

REF: NS: SEC:
15th January, 2025

**National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla-Complex, Bandra (East),
Mumbai - 400 051.**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001.**

**The Luxembourg Stock Exchange
35A Boulevard Joseph II,
L-1840 Luxembourg.**

**London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.**

Sub: Transfer of Equity Shares by Mahindra & Mahindra Employees' Stock Option Trust to the Stock Option Grantees

In compliance with the undertaking given to the Exchanges at the time of listing of shares that were allotted to Mahindra & Mahindra Employees' Stock Option Trust ("the Trust"), we are enclosing the details of the Stock Option Grantees to whom the shares have been transferred by the Trust on 15th January, 2025, pursuant to the exercise of the Stock Options granted under the Company's Employees' Stock Option Scheme. The same is marked as Annexure I.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

**NARAYAN SHANKAR
COMPANY SECRETARY**

Encl: a/a

ANNEXURE - I**MAHINDRA & MAHINDRA EMPLOYEES STOCK OPTION TRUST****LIST OF STOCK OPTION GRANTEES WHO HAVE EXERCISED THEIR OPTIONS**

Sr No	Name	Total No. of Options exercised
1	Milind Rajwade	1140
2	Prithviraj Jadhav	1068
3	Purushottam Kulkarni	500
4	S M Kamat	323
5	Alok Kumar .	302
6	Santosh Umalkar	178
7	Babith Nayak	300
8	Ajay Pillay	300
9	Sachin Arolkar	3811
10	V P Narvekar	508
11	Prashant Bhagwat	200
12	Sanjay Kshirsagar	249
13	Abhijit Londhe	200
14	Shankar Rangarajan	2109
15	Rajesh Dhanokar	68
16	Baneswar Banerjee	536
17	Ruzbeh Irani	16962
18	Yogesh Pathak	50
19	Kolluru Sarat Chander Prasad	200
20	Senthur Pandian K	1000
21	Jaiprakash Jagannathan	489
22	Jignesh Gharte	100
23	Tanmoy Roy	676
24	Vijaykumar Narayan Nair	1057
25	Parag Daithankar	2791
26	Surinder Kr Pahuja	304
27	Rajeev Sharma	502
28	Devendra Rane	68
29	Abhinay Virkud	32
30	Suresh Kumar S	150
31	Aashu Bahadur	50
32	Chetan Kalamkar	172
33	Nayan Joshi	110
34	Ashutosh Vidwans	2080
35	Sudarsanam S	324
36	Naveen Raju	9687
37	Bobby Salwan	723
38	Chandrakant Deshmukh	200



39	Puneet Acharya	133
40	Sunil Bhatt	217
41	Nilesh Dargude	125
42	Arthur Serrao	100
43	Ramesh Kotanur	94
44	Sivaramakrishna Challa	144
45	Chandan Munot	100
46	Sandip Bhangale	270
47	Jujhar Virk	90
48	Anoop Kachhara	50
	Total	50842

