

May 4, 2021

**Shalby/SE/2021-22/16**

The Listing Department  
**National Stock Exchange of India Ltd**  
Mumbai 400 051.

**Scrip Code : SHALBY**  
Through : <https://www.connect2nse.com/LISTING/>

Corporate Service Department  
**BSE Limited**  
Mumbai 400 001.

**Scrip Code: 540797**  
Through : <http://listing.bseindia.com>

**Sub: Intimation of Step-down Subsidiary at USA**

Dear Sir/Madam,

With reference to the captioned subject, we would like to inform you that Mars Medical Devices Limited, a wholly-owned subsidiary of the Company has agreed to acquire 100% equity shares capital of **Shalby Advanced Technologies Inc.**, Wilmington, Delaware, USA based on Common Stock Purchase Agreement and thereby it became step-down subsidiary of Shalby Limited.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/CIR/CFD/ICMD/4/2015 dated 9th September, 2015 are attached herewith in Annexure – A.

You are requested to take the same on your records.

Thanking you,

Yours sincerely  
For **Shalby Limited**



**Tushar Shah**  
**AVP & Company Secretary**



Mem. No: FCS-7216

**Shalby Limited**

Regd. Off. : Opp. Karnavati Club, S G Road, Ahmedabad – 380015 (India)

Tel. No. : (079) 40203000 | Fax : (079) 40203109 | [www.shalby.org](http://www.shalby.org) | [info@shalby.org](mailto:info@shalby.org)

Regd. No. : 061000596 | CIN : L85110GJ2004PLC044667

Vapi - Indore - Jabalpur - Mohali - Naroda (Ahmedabad) Krishna Shalby (Ahmedabad) Surat - Jaipur **Upcoming Hospitals : Nashik - Mumbai**

**Annexure - A**

Sr. No.	Particulars	Details
1	Name of Target Entity:	<b>Shalby Advanced Technologies Inc.</b>
	Details in brief such as size, Turnover etc.;	<b>Authorized Share Capital: 1000 Equity Shares</b>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired?	Mars Medical Devices Limited, a wholly-owned subsidiary of the Company has agreed to acquire 100% equity shares capital of <b>Shalby Advanced Technologies Inc.</b> , Wilmington, Delaware, USA based on Common Stock Purchase Agreement and thereby it became step-down subsidiary of Shalby Limited.  The same does not fall within related party transactions.
	If yes, nature of interest and details thereof and whether the same is done at "arms length"	The Promoter / Promoter group of the Company have no interest in the above entity.
3	Industry to which the entity being acquired belongs	Medical Devices / Equipments
4	Objects and effects of acquisition (including but not limited to, disclosure of reason for acquisition of target entity, if its business is outside the main line of business of the listed entity)	1. Manufacturing and Trading of Medical Devices / equipments 2. Import and Export of medical devices / equipments
5	Brief details of any governmental or regulatory approval required for acquisition	Not applicable
6	Indicative time period for completion of the acquisition	Not applicable
7	Nature of Consideration- Whether cash Consideration? Or Share Swap and details of the same	Cash
8	Cost of Acquisition or the price at which the shares are acquired	USD 5000 (US Dollar Five Thousand only)

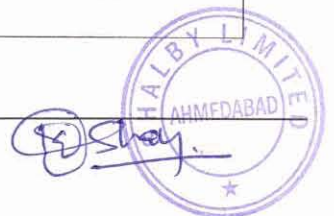
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	Percentage of Shareholding / control acquired and /or number of shares acquired	100%
9	Brief background about the entity acquired in terms of products/line of business acquired, Date of incorporation, History of last 3 years turnover, Country in which the acquired entity has presence, Any other significant information (in brief)	Not Applicable

For the purpose of the above disclosure the term 'Acquisition' shall have the same meaning as defined in explanation of sub-para (1) of Para (A) of part (A) of Schedule III of listing regulations.



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