figure for the half year ended March 31, 2021 are the balancing figure between the audited figures in respect of the full financial year and the unaudited figures of the half year ended September 30, 2020.




**Gensol Engineering Limited**

CIN : L74210CH2012PLC034105

**Statement of Assets and Liabilities as on September, 30 2021**

Particulars	STANDALONE		CONSOLIDATED	
	Half Year Ended on	Year Ended on	Half Year Ended on	Year Ended on
	September, 30 2021	March, 31 2021	September, 30 2021	March, 31 2021
	Un- Audited	Audited	Un- Audited	Audited
<b>EQUITY AND LIABILITIES</b>				
<b>I. Shareholder' Fund</b>				
A. Share Capital	820.27	820.27	820.27	820.27
B. Reserves And Surplus	2,884.58	2,656.61	2,950.06	2,815.68
C. Money Received Against Share Warrants	-	-	-	-
	3,704.85	3,476.89	3,770.33	3,635.95
<b>ii. Share Application Money Pending Allotment</b>	-	-	-	-
<b>iii. Minority Interest</b>	-	-	1.21	0.73
<b>iv. Non-Current Liabilities</b>				
A. Long Term Borrowing	28.11	5.52	375.05	346.14
B. Deferred Tax Liabilities (Net)	-	-	-	-
C. Other Long Term Liabilities	472.21	240.15	465.01	236.62
D. Long Term Provision	52.37	56.55	57.76	58.14
<b>Total Non-Current Liabilities</b>	552.69	302.22	897.82	640.90
<b>V. Current Liabilities</b>				
A. Short Term Borrowing	1,170.48	202.27	1,360.48	392.27
B. Trade Payable				
(i) Total outstanding dues of micro enterprises and small enterprises	46.62	88.64	50.34	102.47
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	467.66	534.63	542.47	555.92
C. Other Current Liabilities	848.01	1,455.97	1,073.77	1,571.63
D. Short Term Provision	113.75	78.42	113.84	78.43
<b>Total Current Liabilities</b>	2,646.51	2,359.93	3,140.91	2,700.71
<b>Total</b>	<b>6,904.06</b>	<b>6,139.04</b>	<b>7,810.28</b>	<b>6,978.30</b>
<b>Assets</b>				
<b>Vi. Non-Current Assets</b>				
A. Property, Plant And Equipment And Intangible Assets				
I. Property, Plant And Equipment	83.16	70.75	643.04	648.50
ii. Intangible Assets	4.82	6.22	4.82	6.22
iii. Capital Work In Progress	-	-	-	-
iv. Intangible Assets Under Development	-	-	-	-
B. Non Current Investments	722.99	459.43	-	-
C. Deferred Tax Assets(Net)	33.93	30.74	11.75	5.85
D. Long Term Loan And Advances	94.30	89.80	116.71	100.78
E. Other Non Current Assets	208.11	8.00	208.11	8.00
<b>Total Non-Current Assets</b>	1,147.29	664.94	984.41	769.35
<b>Vii. Current Assets</b>				
A. Inventories	1,368.51	1,080.58	1,368.51	1,080.58
B. Trade Receivables	1,602.77	1,657.91	1,999.08	1,918.63
C. Cash And Bank Equivalents	1,233.17	911.51	1,238.04	915.31
D. Short Term Loan & Advances	918.96	1,582.17	994.27	1,778.20
E. Other Current Assets	633.36	241.93	1,225.97	516.21
<b>Total Current Assets</b>	5,756.77	5,474.10	6,825.86	6,208.95
<b>Total</b>	<b>6,904.06</b>	<b>6,139.04</b>	<b>7,810.28</b>	<b>6,978.30</b>

Notes :

- i) This Statement has been prepared with in accordance with Indian GAAP (Generally Accepted Accounting Practices) .
- ii) Previous period figures have been restated for prior period adjustment and regrouped/reclassified wherever necessary to make them comparable with current period figure.

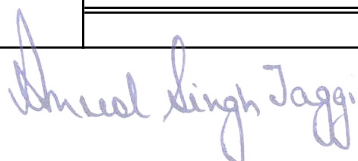
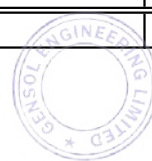



**Gensol Engineering Limited**

CIN : L74210CH2012PLC034105

**Cash Flow Statement for the year ended September 30, 2021**

Particulars	Standalone		Consolidated	
	Half Year ended September 30, 2021	Year ended March 31, 2021	Half Year ended September 30, 2021	Year ended March 31, 2021
	Un- Audited	Audited	Un- Audited	Audited
<b>A. Cash Flow From Operating Activities</b>				
Profit Before Tax As Per Statement Of Profit And Loss	303.72	362.28	307.50	375.39
<b>Adjustments For:</b>	-	-	-	-
Depreciation And Amortization Expenses	18.25	57.88	49.32	134.92
Finance Costs	24.34	131.79	49.54	189.66
Interest Income	(39.67)	(40.81)	(39.90)	(40.91)
Operating Profit Before Working Capital Changes	306.64	511.13	366.46	659.06
<b>Adjustments For:</b>				
(Increase)/Decrease In Trade Receivables	(78.01)	517.39	(213.59)	717.00
(Increase)/Decrease In Other Receivables	200.39	557.77	(10.90)	179.23
(Increase)/Decrease In Inventories	(287.92)	(369.46)	(287.92)	(369.46)
Increase/(Decrease) In Other Payables	(531.43)	(183.07)	(417.36)	(259.47)
Increase/(Decrease) In Trade Payables	(108.99)	(256.71)	(65.57)	(262.60)
	(499.33)	777.06	(628.89)	663.76
Less: Direct Taxes Paid	(124.41)	(37.30)	(124.41)	(52.42)
Capital Reserve On Account Of Consolidation	0.00	0.00	81.21	0.00
Profit On Discontinue Of Joint Venture	0.00	0.00	(178.60)	0.00
<b>Cash Flow From/(Used In) Extraordinary Activities</b>	0.00	0.00	(97.40)	0.00
<b>Net Cash Flows Generated From Operating Activities (A)</b>	<b>(623.74)</b>	<b>739.76</b>	<b>(850.70)</b>	<b>611.34</b>
<b>B. Cash Flow From Investing Activities</b>				
<b>Inflows</b>				
Interest Received	39.67	40.81	39.90	40.91
	39.67	40.81	39.90	40.91
<b>Outflows</b>				
Purchase Of Property, Plant And Equipment	(29.25)	(13.46)	(42.45)	(21.77)
Purchase Of Non Current Investments	(263.56)	(216.51)	0.00	0.00
	(292.81)	(229.97)	(42.45)	(21.77)
<b>Net Cash (Used In) Investing Activities (B)</b>	<b>(253.13)</b>	<b>(189.15)</b>	<b>(2.55)</b>	<b>19.14</b>
<b>C. Cash Flow From Financing Activities</b>				
<b>Inflows</b>				
Proceeds From Short Term Borrowings (Net)	968.22	(16.38)	968.22	(16.38)
Proceeds From Other Long Term Liabilities	232.06	-	228.39	-
Proceeds From Long Term Borrowings (Net)	22.60	-	28.91	-
	1222.88	(16.38)	1225.51	(16.38)
<b>Outflows</b>				
Repayment Of Long Term Borrowings (Net)	0.00	(170.77)	0.00	(201.91)
Interest Paid	(24.34)	(131.79)	(49.54)	(189.66)
	(24.34)	(302.56)	(49.54)	(391.58)
<b>Net Cash (Used In) Financing Activities (C)</b>	<b>1198.54</b>	<b>(318.94)</b>	<b>1175.97</b>	<b>(407.96)</b>
<b>Net Increase/(Decrease) In Cash And Bank Balances (A + B + C)</b>	<b>321.66</b>	<b>231.67</b>	<b>322.72</b>	<b>222.53</b>
Add: Cash And Cash Equivalents At Beginning Of The Year	911.51	679.84	915.31	692.79
<b>Cash And Cash Equivalents At End Of The Year</b>	<b>1233.17</b>	<b>911.51</b>	<b>1238.04</b>	<b>915.31</b>
<b>Cash And Cash Equivalents Above Comprises Of The Following</b>				
Cash And Cash Equivalents	1 233.17	911.51	1 238.04	915.31
<b>Balances As Per Statement Of Cash Flows</b>	<b>1233.17</b>	<b>911.51</b>	<b>1238.04</b>	<b>915.31</b>

**Independent Auditor's Review Report On The Half Yearly Unaudited Standalone  
Financial Results Of The Company Pursuant To The Regulations 33 Of The SEBI  
(Listing Obligations And Disclosure Requirements) Regulations, 2015**

Review report to **Gensol Engineering Limited**

We have reviewed the accompanying statement of unaudited financial results of Gensol Engineering Limited for the period ended 30<sup>th</sup> September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **K C Parikh & Associates**  
(Chartered Accountants)  
(Firm's Reg. No. 107550W)



**CA. Chintan M. Doshi**  
Partner

M.No.: 118298

UDIN: 21118298AAAAEB4884



**Date: 13-11-2021**

**Place: Ahmedabad**

**Independent Auditor's Review Report On The Half Yearly Unaudited Consolidated  
Financial Results Of The Company Pursuant To The Regulations 33 Of The SEBI  
(Listing Obligations And Disclosure Requirements) Regulations, 2015**

Review report to **Gensol Engineering Limited**

We have reviewed the accompanying statement of unaudited consolidated financial results of Gensol Engineering Limited for the period ended 30<sup>th</sup> September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

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For, **K C Parikh & Associates**  
(Chartered Accountants)  
(Firm's Reg. No. 107550W)



**CA. Chintan M. Doshi**  
Partner

M.No.: 118298

UDIN: 21118298AAAEC9709

**Date: 13-11-2021**

**Place: Ahmedabad**