

HWIC Asia Fund

Level 1, Maeva Tower, Silicon Avenue, CyberCity, Ebene 72201, Republic of Mauritius
Tel: (230) 464-3044 Fax: (230) 468-1930/ 468-1936

03 December 2021

**The Manager,
BSE Limited**
The Listing Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001, India
Scrip Code: IIFL
Email id: corp.relations@bseindia.com

**The Manager,
National Stock Exchange of India Limited**
Listing Department
Exchange Plaza, 5th Floor, Plot No.C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051, India
Scrip code: 532636
Email id: takeover@nse.co.in

Dear Sir/ Madam,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – IIFL Finance Limited

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed the disclosure of the sale by HWIC Asia Fund Class A Shares of the equity Shares of IIFL Finance Limited.

Thanking you.

Yours sincerely,
for **HWIC Asia Fund Class A Shares**



Authorised Signatory
Encl: a/a



Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|--|---|---|
| Name of the Target Company (TC) | IIFL Finance Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Acquirer: HWIC Asia Fund Class A Shares ("HWIC ASIA") PAC: FIH Mauritius Investments Ltd ("FIHM") | | |
| Whether the Acquirer belongs to Promoter/ Promoter group | No | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| <i>Details of the acquisition/ disposal as follows</i> | <i>Number</i> | <i>% w.r.t. total share/voting capital wherever applicable (*)</i> | <i>% w.r.t. total diluted share/voting capital of the TC (**)</i> |
| Before the acquisition under consideration, holding of acquirer along with PACs of: | | | |
| a) Shares carrying voting rights | HWIC ASIA: 28,362,530 equity shares FIHM: 84,641,445 equity shares | HWIC ASIA: 7.48% FIHM: 22.32% <u>Voting Capital</u> (Acquirer + PAC) - 25%# | HWIC ASIA: 7.48% FIHM: 22.32% <u>Voting Capital</u> (Acquirer + PAC) - 25%# |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | - | - | - |
| c) Voting rights (VR) otherwise than by equity shares | - | - | - |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | - | - | - |
| e) Total (a+b+c+d) | HWIC ASIA: 28,362,530 equity shares FIHM: 84,641,445 equity shares | HWIC ASIA: 7.48% FIHM: 22.32% <u>Voting Capital</u> (Acquirer + PAC) - 25%# | HWIC ASIA: 7.48% FIHM: 22.32% <u>Voting Capital</u> (Acquirer + PAC) - 25%# |

A

| | | | | |
|--|--|---|---|---|
| Details of acquisition/sale | a) Shares carrying voting rights acquired/sold | HWIC ASIA: 12,165,000 equity shares FIHM: Nil | HWIC ASIA: 3.21% FIHM: Nil | HWIC ASIA: 3.21% FIHM: Nil |
| | b) VRs acquired/sold otherwise than by equity shares | - | - | - |
| | c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | - | - | - |
| | d) Shares encumbered/ invoked/ released by the Acquirer | - | - | - |
| | e) Total (a+b+c+d) | HWIC ASIA: 12,165,000 equity shares FIHM: Nil | HWIC ASIA: 3.21% FIHM: Nil | HWIC ASIA: 3.21% FIHM: Nil |
| After the acquisition/sale, holding of acquirer along with PACs of: | a) Shares carrying voting rights | HWIC ASIA: 16,197,530 equity shares FIHM: 84,641,445 equity shares | HWIC ASIA: 4.27% FIHM: 22.32% <u>Voting Capital</u> (Acquirer + PAC) - 25%# | HWIC ASIA: 4.27% FIHM: 22.32% <u>Voting Capital</u> (Acquirer + PAC) - 25%# |
| | b) Shares encumbered with the acquirer | - | - | - |
| | c) VRs otherwise than by equity shares | - | - | - |
| | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | - | - | - |
| | e) Total (a+b+c+d) | HWIC ASIA: 16,197,530 equity shares | HWIC ASIA: 4.27% | HWIC ASIA: 4.27% |

| | | | |
|--|--|---|---|
| | FIHM: 84,641,445 equity shares | FIHM: 22.32% <u>Voting Capital</u> (Acquirer + PAC) - 25%# | FIHM: 22.32% <u>Voting Capital</u> (Acquirer + PAC) - 25%# |
| Mode of acquisition / sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.) | Open market | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 01 December 2021 | | |
| Equity share capital / total voting capital of the TC before the said acquisition /sale | 379,252,499 equity shares having a face value of INR 10 each (As per shareholding pattern for period ended September 2021) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition /sale | 379,252,499 equity shares having a face value of INR 10 each (As per shareholding pattern for period ended September 2021) | | |
| Total diluted share/voting capital of the TC after the said acquisition sale | 379,252,499 equity shares having a face value of INR 10 each | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#) As per the undertaking submitted by the Acquirer and PAC to SEBI by way of letter dated September 30, 2015, read with undertaking dated August 2, 2019 submitted by the Acquirer and PAC to the TC, although the collective shareholding of the Acquirer and the PAC is 29.83% of the paid up share capital of the TC, the Acquirer and PAC have undertaken not to exercise voting rights in respect of equity shares that represent more than 25% (Twenty Five percent) of the paid up equity share capital of the TC at the time of voting on the relevant resolution.

For and on behalf of **HWIC Asia Fund Class A Shares**




Authorized Signatory

Place: Mauritius

Date: 3 December 2021