

April 12, 2023

To,
Surveillance Department
BSE Limited
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400 001
SCRIP CODE: 532779

Kind Attn. Kainat Malkani, On-Line Surveillance

Dear Sir / Madam,

Re: Clarification / Confirmation on news item appearing in

<https://www.business-standard.com/>.

Ref: L/SURV/ONL/RV/KB/ (2023-2024)/ 1 dated April 12, 2023 at 12:28 hours received via e-mail

This is with reference to aforesaid e-mail and subject matter, seeking clarification / confirmation on news item "Torrent Power wins contract for 1,100 MW power supply" published on the website <https://www.business-standard.com/>.

In this connection we would like to inform as under:

- Ministry of Power-Government of India has designated NVVN (NTPC Vidyut Vyapar Nigal Limited) as Nodal agency for procurement of up to 4000 MW power from Gas Based Plants during identified crunch period (April 10, 2023 to May 16, 2023, with actual offtake for ~21 days), and the Nodal Agency initiated a competitive bidding /e-Tender on March 10, 2023.
- Torrent Power Limited had participated in above e-Tender and subsequent eRA and awarded 920 MW (770 MW from DGEN plant and 150 MW from SUGEN plant). The cost of power is function of fuel cost (Rs. 8.80/unit with respect to DES LNG cost of \$13/MMBTU) and other fixed cost of Rs. 4.90/unit including regasification, taxation, transportation, Water, O&M, Power Exchange, DSM charges, applicable penalties for non availability of plant and non supply of power, etc

Also, we would like to clarify that the above event is not required to disclose to the Stock Exchange as the same is not material event as per the materiality defined in sub-regulation (4) of regulation (30) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Company's policy on determination of materiality of events or information.

Hence, we have not given any disclosure of said event.

Hope this will be sufficient explanation.

Thanking you.

Yours faithfully,
For Torrent Power Limited

Rahul Shah
Company Secretary & Compliance Officer