



SHCL/CO/DJB/F.1104 (13)/19-20/0877

September 14, 2019

Corporate Relations Department  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai – 400001

Dear Sir (s),

**Sub: Consideration & Adoption of the Un-audited Financial Results along with the Limited Review Report for the quarter ended 30<sup>th</sup> June, 2019**

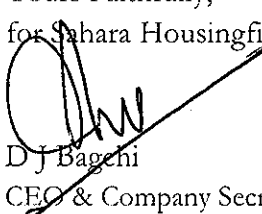
**Ref: Intimation pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Intimation is hereby given pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that the Board of Directors of the Company at its meeting held today, i.e., Saturday, 14<sup>th</sup> September, 2019 at Kolkata, considered, approved and adopted, inter alia, the un-audited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2019, along with the Limited Review Report as submitted by the Statutory Auditors, Chaturvedi & Partners, Chartered Accountants.

The Meeting concluded at 5.10 P.M.

You are requested to take note of the above and arrange to bring this to the notice of all concerned. The said results along with the limited review report have also been uploaded at <http://listing.bseindia.com/>

Thanking You,  
Yours Faithfully,  
for Sahara Housingfina Corporation Limited

  
D J Bagehi  
CEO & Company Secretary

Encl: Un-audited Financial Results for the quarter ended 30<sup>th</sup> June, 2019 along with the Limited Review Report

**SAHARA HOUSINGFINA CORPORATION LIMITED**

Registered & Corporate Office : 46, Dr. Sundari Mohan Avenue, Kolkata - 700 014, India, Tel.: +91 33 2289 0148 / 6708  
CIN No. : L18100WB1991PLC099782, E-mail : info.saharahousingfina@gmail.com, Web : www.saharahousingfina.com

# CHATURVEDI & PARTNERS

## Chartered Accountants

410, Shakuntla Building, 59, Nehru Place, New Delhi-110019

Phone : +91 11 41069164

E-mail : cpartners.delhi@gmail.com

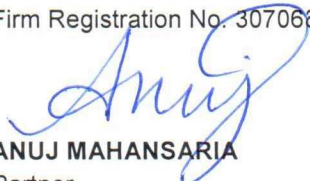
**Independent Auditor's Review Report on Unaudited Financial Results of Sahara Housingfina Corporation Limited for the quarter ended June 30, 2019 pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To The Board of Directors of Sahara Housingfina Corporation Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of **Sahara Housingfina Corporation Limited** ("the Company") for the quarter ended June 30, 2019, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim financial statements which has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under section 133 of the Companies Act 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We have not reviewed the accompanying financial results and other financial information for the quarter ended June 30, 2018, including the reconciliation of net profit for the quarter ended June 30, 2018 under Ind AS vis-à-vis under Previous GAAP which have been presented solely based on the information compiled by the management.

New Delhi  
September 14, 2019

**For CHATURVEDI & PARTNERS**  
Chartered Accountants  
Firm Registration No. 307068E

  
**ANUJ MAHANSARIA**  
Partner,  
Membership No. 500819



**SAHARA HOUSINGFINA CORPORATION LIMITED**

CIN : L18100WB1991PLC099782

Registered &amp; Corporate Office: 48, Dr. Sundari Mohan Avenue, Kolkata – 700 014

Phone: +91 33 22890148/6708

Website : www.saharahousingfina.com; E-mail : info.saharahousingfina@gmail.com

Statement of Unaudited Financial Result for the Quarter ended June 30, 2019



| (₹ in lakhs unless otherwise stated)   |               |               |
|--|---------------|---------------|
| Particulars  | Quarter Ended |               |
|  | 30.06.2019    | 30.06.2018    |
|  | Unaudited     | Unaudited     |
| <b>1 Income</b>  |               |               |
| a. Revenue from Operations   |               |               |
| (i) Interest Income  | 339.56        | 325.73        |
| (ii) Others  | 1.88          | 1.60          |
| <b>Total Revenue from Operations</b>   | <b>341.44</b> | <b>327.33</b> |
| b. Other Income  | 69.84         | 86.87         |
| <b>Total Income</b>  | <b>411.28</b> | <b>414.20</b> |
| <b>2 Expenses</b>  |               |               |
| a. Finance costs   | 187.36        | 189.01        |
| b. Impairment of financial assets  | 30.90         | 12.85         |
| c. Net loss on fair value changes  | 0.26          | 0.36          |
| d. Employee benefit expenses   | 80.04         | 82.88         |
| e. Depreciation and Amortisation   | 3.44          | 2.64          |
| f. Other expenses  | 42.87         | 43.21         |
| <b>Total Expenses</b>  | <b>344.87</b> | <b>330.95</b> |
| <b>3 Profit before Exceptional Items and Tax(1-2)</b>  | <b>66.41</b>  | <b>83.25</b>  |
| <b>4 Exceptional Items</b>   | -             | -             |
| <b>5 Profit before Tax(3-4)</b>  | <b>66.41</b>  | <b>83.25</b>  |
| <b>6 Tax Expenses</b>  |               |               |
| Current Tax  | 24.02         | 19.93         |
| Deferred Tax   | (11.18)       | (2.61)        |
| <b>Total Tax Expenses</b>  | <b>12.84</b>  | <b>17.32</b>  |
| <b>7 Profit for the period (5-6)</b>   | <b>53.57</b>  | <b>65.93</b>  |
| <b>8 Other Comprehensive Income</b>  |               |               |
| A (i) Items that will not be reclassified to Profit or Loss  | (1.04)        | (0.12)        |
| (ii) Income tax relating to items that will not be reclassified to profit or loss  | 0.29          | 0.03          |
| <b>Subtotal A</b>  | <b>(0.75)</b> | <b>(0.09)</b> |
| B (i) Items that will be reclassified to Profit or Loss  | -             | -             |
| (ii) Income tax relating to items that will be reclassified to profit or loss  | -             | -             |
| <b>Subtotal B</b>  |               |               |
| <b>Other Comprehensive Income(A+B)</b>   | <b>(0.75)</b> | <b>(0.09)</b> |
| <b>Total Comprehensive Income for the period (7+8) (Comprising Profit and Other Comprehensive Income for the period)</b> | <b>52.82</b>  | <b>65.84</b>  |
| <b>10 Paid-up Equity Share Capital (face value of ₹10/- )</b>  | <b>700.00</b> | <b>700.00</b> |
| <b>Earning per share (EPS) on face value of ₹ 10/-*</b>  |               |               |
| Basic and Diluted Earning Per Share (₹)  | 0.77          | 0.94          |
| *EPS for the quarter is not annualized   |               |               |

**Notes:**

- The above results were reviewed and recommended by the Audit Committee and approved subsequently by the Board of Directors at their respective meetings held on September 14, 2019. The auditors have carried out limited review of the results for the quarter ended June 30, 2019.
- This statement has been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules 2015, as amended (Ind AS) and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2019, the Company has for the first time adopted Ind AS with a transition date of April 1, 2018. The said transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and the Guidelines issued by the National Housing Bank ('NHB') (Collectively referred to as 'the Previous GAAP').



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- 3 This Statement does not include Ind AS compliant results for the preceding quarter and previous year ended March 31, 2019 as it is not mandatory as per SEBI's circular dated July 5, 2016. The Ind AS compliant corresponding figures for the quarter ended June 30, 2018 has not been subjected to limited review or audit. However, the Company's management has exercised due diligence to ensure that such financial results provide a true and fair view of its affairs.
- 4 The reconciliation of net profit reported in accordance with Previous GAAP to total comprehensive income in accordance with Ind AS is given below:

| Particulars   | (₹ in Lakhs)                |
|---|-----------------------------|
|   | Quarter Ended June 30, 2018 |
| <b>Net profit after tax as per Previous GAAP</b>  | 50.00                       |
| Adjustment on account of effective interest rate on financial assets and liabilities recognised at amortized cost/net interest on credit impaired loan. | 10.48                       |
| Reversal of Deferred tax liability on Section 36(1) (viii) for the quarter.   | 7.49                        |
| Other Adjustments   | 0.91                        |
| Taxes on above  | (2.95)                      |
| <b>Net profit after tax as per Ind AS</b>   | 65.93                       |
| Other Comprehensive Income (net of tax)   | (0.09)                      |
| <b>Total Comprehensive Income (net of tax) as per Ind AS</b>  | 65.84                       |

- 5 The Company is mainly engaged in the business of providing Housing Finance. As such, there are no separate reportable segments as per the Indian Accounting Standards 108 (Ind AS) on Operating Segment.

for SAHARA HOUSINGFINA CORPORATION LIMITED

*B. Sahay*

**BRIJENDRA SAHAY**  
DIRECTOR  
DIN 00017600

Place : Kolkata  
Dated: September 14, 2019

