

SAVANI FINANCIALS LIMITED

REGD. OFFICE: 91, MANTRA HOUSE, MAROL CO-OP INDL. ESTATE,
M. V. ROAD, ANDHERI (EAST), MUMBAI : 400 059
TEL NO. 67604100 * FAX NO. 28561540 * E-MAIL: info@savanifinancials.co.in
Website: savanifinancials.co.in * CIN No. L67120MH1983PLC031614

Date: 3rd February, 2023

BSE Limited
P. J. Towers, 25th Floor,
Dalal Street,
Mumbai - 400 001

Dear Sir,

Ref: Script Code No. 511577

Sub: Unaudited Financial Results (Standalone)
for the Quarter ended 31st December, 2022

Pursuant to Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Standalone Unaudited Financial Results of the Company for the Quarter ended 31st December, 2022 in the format as per Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015 along with Limited Review Report by the Statutory Auditors of the Company is submitted. The said results were approved and taken on record at the meeting of the Board of Directors held on Friday, 3rd February, 2023. The Meeting commenced at 12.30 pm and concluded at 13.10 pm. The said results are being uploaded on BSE portal and the abstract thereof will be published in English and Marathi newspapers on Saturday, 4th February, 2023.

Kindly take the same on record.

Thanking you,

Yours truly,
For SAVANI FINANCIALS LIMITED


(PRAFUL SHETH)
COMPANY SECRETARY



Encl: As Above.

SAVANI FINANCIALS LIMITED						
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022						
PART I						(Rs. in lacs)
Particulars	Unaudited			Unaudited		Audited
	Quarter ended			Nine months ended		Year ended
	31st Dec	30th Sept	31st Dec	31st December		31st March
	2022	2022	2021	2022	2021	2022
1 INCOME:						
A Revenue from Operations						
Interest Income	3.11	3.10	2.83	8.99	8.45	11.34
	3.11	3.10	2.83	8.99	8.45	11.34
B Other Income	0.05	-	-	0.05	-	0.06
Total Revenue (A+B)	3.16	3.10	2.83	9.04	8.45	11.40
2 EXPENSES:						
i) Employee benefit expense	0.90	0.90	-	2.70	-	0.30
ii) Finance Costs						
ii) Other Expenses						
(a) Legal & Professional Expenses	1.53	6.18	0.48	8.10	1.59	2.28
(b) Printing and Stationery	-	-	-	-	-	0.64
(c) Communication Expenses	-	0.01	-	0.02	0.01	0.45
(d) Travelling and Conveyance	0.02	-	-	0.03	-	-
(e) Advertisement	0.07	0.22	0.10	0.37	0.44	0.54
(f) Membership and Subscription	1.11	1.58	1.14	3.59	3.59	4.62
(g) Other Expenditure	0.26	0.56	0.16	1.28	0.59	1.06
	2.99	8.55	1.88	13.39	6.22	9.59
Total expenses (i+ii)	3.89	9.45	1.88	16.09	6.22	9.89
3 Profit/ (Loss) from ordinary activities before exceptional items (1+/-2)	(0.73)	(6.35)	0.95	(7.05)	2.23	1.51
4 Exceptional Item	-	-	-	-	-	-
5 Profit/ (Loss) from ordinary activities before tax (3+/-4)	(0.73)	(6.35)	0.95	(7.05)	2.23	1.51
6 Tax Expense						
Current Tax	-	-	-	-	-	-
Excess Provision of Earlier Years	-	-	-	-	-	-
7 Profit/ (Loss) from ordinary activities after tax (5+/-6)	(0.73)	(6.35)	0.95	(7.05)	2.23	1.51
8 Extraordinary items (net of tax expense)	-	-	-	-	-	-
9 Net Profit/ (Loss) for the period (7+/-8)	(0.73)	(6.35)	0.95	(7.05)	2.23	1.51
10 Other Comprehensive Income:						
-Item that will not be reclassified to Profit/Loss	-	-	-	-	-	-
-Items that will be reclassified to Profit / Loss	-	-	-	-	-	-
11 Total comprehensive income for the period	(0.73)	(6.35)	0.95	(7.05)	2.23	1.51
12 Paid-up equity share capital (Face value of Rs.10 each)	400.00	400.00	400.00	400.00	400.00	400.00
13 Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	-	-
14 Earnings per share-(not annualised) Basic and Diluted (Rs.)	(0.02)	(0.16)	0.02	(0.18)	0.06	0.04

Notes :

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors on 3rd February, 2023 and subjected to Limited Review by the Statutory Auditors of the Company. The limited review report does not have any qualification/ modification.
- The Company is engaged only in business of financial services and accordingly there are no separate reportable segments.
- Figures for the previous periods/year were reviewed/audited, as the case may be, by the predecessor auditors of the Company.
- The figures for the third quarter of the current year and of the previous year are the balancing figures in respect of the nine months ended 31st December and the unaudited year to date figures up to the second quarter ended 30th September of the respective financial year which were subjected to limited review.
- Disclosures in compliance with Regulations 52(4) of the Listing Regulations, 2015 for the quarter ended 31st December 2022 is attached as Annexure-I
- Figures for the previous periods/year have been regrouped/re-arranged wherever necessary to conform current period's presentation.

Mumbai,
Dated: 3rd February, 2023



On behalf of the Board
For SAVANI FINANCIALS LIMITED
(DEEPA TRACY)
MANAGING DIRECTOR

SAVANI FINANCIALS LIMITED	
Regd. Office: 91, Mantra House, Marol Co-op Indl. Estate, M.V. Road, Andheri (East), Mumbai 400059.	
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Annexure - I	
Disclosures in compliance with Regulations 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and nine months ended 31st December, 2022	
(i) Debt- equity ratio	: -
(ii) Debt-service coverage ratio	: Not applicable
(iii) Interest-service coverage ratio	: Not applicable
(iv) Outstanding redeemable preference shares (quantity and value)	: Nil
(v) Capital redemption reserve / Debenture redemption reserve	: Nil
(vi) Net worth	: 210.53 lacs
(vii) Net profit/(loss) after tax	: (7.05) lacs
(viii) Earnings per share	: (0.18) per equity share - par value of Rs.10 each
(ix) Current ratio	: 7.43
(x) Long term debt to working capital	: Nil
(xi) Bad debts to account receivable ratio	: Nil
(xii) Current liability ratio	: 0.36
(xiii) Total debts to total assets	: Nil
(xiv) Debtors turnover	: Nil
(xv) Inventory turnover	: Nil
(xvi) Operating margin (%)	: (78.07)
(xvii) Net profit margin (%)	: (78.07)
(xviii) Sector specific equivalent ratios, as applicable	:
(a) Capital risk adequacy ratio (CRAR) % - Total	: Not applicable
(b) NPA Ratios	: Not applicable



On behalf of the Board
For SAVANI FINANCIALS LIMITED
(DEEPA TRACY)
MANAGING DIRECTOR
Mumbai, dated 3rd February, 2023

SAVANI FINANCIALS LIMITED

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**STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2022**

Sr. No.	Particulars	(Rs. in lacs)		
		Unaudited Quarter ended 31st December, 2022	Unaudited Nine months ended 31st December, 2022	Unaudited Quarter ended 31st December, 2021
1	Total Income from operations (net)	3.16	9.04	2.83
2	Net profit/(loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	(0.73)	(7.05)	0.95
3	Net profit/(loss) for the period before tax (after Exceptional and/or Extraordinary Items)	(0.73)	(7.05)	0.95
4	Net profit/(loss) for the period after tax (after Exceptional and/or Extraordinary Items)	(0.73)	(7.05)	0.95
5	Total Comprehensive Income for the period {Comprising profit / (loss) for the period (after tax) and Other Comprehensive Income (after tax)}	(0.73)	(7.05)	0.95
6	Equity Share Capital (Face Value of Rs.10/- each)	400.00	400.00	400.00
7	Reserves (excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-
8	Earnings per share (EPS) - before and after extraordinary items (not annualized) Basic and Diluted (Rs.)	(0.02)	(0.18)	0.02

Notes :

- 1 The above is an extract of the detailed format of the Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchange website www.bseindia.com and Company's website www.savanifinancials.co.in

Mumbai

Dated: 3rd February, 2023



On behalf of the Board
For SAVANI FINANCIALS LTD.


DEEPA TRACY
MANAGING DIRECTOR

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE
FINANCIAL RESULTS OF SAVANI FINANCIALS LIMITED FOR THE QUARTER AND NINE
MONTHS ENDED DECEMBER 31, 2022**

To The Board of Directors
Savani Financials Limited
91, Mantra House,
Marol Co-op Indl. Estate,
M. V. Road, Andheri (East),
Mumbai - 400 059

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the Statement") of Savani Financials Limited ("the Company") for the quarter and Nine Months ended December 31, 2022 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The statement, as it relates to the quarter and nine months ended December 31, 2022, has been compiled from the related standalone financial statements prepared in accordance with Indian Accounting Standard-34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making enquires, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. As described in Note 3, the figures for the for the quarter and nine months ended December 31, 2022 as reported in this Statement were reviewed by another auditor who expressed an unmodified conclusion on those financial results dated February 14, 2022. Figures for the year ended March 31, 2022 as reported in this Statement were audited by another auditor who expressed an unmodified opinion on those annual financial results dated May 13, 2022.

Our conclusion on the statement is not modified in respect of the above matter

For SCA AND ASSOCIATES
Chartered Accountants
FRN 101174W



(SHIVRATAN AGARWAL)

Partner

M. No. 104180

UDIN: 23104180BGTWPR5550

Mumbai, February 03, 2023

