



**PRICOL LIMITED**

*Passion to Excel*

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CIN: L34200TZ2011PLC022194

PL/SEC/TGT/2021-22/126  
Wednesday, 23<sup>rd</sup> February, 2022

▲ CUSTOMERS ▲ EMPLOYEES ▲ SHAREHOLDERS ▲ SUPPLIERS

Listing Department <b>National Stock Exchange of India Limited</b> “Exchange Plaza’, C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051	Corporate Relationship Department <b>BSE Limited</b> 1 <sup>st</sup> Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: PRICOLLTD	Script Code: 540293

Dear Sir,

Sub: Partnership with Sibros Technologies

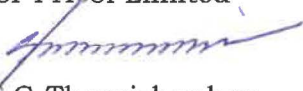
Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Regulations”) read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 (“Circular”), we herewith submit that Pricol Limited has entered into partnership with Sibros Technologies, Inc, California, USA (a Google and Qualcomm Ventures invested company) on 21<sup>st</sup> February 2022 for providing Telematics and Connected Vehicle Solutions to the OEMs in Indian and ASEAN Markets across all vehicle segments.

Requisite disclosure as required under the SEBI Regulations and the Circular is enclosed as Annexure- I

This is for your information and records.

Thanking you

Yours faithfully,  
For Pricol Limited

  
T.G.Thamizhanban  
Company Secretary  
ICSI M.No: F7897



Encl: as above

ISO14001  
OHSAS18001  
BUREAU VERITAS  
Certification



IATF 16949  
BUREAU VERITAS  
Certification



**Annexure – I**

<b>Sr. No</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the entity(ies) with whom agreement/ <del>JV</del> is signed	Sibros Technologies, Inc. a company incorporated under the Laws of the State of Delaware, USA,
2.	Area of agreement/ <del>JV</del>	Partnership Agreement
3.	Domestic/international	India and ASEAN countries
4.	Share exchange ratio / JV ratio	Not applicable
5.	Scope of business operation of agreement <del>+JV</del>	<p>PRICOL will develop the hardware and firmware as required by the customer.</p> <p>SIBROS will develop the software and provide its SaaS platform for connected vehicle solutions with OTA updates as required by the customer for the technology.</p> <p>PRICOL and SIBROS shall in consultation jointly decide the customer requirements and specifications to deploy end-to-end solutions</p>
6.	Details of consideration paid / received in agreement <del>+JV</del>	NIL
7.	Significant terms and conditions of agreement <del>+JV</del> in brief	<p>PRICOL will develop the hardware and firmware as required by the customer.</p> <p>SIBROS will develop the software and provide its SaaS platform for connected vehicle solutions with OTA updates as required by the customer for the technology.</p> <p>PRICOL and SIBROS shall in consultation jointly decide the customer requirements and specifications to deploy end-to-end solutions</p> <p>The agreement shall be valid for a period of 5 years from the date of signing.</p>
8.	<p>Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?</p> <p>If yes, nature of interest and details thereof and whether the same is done at “arms length</p>	<p>The agreement between PRICOL and SIBROS is not a related party transaction.</p>
9.	Rationale and benefit expected	<p>This arrangement will enable PRICOL &amp; SIBROS to share the value of such strategic partnership to prospective customers in providing Telematics and Connected Vehicles Solutions technology to potential customers - OEMs in Indian and ASEAN Markets across all vehicle segments.</p>

