



TML: CS: BDM-48/2023-24

4th November, 2023

Listing Department,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai-400001
Security Code: 530199

Listing Department,
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra – Kurla Complex,
Bandra – East, Mumbai- 400 051
Scrip Code: THEMISMED

Dear Sir / Madam,

Sub: Outcome of Board Meeting under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Meeting Commencement time : 12:00 P.M.
Meeting Conclusion Time : 02.30 P.M.

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that the Board of Directors of the Company, at its meeting held today i.e. on Saturday, 4th November, 2023, has inter-alia approved the following:

- a) The Unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended 30th September, 2023.

A copy of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended 30th September, 2023 together with Limited Review Report issued by M/s. Krishnaan & Co., Chartered Accountants is enclosed herewith.

- b) The proposal to enter into Master Service Agreement with its Related Party and Associate Company, viz. Gujarat Themis Biosyn Limited. The details required as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30A of the Listing Regulations are enclosed as **Annexure – I**.

This may be taken as compliance under the Listing Regulations.

Thanking you,

Yours faithfully
For **THEMIS MEDICARE LIMITED**

SANGAMESHWAR IYER
Company Secretary & Compliance Officer

Encl: As above

Themis Medicare Limited

Corporate Office: 11/12 Udyog Nagar, S V Road, Goregaon (W), Mumbai – 400 104, India
***Tel.:** 91-22-67607080 ***Fax:** 91-22-67607070/ 28746621
Regd. Office: Plot No. 69-A, G.I.D.C., Industrial Estate, Vapi-Gujarat
CIN No.: L24110GJ1969PLC001590 ***Tel/ Fax No.:** **Regd. Off.:** 0260-2431447/ 2430219
***E-mail:** themis@themismedicare.com ***Website:** www.themismedicare.com

Sr. No.	Description	Details
1	if the listed entity is a party to the agreement: i. details of the counterparties (including name and relationship with the listed entity)	Yes. Gujarat Themis Biosyn Limited (GTBL) – Associate Company.
2	if listed entity is not a party to the agreement: i. name of the party entering into such an agreement and the relationship with the listed entity; ii. details of the counterparties to the agreement (including name and relationship with the listed entity); iii. date of entering into the agreement.	Not Applicable.
3	purpose of entering into the agreement	Availing of Services in connection with business operations of the Company.
4	shareholding, if any, in the entity with whom the agreement is executed	The Company is holding 23.19% of shareholding in GTBL.
5	significant terms of the agreement (in brief)	a) The Company shall avail and share facilities, space, expertise, resources of GTBL in the course of its business and operations to increase productivity, efficiency and minimize cost; b) In consideration of the Services, TML shall pay (quarterly) to GTBL service charges on Services, resources, facilities provided by GTBL commensurate with efforts or deployment of resources or facilities by GTBL. c) The parties (the Company and GTBL) shall not disclose the Confidential Information in whole or in part to any third party or other person.
6	extent and the nature of impact on management or control of the listed entity	None.

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Sr. No.	Description	Details
7	details and quantification of the restriction or liability imposed upon the listed entity	Not Applicable.
8	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship;	Yes. Common Promoter(s) and the Company is holding 23.19% of shareholding in GTBL.
9	whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes, the Agreement is on Arm's Length basis.
10	in case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable.
11	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable.
12	<p>in case of rescission, amendment or alteration, listed entity shall disclose additional details to the stock exchange(s):</p> <ul style="list-style-type: none"> i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details and reasons for amendment or alteration and impact thereof (including impact on management or control and on the restriction or liability quantified earlier); v. reasons for rescission and impact thereof (including impact on management or control and on the restriction or liability quantified earlier). 	Not Applicable.

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INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED CONSOLIDATED QUARTERLY AND YEAR -TO-DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015, AS AMENDED

Review Report to
The Board of Directors
THEMIS MEDICARE LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of THEMIS MEDICARE LIMITED ("the Parent"), its subsidiaries (the Parent and its subsidiaries together referred to as ("the Group")), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended 30th September 2023 and year to date results for the period 1st April 2023 to 30th September 2023 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors,, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations and which has been initialled by us for identification purposes. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We have also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Subsidiaries

- a) Carpo Medical Limited (UK)
- b) Themis Lifestyle Private Limited
- c) Artemis Biotech Limited

Associates

- a) Gujarat Themis Biosyn Limited
- b) Long Island Nutritionals Private Limited

Associate (Joint Venture)

- a) Richter Themis Medicare (India) Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 3 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 3.90 lakhs as at 30th September 2023 and total revenues of Rs. Nil and Rs. Nil, total net loss after tax of Rs.(0.18) lakhs and Rs.(0.45) Lakhs and total comprehensive income of Rs. NIL and Rs. Nil, for the quarter ended 30th September 2023 and year to date results for the period 1st April 2023 to 30th September 2023. The consolidated unaudited financial results also includes 2 Associates and 1 Joint Venture, whose interim financial information reflects total assets of Rs. 35,879.64 lakhs as at 30th September 2023 and total revenues of Rs. 6,997.88 lakhs and Rs.15,297.09 lakhs, total net profit after tax of Rs. 1,592.20 lakhs and Rs. 3,678.23 lakhs and total comprehensive income of Rs. 1.49 lakhs and Rs. 2.99 lakhs, for the quarter ended 30th September 2023 and year to date results for the period 1st April 2023 to 30th September 2023. These financial information have been reviewed by other auditor's whose report has been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, are based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the statement is not modified in respect of the above matter.
7. One Subsidiary is located outside India whose financial statements and other financial information have been prepared in accordance with accounting principles, generally accepted in that country and which have been audited by other auditor under generally accepted auditing standards applicable in that country. The company's management has converted the financial statement of such subsidiary located outside India from the accounting principles generally accepted in its country to accounting principles generally accepted in India. We have audited this conversion adjustments made by the company's management. Our opinion in so far as it relates to the balances and affairs of such



subsidiary located outside India is based on the report of the other auditor and the conversion adjustments prepared by the management of the company and audited by us.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The comparative financial results of the Group for the Quarter ended 30th June 2022, included in the unaudited financial results for the year-to-date ended 30th September 2022 and audited financial results for the year ended 31 March 2023, was carried out the predecessor auditors who had expressed an unmodified conclusion/opinion thereon as per their reports dated 28th July 2022, which has been furnished to us by the Management and has been relied upon by us for the purpose of our review of the Statement. In view of above, our conclusion is not modified in respect of this matter.

For Krishaan & Co.,
Firm Reg. No.001453S
Chartered Accountants

K. Sundarajan

K Sundarajan
Partner
Membership No. 208431
UDIN: 23208431BGVIAM9631



Date : 04th November 2023
Place: Mumbai

INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED STANDALONE QUARTERLY AND YEAR -TO-DATE FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015, AS AMENDED

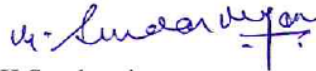
**Review Report to
The Board of Directors
THEMIS MEDICARE LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of THEMIS MEDICARE LIMITED ("the Company") for the quarter ended 30th September 2023 and year to date results for the period 1st April 2023 to 30th September 2023 ("the Statement") and being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, as amended (the "Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company at their meeting held on 04th November 2023 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IndAS 34") prescribed under Section 133 of the Companies Act 2013 and other Accounting Principles generally accepted in India and in compliance with Regulation 33 of Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying the analytical and other review procedures and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. The comparative financial results of the Company for the Quarter ended 30th June 2022, included in the unaudited financial results for the year-to-date ended 30th September 2022 and audited financial results for the year ended 31 March 2023, was carried out the predecessor auditors who had expressed an unmodified conclusion/opinion thereon as per their reports dated 28th July 2022, which has been furnished to us by the Management and has been relied upon by us for the purpose of our review of the Statement. In view of above, our conclusion is not modified in respect of this matter.

For Krishaan & Co.,
Firm Reg. No.001453S
Chartered Accountants



K Sundarrajan
Partner
Membership No. 208431
UDIN: 23208431BGVIAL8492



Date : 04th November 2023

Place: Mumbai

THEMIS MEDICARE LTD

CIN NO : L24110GJ1969PLC001590

Regd. Off. Plot No. 69A, GIDC Indl. Estate, Vapi - 396195, Dist Valsad, Gujarat. (T) 0260-2431447 / 0260-2430219.

Corporate Office : 11/12, Udyog Nagar, S. V. Road, Goregaon (West), Mumbai-400 104.

Email ID : themis@themismedicare.com. Website Address : www.themismedicare.com.

Statement of Unaudited Financial Results for the quarter and half year ended 30th September 2023.

(Amount in INR Lakhs)

	Particulars	STANDALONE					
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	10,478.24	9,664.82	9,100.34	20,143.06	18,543.85	35,432.33
2	Other Income	243.81	65.29	197.43	309.10	265.88	1,150.48
3	Total Income (1 + 2)	10,722.05	9,730.11	9,297.77	20,452.16	18,809.73	36,582.81
4	Expenses :						
	(a) Cost of materials consumed	2,617.51	1,571.27	1,770.58	4,188.78	3,595.50	9,604.15
	(b) Purchases of stock-in-trade	1,392.26	978.60	528.72	2,370.86	1,327.30	3,011.83
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	184.17	357.09	452.91	541.26	790.24	(779.49)
	(d) Employee benefits expense	1,985.55	2,017.08	1,548.19	4,002.63	3,180.41	6,614.53
	(e) Finance Costs	203.57	249.41	237.14	452.98	462.89	956.37
	(f) Depreciation and amortisation expense	307.05	302.50	256.44	609.55	502.46	1,049.48
	(g) Other expenses	3,058.03	2,566.35	2,665.64	5,624.38	5,480.11	10,235.08
	Total expenses	9,748.14	8,042.30	7,459.62	17,790.44	15,338.91	30,691.95
5	Profit / (Loss) before exceptional items and tax (3 - 4)	973.91	1,687.81	1,838.15	2,661.72	3,470.82	5,890.86
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before tax (5 - 6)	973.91	1,687.81	1,838.15	2,661.72	3,470.82	5,890.86
8	Tax expense :						
	(a) Current Tax	245.00	425.00	477.00	670.00	940.00	1,500.00
	(b) Deferred Tax	19.03	7.29	7.87	26.32	14.19	61.41
9	Profit / (Loss) for the period (7 - 8)	709.88	1,255.52	1,353.28	1,965.40	2,516.63	4,329.45
10	Other Comprehensive Income :						
	(a i) Items that will not be reclassified to Profit & Loss	(14.49)	(14.48)	(10.64)	(28.97)	(21.29)	(57.94)
	(a ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	3.64	3.65	2.68	7.29	5.36	14.58
	(b) Items that will be reclassified to Profit & Loss	-	-	-	-	-	-
11	Total Comprehensive Income for the period (9 + 10)	699.03	1,244.69	1,345.32	1,943.72	2,500.70	4,286.09
12	Paid up Equity Share Capital (Face Value of Rs.10/- per Equity Share)	920.28	920.28	920.03	920.28	920.03	920.28
13	Other Equity (Excluding Revaluation Reserve)						23,885.13
14	Earnings per share :						
	(a) Basic	7.71	13.64	14.71	21.36	27.35	47.05
	(b) Diluted	7.70	13.62	14.68	21.32	27.30	46.97



THEMIS MEDICARE LTD

Statement of Unaudited Financial Results for the quarter and half year ended 30th September 2023.

(Amount in INR Lakhs)

Particulars		CONSOLIDATED					
		3 months ended	Preceeding 3 months ended	Corresponding 3 months ended	Year to date figures for the current period ended	Year to date figures for the previous period ended	Year Ended
		30/09/2023	30/06/2023	30/09/2022	30/09/2023	30/09/2022	31/03/2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	10,478.24	9,664.82	9,100.34	20,143.06	18,543.85	35,432.33
2	Other Income	243.81	65.29	197.43	309.10	265.88	1,150.48
3	Total Income (1 + 2)	10,722.05	9,730.11	9,297.77	20,452.16	18,809.73	36,582.81
4	Expenses :						
	(a) Cost of materials consumed	2,617.51	1,571.27	1,770.58	4,188.78	3,595.50	9,604.15
	(b) Purchases of stock-in-trade	1,392.26	978.60	528.72	2,370.86	1,327.30	3,011.83
	(c) Changes in inventories of finished goods,work-in-progress and stock in-trade	184.17	357.09	452.91	541.26	790.24	(779.49)
	(d) Employee benefits expense	1,985.55	2,017.08	1,548.19	4,002.63	3,180.41	6,614.53
	(e) Finance Costs	203.59	249.43	237.16	453.02	462.93	956.44
	(f) Depreciation and amortisation expense	307.05	302.50	256.44	609.55	502.46	1,049.48
	(g) Other expenses	3,058.19	2,566.61	2,665.63	5,624.80	5,480.12	10,236.22
	Total expenses	9,748.32	8,042.58	7,459.63	17,790.90	15,338.96	30,693.16
5	Profit / (Loss) before exceptional items, share of Profit/(Loss) of associates and joint venture and tax (3 - 4)	973.73	1,687.53	1,838.14	2,661.26	3,470.77	5,889.65
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before share of Profit / (Loss) of associates and joint venture and tax (5 - 6)	973.73	1,687.53	1,838.14	2,661.26	3,470.77	5,889.65
8	Add: Share of Profit / (Loss) of associates and a joint venture for the period	422.24	564.02	424.78	986.26	1,001.79	1,361.84
9	Profit / (Loss) before tax (7 + 8)	1,395.97	2,251.55	2,262.92	3,647.52	4,472.56	7,251.49
10	Tax expense :						
	(a) Current Tax	245.00	425.00	477.00	670.00	940.00	1,500.00
	(b) Deferred Tax	19.03	7.29	7.87	26.32	14.19	61.41
11	Profit / (Loss) for the period (9 - 10)	1,131.94	1,819.26	1,778.05	2,951.20	3,518.37	5,690.08
	Attributable to :						
	Equity holders of the Parent	1,131.94	1,819.26	1,778.05	2,951.20	3,518.37	5,690.10
	Non - Controlling interests	(0.00)	-	(0.00)	(0.00)	(0.00)	(0.02)
12	Other Comprehensive Income :						
	(a i) Items that will not be reclassified to Profit & Loss	(14.49)	(14.48)	(10.64)	(28.97)	(21.29)	(57.94)
	(a ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	3.64	3.65	2.68	7.29	5.36	14.58
	(a iii) Share of Other Comprehensive Income of Associates and Joint Ventures accounted using equity method	1.04	(0.35)	(0.47)	0.69	(0.93)	1.39
	(b) Items that will be reclassified to Profit & Loss	-	-	(1.08)	-	(1.08)	(1.17)
13	Total Comprehensive Income for the period (11 + 12)	1,122.13	1,808.08	1,768.54	2,930.21	3,500.43	5,646.94
	Attributable to :						
	Equity holders of the Parent	1,122.13	1,808.08	1,768.54	2,930.21	3,500.43	5,646.96
	Non - Controlling interests	(0.00)	-	(0.00)	(0.00)	(0.00)	(0.02)
14	Paid up Equity Share Capital (Face Value of Rs.10/- per Equity Share)	920.28	920.28	920.03	920.28	920.03	920.28
15	Other Equity (Excluding Revaluation Reserve)						29,646.79
16	Earnings per share :						
	(a) Basic	12.30	19.77	19.33	32.07	38.24	61.83
	(b) Diluted	12.28	19.73	19.29	32.01	38.17	61.73



THEMIS MEDICARE LTD

Statement of Assets and Liabilities :

(Amount in INR Lakhs)

	(STANDALONE)		(CONSOLIDATED)	
	As at 30th September, 2023	As at 31st March, 2023	As at 30th September, 2023	As at 31st March, 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
ASSETS				
Non-Current Assets				
(a) Property, Plant and Equipment	16,499.19	16,097.30	16,499.60	16,097.73
(b) Capital Work-in-Progress	329.11	260.01	329.11	260.01
(c) Right-of-use Assets	7.83	45.54	7.83	45.54
(d) Intangible Assets	66.12	77.04	66.12	77.04
(e) Investments accounted for using the equity method	-	-	7,958.57	6,971.62
(f) Financial Assets				
(i) Investments	1,110.75	1,106.50	32.59	28.34
(ii) Other Financial Assets	86.70	36.66	86.70	36.66
(g) Other Non-Current Assets	1,356.21	1,425.68	1,356.21	1,425.68
	19,455.91	19,048.73	26,336.73	24,942.62
Current assets				
(a) Inventories	5,963.65	6,895.20	5,963.65	6,895.20
(b) Financial Assets				
(i) Trade Receivables	17,792.06	14,537.76	17,756.71	14,502.40
(ii) Cash and Cash Equivalents	1,344.65	1,251.32	1,347.94	1,254.65
(iii) Bank Balances Other than (ii) above	890.38	633.90	890.38	633.90
(iv) Other Financial Assets	519.99	492.13	520.19	492.33
(c) Other Current Assets	2,126.84	2,769.49	2,031.51	2,674.51
	28,637.57	26,579.80	28,510.38	26,452.99
TOTAL	48,093.48	45,628.53	54,847.11	51,395.61
EQUITY AND LIABILITIES				
Equity				
(a) Equity Share capital	920.28	920.28	920.28	920.28
(b) Other Equity	28,745.87	27,262.29	35,494.02	33,023.95
Equity attributable to equity holders of the parent	29,666.15	28,182.57	36,414.30	33,944.23
Non Controlling Interest	-	-	(0.09)	(0.09)
Total Equity	29,666.15	28,182.57	36,414.21	33,944.14
Liabilities				
Non Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	2,796.83	2,844.55	2,796.83	2,844.55
(ii) Lease Liabilities	-	-	-	-
(b) Provisions	-	-	-	-
(c) Deferred Tax Liabilities (Net)	713.10	694.07	713.10	694.07
	3,509.93	3,538.62	3,509.93	3,538.62
Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	6,661.88	6,351.06	6,661.88	6,351.06
(ii) Lease Liabilities	-	41.91	-	41.91
(iii) Trade Payables				
total outstanding dues of micro enterprises and small enterprises	447.43	704.03	447.43	704.03
total outstanding dues of creditors other than micro enterprises and small enterprises	3,728.75	3,300.44	3,728.75	3,300.44
(iv) Other Financial Liabilities	2,795.84	2,455.71	2,799.73	2,459.54
(b) Other Current Liabilities	107.52	65.00	109.20	66.68
(c) Provisions	291.61	239.19	291.61	239.19
(d) Current Tax Liabilities (Net)	884.37	750.00	884.37	750.00
	14,917.40	13,907.34	14,922.97	13,912.85
TOTAL	48,093.48	45,628.53	54,847.11	51,395.61



THEMIS MEDICARE LTD

Statement of Cash Flows :

(Amount in INR Lakhs)

	(STANDALONE)		(CONSOLIDATED)	
	As at 30th September, 2023	As at 31st March, 2023	As at 30th September, 2023	As at 31st March, 2023
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
CASH FLOWS FROM OPERATING ACTIVITIES:				
Profit before tax	2,661.72	5,890.86	3,647.52	7,251.49
Adjustments for:				
Depreciation and amortisation expense,	609.55	1,049.48	609.55	1,049.48
(Profit) / Loss on sale of property, plant and equipment	(1.74)	(2.12)	(1.74)	(2.12)
Capital reserve on Investment in Subsidiary	-	-	-	0.01
Changes in fair value of financial instruments at fair value through profit or loss	(4.25)	(5.29)	(4.25)	(5.29)
Dividend and interest income classified as investing cash flows	(46.19)	(475.24)	(46.19)	(475.24)
Finance costs	353.93	799.02	353.93	799.02
Exchange differences in translating the financial statements of a foreign operation	-	-	-	(1.17)
Share of (profit) Loss from joint ventures and associates	-	-	(986.26)	(1,361.84)
Change in operating assets and liabilities:				
(Increase)/Decrease in trade receivables	(3,254.30)	(4,446.12)	(3,254.30)	(4,446.12)
(Increase)/Decrease in inventories	931.55	(814.26)	931.55	(814.26)
Increase/(decrease) in trade payables	171.71	817.09	171.71	817.09
(Increase)/Decrease in other financial assets	(77.90)	146.95	(77.90)	146.74
(Increase)/decrease in other assets	642.65	(542.67)	643.00	(540.22)
Increase/(decrease) in provisions	23.45	53.15	23.45	53.15
(Increase)/Decrease in Other bank balance	(256.48)	(11.90)	(256.48)	(11.90)
Increase/(decrease) in other financial liabilities	340.13	769.95	340.20	773.13
Increase/(decrease) in other liabilities	42.52	(6.09)	42.52	(7.22)
Cash generated from operations	2,136.35	3,222.81	2,136.31	3,224.73
Less: (Income taxes paid)/ refund received (Net)	(466.16)	(1,615.48)	(466.16)	(1,615.48)
Net cash inflow from operating activities	1,670.19	1,607.33	1,670.15	1,609.25
CASH FLOWS FROM INVESTING ACTIVITIES:				
Payments for property, plant and equipment	(1,032.66)	(2,874.95)	(1,032.66)	(2,874.79)
Payments for investments(Net)	-	(0.01)	-	-
Proceeds from sale of property, plant and equipment	2.49	3.40	2.49	3.40
Dividends received	33.70	420.51	33.70	420.51
Interest received	12.49	54.73	12.49	54.73
Net cash outflow from investing activities	(983.98)	(2,396.32)	(983.98)	(2,396.15)
CASH FLOWS FROM FINANCING ACTIVITIES:				
Proceeds from issues of equity shares	0.00	8.37	(0.00)	8.37
Receipts / (Repayment) of Curent borrowings	310.82	884.28	310.82	884.28
Receipts / (Repayment) of non Curent borrowings	(47.72)	456.35	(47.72)	456.35
Repayment of lease liabilities	(41.91)	(76.35)	(41.91)	(76.35)
Interest paid	(353.93)	(799.02)	(353.93)	(799.02)
Dividends paid	(460.14)	(460.01)	(460.14)	(460.01)
Net cash inflow (outflow) from financing activities	(592.88)	13.62	(592.88)	13.62
Net increase (decrease) in cash and cash equivalents	93.33	(775.37)	93.29	(773.28)
Cash and Cash Equivalents at the beginning of the financial year	1,251.32	2,026.69	1,254.65	2,027.93
Cash and Cash Equivalents at end of the year	1,344.65	1,251.32	1,347.94	1,254.65
Reconciliation of cash and cash equivalents as per the cash flow statement:				
Cash and cash equivalents as per above comprise of the following:				
Balances with banks				
- On current accounts	1,339.42	1,246.01	1,342.46	1,249.09
Cash on hand	5.23	5.31	5.48	5.56
Balances per statement of cash flows	1,344.65	1,251.32	1,347.94	1,254.65



THEMIS MEDICARE LTD

NOTES :

- 1) The above Unaudited Financial Results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on November 04, 2023.
- 2) The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act , 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Rules, 2016.
- 3) The Company operates in a single Business segment i.e Pharmaceuticals and hence does not have any reportable segments as per Indian Accounting Standard (Ind AS) 108 - "Operating Segments".
- 4) The face value of the shares of the Company is Rs. 1/- per share wef October 11, 2023 pursuant to the stock split approved by the shareholders. Accordingly, the paid up share capital of the Company is Rs. 920.28 lakhs divided into 9,20,27,700 shares of Rs. 1/- each as on date.
- 5) Figures for the corresponding previous year/period have been regrouped/rearranged, wherever necessary, to make them comparable.



By Order of the Board
For THEMIS MEDICARE LTD

A handwritten signature in blue ink, appearing to be 'Sachin Patel', written over a horizontal line.

Dr. SACHIN PATEL
(Managing Director & CEO)
(DIN No. 00033353)

Place : Mumbai

Date : 4th November, 2023