



# STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

**Head Office :** ISO/TS16949 Certified  
SCO 49-50, Sector-26,  
Madhya Marg, Chandigarh-160 019 (INDIA)  
Tel. : +91-172-2793112, 2790979, 2792385  
Fax : +91-172-2794834 / 2790887  
**Website :** www.sswlindia.com

Dated: 03.09.2021

BSE Limited Department of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 <b>BSE Code: 513262</b>	The National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra- Kurla Complex, Bandra (E), Mumbai – 400 051 <b>NSE Code: SSWL</b>
National Securities Depository Ltd 4 <sup>th</sup> Floor, "A" Wing, Trade World, Kamla Mills Compound, Senapati Bapat Marg, Lower Parle, Mumbai-400013	Central Depository Services (India) Ltd. A Wing, 25 <sup>th</sup> Floor, Marathon Futurex, Mafatlal Mill Compound, N M Joshi Marg, Lower Parel (E), Mumbai - 400013
Link Intime India Pvt. Ltd. Noble Heights Ist Floor, Plot No. NH-2, C-1 Block, LSC Near Savitri Market, Janakpuri, New Delhi 110058	

## Subject: Outcome of Board Meeting

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 03.09.2021, have *interalia* approved the following:

1. Sub-division of equity shares of the Company from the existing 1 (one) equity share of face value of Rs.10/- each into 2 (Two) equity shares of face value of Rs. 5/- each, subject to approval of shareholders of the Company. The Record Date for the purpose of sub-division of equity shares shall be decided after obtaining approval for sub-division from the shareholders at the ensuing Annual General Meeting and will be intimated in due course.

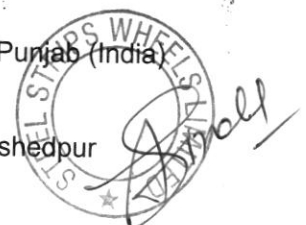
Relevant disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 concerning sub-division of shares is enclosed as **Annexure A**;

2. Alteration of Capital Clause of Memorandum of Association of the Company to effect the sub-division of equity shares of the Company, subject to approval of shareholders of the Company. Relevant details of alteration in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure B**;
3. Alteration of Capital Clause of the Articles of Association of the Company to effect the sub-division of equity shares of the Company, subject to approval of shareholders of the Company. Relevant details of alteration in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as **Annexure C**;
4. To introduce and implement "Steel Strips Wheels Limited- Employee Stock Option Scheme 2021" ("ESOS 2021") to create, issue, offer and grant Stock Options to Employees of the Company exercisable into equal number of equity shares, subject to the approval of shareholders and other appropriate authority(ies), if required;

Relevant disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 concerning new employee stock option scheme of the Company is enclosed as **Annexure D**;

**Regd. Office :** Village Somalheri/Lehi, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)  
Tel. : +91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228  
Email : admin@sswlindia.com Website : www.sswlindia.com

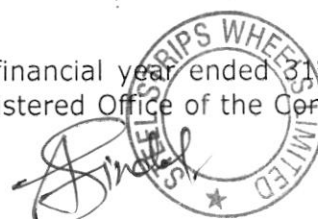
**Works :** Plot No. 733-735 & 747, Moja-Jojobera, P.O.-Chhota Govindpur, Jamshedpur  
Distt. East Singhbhum, Jharkhand (India)  
Phone : +91-657-2277753, Fax : +91-657-2277754



5. To appoint a Director in place of Sh. Rajinder Kumar Garg (DIN: 00034827), who retires by rotation and being eligible, offers himself for re-appointment subject to the approval of shareholders of the Company;
6. To appoint a Director in place of Sh. Andra Veetil Unnikrishnan (DIN: 02498195), who retires by rotation and being eligible, offers himself for re-appointment subject to the approval of shareholders of the Company;
7. Upon recommendation of the Nomination & Remuneration Committee and subject to necessary approval of the shareholders of the Company, the Board of Directors have considered and approved the continuation of Directorship of Sh. Rajinder Kumar Garg (DIN: 00034827) (aged 78 years) as Chairman and Non-Executive Director of the Company, till the date he retires by rotation in terms of Section 152 of the Companies Act, 2013. A brief profile of Sh. Rajinder Kumar Garg is enclosed as **Annexure E;**
8. Upon recommendation of the Nomination & Remuneration Committee and subject to necessary approval of the shareholders of the Company, the Board of Directors have considered and approved the revision in the remuneration of Sh. Andra Veetil Unnikrishnan, Deputy Managing Director of the Company w.e.f. 01.09.2021. A brief profile and details of remuneration of Sh. Andra Veetil Unnikrishnan is enclosed as **Annexure F;**
9. Upon recommendation of the Nomination & Remuneration Committee and subject to necessary approval of the shareholders of the Company, the Board of Directors have considered and approved the revision in the remuneration of Sh. Manohar Lal Jain, Executive Director of the Company w.e.f. 01.09.2021. A brief profile and details of remuneration of Sh. Manohar Lal Jain is enclosed as **Annexure G;**
10. To regularize the appointment Sh. Siddharth Bansal (DIN: 02909820), as Non-Executive Independent Director of the Company, to hold office for a period commencing from 09.11.2020 to 30.09.2025, subject to the approval of shareholders of the Company. A brief profile of Sh. Siddharth Bansal is enclosed as **Annexure H;**
11. Appointment of M/s Aggarwal Vimal & Associates, Cost Accountants having Firm Registration Number: 000350, as Cost Auditors of the Company, to conduct the audit of the cost records relating to Hot Rolling Mills (HRM division) of the Company, for the financial year ending 31.03.2022 at a remuneration of Rs. 50,000/- (Rupees Fifty Thousand Only) (plus Goods and Services Tax and reimbursement of out of pocket expenses) and proposed to members to ratify the above said remuneration of Cost Auditors.

Relevant disclosure under Regulation 30 of SEBI Listing Regulations read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 concerning appointment of Cost Auditor of the Company is enclosed as **Annexure I;**

12. Took note of Secretarial Auditor's Report for the financial year ended 31<sup>st</sup> March, 2021;
13. Director's Report, including Corporate Governance Report and Management Discussion and Analysis Report for financial year 2020-21 and recommended to shareholders for approval.
14. Took note of the regret letter received from the BSE Ltd. via email dated 03.08.2021 w.r.t. request for waiver of fine levied by the said exchange for the delay in compliance with the Regulation 17(1) of the SEBI(LODR) Regulations, 2015. BSE confirmed that the Company's request for waiver of fine could not be acceded, hence denied. Whereas, no response or acknowledgement has been received from NSE so far;
15. The Company has received a letter dated August 13, 2021 from Securities and Exchange Board of India (SEBI) regarding non-disclosure of information for delay in fulfilling orders pursuant to Regulation 30(7) of the SEBI (LODR) Regulations, 2015. The same was placed before the Board of Directors of the Company and Board took cognizance of the same. The said delay in fulfilling orders was due to the non-availability of containers globally, required for exporting the goods, at the customer's end. Further, as directed by the SEBI, the letter is enclosed as **Annexure J** which is self-explanatory;
16. Convening of the 35<sup>th</sup> Annual General Meeting (AGM) for the financial year ended 31<sup>st</sup> March, 2021 to be held on Thursday, 30<sup>th</sup> September, 2021 at the Registered Office of the Company at



Village Somalheri/Lehli, P O Dappar, Tehsil Derabassi, Distt. Mohali, Punjab and Notice of the 35<sup>th</sup> AGM.

17. Appointment of Sh. Sushil K. Sikka, Practicing Company Secretary (Membership No. 4241 and C.P. No. 3582) proprietor of S.K. Sikka & Associates, as the Scrutinizer to scrutinize the voting and remote e-voting process and Link Intime India Private Limited for the purpose of E-voting.
18. Pursuant to Section 91 of the Companies Act, 2013 and SEBI Listing Regulations, Closure of Members Register and Share Transfer Books of the Company from 24.09.2021 to 30.09.2021 (both days inclusive) for the purpose of AGM, the cut-off date, to ascertain the eligibility of members for dividend, remote e-voting and voting at AGM, is 23.09.2021 i.e. the date prior to the commencement of book closure.

Further, in compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements), Regulations 2015, the Company will provide remote E-voting Facility to its members as an alternate mode to exercise their right to vote by electronic means for transacting the business at the 35<sup>th</sup> AGM of the Company. The Company would be availing remote e-voting Services of Link Intime India Private Limited (LI IPL).

A person, whose name is recorded in the registers of members of the Company or in the register of beneficial owners maintained by the depositories as on the Cut-off date, only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.

The remote e-voting period begins on **September 27, 2021 at 9:00 a.m.** and will end on **September 29, 2021 at 5:00 p.m.**

The meeting commenced at 10.00 a.m. and concluded at 11:15 a.m.

Kindly take the same on your records.

Thanking you.

Yours faithfully,

For Steel Strips Wheels Limited

  
(Shaman Jindal)

CGM-cum-Company Secretary

**Annexure A**

Relevant disclosure under Regulation 30 of SEBI Listing Regulations read with Schedule III of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 concerning sub-division of Equity Shares of the Company

S.NO.	PARTICULARS	DESCRIPTION																																		
1.	Split ratio	1:2 i.e. existing one (1) equity share of face value of Rs.10/- each will split into two (2) equity shares of face value of Rs. 5/- each																																		
2.	Rationale behind the split	To provide enhanced liquidity to the Company's shares in the stock market and to encourage the participation of small investors by making equity shares of the Company affordable.																																		
3.	Pre and post sub-division share capital – authorized, paid-up and subscribed	<table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Pre Sub-division</th> <th colspan="2">Post Sub-division</th> </tr> <tr> <th>No. of Shares</th> <th>Face Value(Rs.)</th> <th>No. of shares</th> <th>Face Value(Rs.)</th> </tr> </thead> <tbody> <tr> <td colspan="5" style="text-align: center;"><b>Authorized Share Capital</b></td> </tr> <tr> <td>Optionally convertible Preference shares</td> <td>1200000</td> <td>145</td> <td>1200000</td> <td>145</td> </tr> <tr> <td>Equity Shares</td> <td>19000000</td> <td>10</td> <td>38000000</td> <td>5</td> </tr> <tr> <td colspan="5" style="text-align: center;"><b>Issued, Subscribed and Paid-up Share Capital</b></td> </tr> <tr> <td>Equity Shares</td> <td>15609470</td> <td>10</td> <td>31218940</td> <td>5</td> </tr> </tbody> </table>	Particulars	Pre Sub-division		Post Sub-division		No. of Shares	Face Value(Rs.)	No. of shares	Face Value(Rs.)	<b>Authorized Share Capital</b>					Optionally convertible Preference shares	1200000	145	1200000	145	Equity Shares	19000000	10	38000000	5	<b>Issued, Subscribed and Paid-up Share Capital</b>					Equity Shares	15609470	10	31218940	5
Particulars	Pre Sub-division			Post Sub-division																																
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Equity Shares	15609470	10	31218940	5																																
4.	Expected time of completion	Within prescribed timeline specified in this regard, if any																																		
5.	Class of shares which are subdivided	Equity Shares																																		
6.	Number of shares of each class pre and post-split	As stated in the point no. 3 above																																		
7.	Number of shareholders who did not get any shares in consolidation and their pre consolidation shareholding.	Not Applicable																																		



**(Annexure B)**

Relevant disclosure under Regulation 30 of SEBI Listing Regulations read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 concerning alteration in the Capital Clause of Memorandum of Association (MOA) of the Company due to sub-division of the equity shares

**Amendments to Memorandum of Association of the Company, in brief**

The Board of Directors of the Company at its meeting held on 03.09.2021, subject to approval of the shareholders, to be obtained in the ensuing Annual General Meeting of the Company scheduled to be held on 30.09.2021, has accorded its consent to alter and substitute the existing Clause V of the Memorandum of Association of the Company with the following new Clause V:

*V. The Authorised Share Capital of the Company is Rs. 3640.00 Lacs (Rupees Three Thousand Six Hundred Forty Lacs only) divided into 3,80,00,000 (Three Crores and Eighty Lacs) equity shares of face value of Rs. 5/- each and 12,00,000 (Twelve Lacs) Optionally Convertible Preference Shares of Rs. 145/- each, cumulative or non-cumulative.*

**(Annexure C)**

Relevant disclosure under Regulation 30 of SEBI Listing Regulations read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 concerning alteration in the Articles of Association (AOA) of the Company due to sub-division of the equity shares

**Amendments to Articles of Association of the Company, in brief**

The Board of Directors of the Company at its meeting held on 03.09.2021, subject to approval of the shareholders, to be obtained in the ensuing Annual General Meeting of the Company scheduled to be held on 30.09.2021, has accorded its consent to alter and substitute the existing Article No. 4 of the Articles of Association with the following new article:

*4. The Company shall not commence business or exercise any borrowing powers until the requirements of section 149 of the Act shall have been complied with.*

*The Authorised Share Capital of the Company is Rs, 3640.00 Lacs (Rupees Three Thousand Six Hundred Forty Lacs only) divided into 3,80,00,000 (Three Crores and Eighty Lacs) equity shares of face value of Rs. 5/- each and 12,00,000 (Twelve Lacs) Optionally Convertible Preference Shares of Rs. 145/- each, cumulative or non-cumulative.*





**(Annexure- D)**

Relevant disclosure under Regulation 30 of SEBI Listing Regulations read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 concerning new Employee Stock Option Scheme of the Company

S. No.	Particulars	Details
a)	Brief details of options granted	Maximum options to be granted pursuant to the Employee Stock Option Scheme are 5,00,000 (Five Lacs Only)(or such other adjusted figure after the sub-division of equity shares, if any)
b)	Whether the scheme is in terms of SEBI (SBEB&SE) Regulations, 2021 [erstwhile SEBI (SBEB) Regulations, 2014] (if applicable)	The scheme is in due compliance with the terms of SEBI (SBEB&SE) Regulations, 2021 [erstwhile SEBI (SBEB) Regulations, 2014] subject to approval of shareholders
c)	Total number of shares covered by these options	Each option is convertible into one equity share of the Company i.e. 500000 equity shares of Rs. 10/- each (or such other adjusted figure after the sub-division of equity shares, if any.)
d)	Pricing formula	As may be determined by the Employee Compensation Committee (ECC) in accordance with the "ESOS 2021". However, in any case the Exercise price shall not go below the par value of Equity Share of the Company
e)	Options vested	NA
f)	Time within which option may be exercised	Exercise period would commence from the date of vesting and will expire on completion of 5 years from the respective date of grant or such other shorter period as may be decided by the ECC from time to time.
g)	Options exercised	NA
h)	Money realized by exercise of options	NA
i)	The total number of shares arising as a result of exercise of option	The total number of options to be granted under the "ESOS 2021" shall not exceed 5,00,000 (Five Lacs Only) options (or such other adjusted figure after the sub-division of equity shares, if any).
j)	Options lapsed	NA
k)	Variation of terms of options	NA
l)	Brief details of significant terms	<p>The scheme will be implemented through Direct Route and shall be administered by the ECC of the Board of directors of the Company. The scheme covers 500000 (Five Lacs) options (or such other adjusted figure after the sub-division of equity shares, if any) to be converted into equal number of equity shares.</p> <p>All the options granted on any date shall vest not earlier than 1 (one) year and not later than a maximum of 4 (four) years from the respective date of grant of options as may be determined by the ECC.</p> <p>Exercise period would commence from the date of vesting and will expire on completion of 5 years from</p>



		the respective date of grant or such other shorter period as may be decided by the ECC from time to time. The shares allotted shall not be subject to any lock-in period.
m)	Subsequent changes or cancellation or exercise of such options	NA
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	No exercise has taken place till now.



**(Annexure- E)**

Relevant disclosure under Regulation 30 of SEBI Listing Regulations read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 concerning continuation of Directorship

**Continuation of directorship of Sh. Rajinder Kumar Garg, aged 78 years, (DIN: 00034827), as Chairman and Non-Executive Director of the Company, till the date he retires by rotation in terms of Section 152 of the Companies Act, 2013**

Sh. Rajinder Kumar Garg, aged 78 years, (DIN: 00034827), is a B.E. (Civil). He is a promoter of the company. He has wide and varied experience in business development operations. He started his career in the government service and entered his own business in the year 1975. He is an industrialist and is a technocrat with more than four decades of rich experience in the industrial field including Steel, Acrylics Fibre, Automotive wheel rims, civil Constructions and other allied activities. The Company is benefitted from his vast experience in the various industrial fields and his contribution towards the growth of the Company.

He is father of Sh. Dheeraj Garg, Managing Director of the Company, hence related to each other. He holds 292571 shares (1.87%) in the Company.





(Annexure F)

S. No	Particulars	Information
1.	Name & Designation	Sh. Andra Veetil Unnikrishnan, Deputy Managing Director
2.	Brief profile	Sh. Andra Veetil Unnikrishnan, 66 years of age (date of Birth: 05.06.1955) is a qualified B.A. He is associated with the Group since 1980 and has held various portfolios since then. He has been actively involved, in the overall management of the operation of the company and putting up appropriate systems and processes for bringing improvement in each of the functions of the Company. He has played a pivotal role in the growth of the company's business. His association with company is favorable and necessary for the company for its continual growth.
3.	Remuneration last drawn	<p>A. Basic Salary: Rs. 3,20,000/- per month.</p> <p>B. House Rent Allowance: 35% of basic salary</p> <p>C. Special Allowance: Rs. 1,25,000/- per month</p> <p>D. Other Perquisites:</p> <p>In addition to the above, the Deputy Managing Director shall also be eligible for the following perquisites which shall not be included for computation of the ceiling as specified in para (A to C) above:</p> <p>a) One Company maintained Car with driver for use exclusively for Company's business.</p> <p>b) Contribution to Provident Fund, Superannuation Fund or Annuity Fund as per the Rules of the Company, to the extent these either singly or taken together are not taxable under the Income-tax Act, 1961.</p> <p>c) Gratuity shall be payable at a rate not exceeding half-a-month's salary for each completed year as per provisions of the Gratuity Act and as per Company Rule.</p> <p>d) Leave and encashment of leave as per Rules of the Company</p>
4.	Revised terms of remuneration (to be paid w.e.f 01.09.2021)	<p>A. Basic Salary: Rs. 3,68,000/- per month with such increments as may be decided by the Nomination and Remuneration Committee from time to time subject to a ceiling of Rs. 4,15,000/- per month.</p> <p>B. House Rent Allowance: 35% of basic salary</p> <p>C. Special Allowance: Rs. 1,25,000/- per month</p> <p>D. One Company maintained Car with driver for use exclusively for Company's business</p> <p>E. Medical as per Company Rule.</p> <p>F. Other Perquisites:</p> <p>In addition to the above, the Deputy Managing Director shall also be eligible for the following perquisites which</p>



		<p>shall not be included for computation of the ceiling as specified in para (A to E) above:</p> <p>a) Contribution to Provident Fund, Superannuation Fund or Annuity Fund as per the Rules of the Company, to the extent these either singly or taken together are not taxable under the Income-tax Act, 1961.</p> <p>b) Gratuity shall be payable at a rate not exceeding half-a-month's salary for each completed year as per provisions of the Gratuity Act and as per Company Rule.</p> <p>c) Leave and encashment of leave at the end of the tenure as per Rules of the Company</p>
5.	Disclosure of relationship between Directors/KMP's	He does not have any relationship with any other Director of the Company. He holds 7766 shares (0.05%) in the Company.



## (Annexure G)

S. No	Particulars	Information
1.	Name & Designation	Sh. Manohar Lal Jain, Executive Director
2.	Brief profile	Sh. Manohar Lal Jain, 66 years of age (date of birth: 07.06.1955) is a qualified FCS & FCA. He is associated with the Group for a period of more than three decades. He has vast experience in finance, legal and taxation and his guidance has helped the Company in growing immensely.
3.	Remuneration last drawn	<p>A. Basic Salary: Rs. 3,20,000/- per month.</p> <p>B. House Rent Allowance: 35% of basic salary</p> <p>C. Special Allowance: Rs. 21,000/- per month</p> <p>D. Other perquisites:</p> <p>In addition to the above, the Executive Director shall also be eligible for the following perquisites which shall not be included for computation of the ceiling as specified in para (A to C) above:</p> <p>a) One company maintained Car with driver for use exclusively for Company's business.</p> <p>b) Medical as per Company Rule.</p> <p>c) Contribution to Provident Fund, Superannuation Fund or Annuity Fund as per the Rules of the Company, to the extent these either singly or taken together are not taxable under the Income-tax Act, 1961.</p> <p>d) Gratuity shall be payable at a rate not exceeding half-a-month's salary for each completed year as per provisions of the Gratuity Act and as per Company Rule.</p> <p>e) Leave and encashment of leave as per Rules of the Company.</p>
4.	Revised terms of remuneration (to be paid w.e.f 01.09.2021)	<p>A. Basic Salary:</p> <p>Rs. 3,80,000/- per month with such increments as may be decided by the Nomination and Remuneration Committee from time to time subject to a ceiling of Rs. 4,15,000/- per month.</p> <p>B. House Rent Allowance:</p> <p>35% of basic salary</p> <p>C. Special Allowance:</p> <p>Rs. 26,000/- per month</p> <p>D. One company maintained Car with driver for use exclusively for Company's business.</p> <p>E. Medical as per Company Rule.</p> <p>F. Other perquisites:</p> <p>In addition to the above, the Executive Director shall also be eligible for the following perquisites which shall</p>



		<p>not be included for computation of the ceiling as specified in para (A to E) above:</p> <p>a) Contribution to Provident Fund, Superannuation Fund or Annuity Fund as per the Rules of the Company, to the extent these either singly or put together are not taxable under the Income-tax Act, 1961.</p> <p>b) Gratuity shall be payable at a rate not exceeding half-a-month's salary for each completed year as per provisions of the Gratuity Act and as per Company Rule.</p> <p>c) Leave and encashment of leave at the end of the tenure as per Rules of the Company.</p>
5.	Disclosure of relationship between Directors/KMP's	He does not have any relationship with any other Director of the Company. He holds 20303 shares (0.13%) in the Company.




**(Annexure- H)**

Details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 concerning appointment of Sh. Siddharth Bansal as an Non-Executive Independent Director of the Company.

S. No	Particulars	Information
1.	Reason for change viz. Regularisation of Appointment	Sh. Siddharth Bansal has been appointed as Non-Executive Independent Director of the Company for a period commencing from 09.11.2020 to 30.09.2025, subject to approval of shareholders of the Company at ensuing AGM.
2.	Date of appointment & term of appointment	Sh. Siddharth Bansal has been appointed as Non-Executive Independent Director of the Company for a period commencing from 09.11.2020 to 30.09.2025, subject to approval of shareholders of the Company at ensuing AGM.
3.	Brief profile	<p>Sh. Siddharth Bansal is a qualified Chartered Accountant based in New Delhi and is as an expert on Audit &amp; Assurance and IND AS/IFRS Advisory Services. He has an experience of over 16 years and has spent over 8 years with Ernst &amp; Young and has experience in advising top-level management in Financial Accounting, Financial Statement Analysis, improving organizational internal controls effectiveness and in Compliance to applicable accounting and reporting requirements.</p> <p>He has worked across a wide array of industries, including Energy, Investment Management, Banks, Non-Banking Financial Companies, Steel, Automotive, Telecommunications, Constructions and Consumer Products. He brings to fore a plethora of knowledge, experience and expertise.</p> <p>Presently he is holding Directorship in one Company - Indira Infratech Private Limited</p>
4.	Disclosure of relationship between directors	Sh. Siddharth Bansal is not related to any director of the Company and does not hold any shares in the Company.


**(Annexure- I)**

Relevant disclosure under Regulation 30 of SEBI Listing Regulations read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 concerning newly appointed Cost Auditor of the Company.

**Brief Profile:** M/s Aggarwal Vimal & Associates is the firm of Cost & Management Accountants headed by Dr. Vimal K. Aggarwal as Principal Consultant, having rich industrial experience of more than three decades in the field of Cost, Management, GST and Excise Audits (Special Investigations), Financial Statement Analysis & Operational Reviews, Pricing, Components & Product Costing and allied areas. The firm also provides solutions in Indirect Taxes, providing consultancy in the area of Cost Reduction, Maintenance of Cost Records and Cost Audit. They are in the practice for more than 3 decades having large base of clients including Corporate clients, MNCs, Public and Private Limited Companies working in various sector.

**Disclosure of relationships between Directors:** M/s Aggarwal Vimal & Associates is not related to any director of the Company.







**Deputy General Manager**  
Compliance and Monitoring Division-3  
Corporation Finance Department

**भारतीय प्रतिभूति  
और विनिमय बोर्ड  
Securities and Exchange  
Board of India**

SEBI/HO/CFD/CMD3/OW/P/2021/19354

August 13, 2021

To

**Steel Strips Wheels Limited**  
Village Somalheri/Lehli,  
P.O. Dappar, Tehsil: Derabassi,  
Distt. Mohali  
PIN: 140506

Sir/Madam,

**Sub: Warning in relation to non-compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR Regulations')**

An examination was carried out by SEBI and the Stock Exchanges of the for Non-disclosure of information for delay in fulfilling orders.

- After examination, it is observed that the Company has not disclosed the information for delay in fulfilling of export orders (which were initially disclosed between August to November 2020) in pursuance to the provisions of under Regulation 30(7) of SEBI (LODR) Regulations. Further, the updates of the non-completion of orders was made only upon insistence of the exchange.
- On account of the above, the following violation is observed:

Regulation/ Circular	Violation / Observation
Regulations 30(7)	Not disclosed the information for delay in fulfilling orders (alteration of event or information already available publicly) in pursuance to the provisions of under Regulation 30(7) of SEBI (LODR) Regulations.

- The aforementioned lapses in compliance with applicable regulatory provisions are viewed seriously. The Company is hereby warned for its failure in ensuring compliance with the applicable regulatory provisions and advised to exercise proper due diligence in future and avoid recurrence of such instances.
- It is advised to place the SEBI letter before the board of directors of the Company and to disseminate this letter to the Stock Exchanges.

Yours faithfully,

*Atul Agarwal*

Atul Agarwal

CC: NSE/BSE by email

