



11th June 2024

To
BSE Limited
P. J. Towers, 25th Floor, Dalal Street,
Mumbai - 400001.
BSE Scrip Code: 532368

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.
NSE Symbol: BCG

Sub: Outcome of the Board meeting dated 11th June 2024.
Ref : Regulations 33 of the Listing Regulations.

Dear Sir,

The Board of Directors of the Company at their meeting has inter alia approved the unaudited Standalone financial results for the second quarter & half year ended on September 30, 2023 under Indian Accounting Standards (Ind - AS).

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we are enclosing the unaudited Standalone financial results of the Company for the second quarter & half year ended on September 30, 2023.

We also enclose the Limited Review Report of the Statutory Auditors of the Company, as required under Regulation 33 of the Listing Regulations.

The meeting of the Board of Directors of the Company commenced at 07.00 P.M and concluded at 10.30P.M.

Kindly take the above information on record.

Thanking you.

Yours sincerely

For **Brightcom Group Ltd**

Kallol Sen
Executive Director



BRIGHTCOM GROUP LIMITED (NSE & BSE - BCG)

Regd. Office: Floor: 5, Fairfield by Marriott, Road No: 2, Nanakramguda, Gachibowli, Hyderabad – 500032, India.

CIN:L64203TG1999PLC030996

Tel: +91 40 6744 9910, Fax: +91 22 6645 9677, www.brightcomgroup.com, email:ir@brightcomgroup.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September 2023

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Standalone					
		Quarter ended			Half Year ended		Year ended
		30-Sep-2023 (Unaudited)	30-Jun-2023 (Unaudited)	30-Sep-2022 (Unaudited)	30-Sep-2023 (Unaudited)	30-Sep-2022 (Unaudited)	31-Mar-2023 (audited)
	(Refer Notes below)						
1	a) Income from operations	11,212.18	15,253.88	11,304.40	26,466.06	20,854.85	43,391.27
	b) Other Income	(86.89)	428.68	(267.42)	341.79	(585.87)	353.02
	b (i) Net gain/loss on foreign currency translation and transaction	(86.89)	16.24	(267.42)	(70.65)	(585.87)	(657.97)
	b (ii) Dividend from subsidiaries and Interest Income	-	412.44	-	412.44	-	1,010.99
	Total Income	11,125.29	15,682.56	11,036.98	26,807.85	20,268.98	43,744.29
2	Expenses						
	a) Cost of sales/services	8,478.76	11,225.33	8,583.25	19,704.09	15,763.11	33,655.07
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade		-	-			-
	c) Employee benefits expense	1,197.03	1,618.82	1,152.00	2,815.85	2,186.30	4,394.51
	d) Depreciation and amortization expense	2.84	2.55	1.32	5.39	2.96	6.78
	e) Finance costs	6.60	9.50	10.03	16.10	20.43	40.47
	f) Other expenses	1,432.85	1,361.60	1,177.27	2,794.45	2,098.11	4,227.46
	Total expenses	11,118.08	14,217.80	10,923.87	25,335.88	20,070.91	42,324.29
3	Profit/(loss) before exceptional items (1-2)	7.21	1,464.76	113.11	1,471.97	198.07	1,420.00
4	Exceptional items		-	-		-	-
5	Profit/(loss) before tax (3+4)	7.21	1,464.76	113.11	1,471.97	198.07	1,420.00
6	Tax Expenses						
	a) Current Tax	2.51	511.85	37.76	514.36	66.12	496.20
	b) Deferred tax	(58.66)	22.42	15.62	(36.24)	16.51	(10.10)
	Total Tax Expenses	(56.15)	534.27	53.38	478.12	82.63	486.10
7	Net profit /(loss) after tax (5-6)	63.36	930.49	59.73	993.85	115.44	933.90
8	Other comprehensive income/(loss) (net of tax)	118.22	(16.96)	237.06	101.26	485.29	537.07
9	Total comprehensive income for the period(7+8)	181.58	913.53	296.79	1,095.11	600.73	1,470.97
10	Paid-up equity share capital (Face Value of Rs.2/-each)	40,370.44	40,370.44	40,358.44	40,370.44	40,358.44	40,370.44
11	Reserves excluding Revaluation Reserves as per balance sheet of						1,17,068.85
12	Earnings per share (Face value of Rs.2/-each) (not annualized)						
	a) Basic (in Rs.)	0.003	0.046	0.003	0.049	0.006	0.046
	b) Diluted (in Rs.)	0.003	0.046	0.003	0.049	0.006	0.046

Notes:

- The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11th June'2024
- The above interim financial results have been prepared from the Interim financial statements, which are prepared in accordance with Ind AS notified under the companies (Indian accounting standards) rules, 2015.
- The Company at standalone level operates only in Software Development and support services.
- The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

As per our report of even date attached
For D P Sarda & Co
Chartered Accountants
FRN 117227W

CA Ankur Agrawal
MRN 140702
11-06-2024
UDIN: 24140702BKFAST2182

Place : HYDERABAD
Date : June 11, 2024

For BRIGHTCOM GROUP LIMITED



KALLOL SEN
Executive Director

Statement of Assets & Liabilities

(Rs. In Lakhs)

Sl.No.	Particulars	Standalone	
		As at	
		30-Sep-23	31-Mar-23
		(Unaudited)	(Audited)
	ASSETS		
1	Non-current assets		
	Property, plant and equipment	60.49	57.94
	Capital work in Progress	-	-
	Investment property	21.95	21.95
	Goodwill on consolidation		-
	Other intangible assets		-
	Intangible assets under development		-
	Financial assets		-
	- Investments	67,775.49	67,775.49
	- Loans	20.66	19.91
	- Other financial assets	164.45	164.45
	Deferred tax assets (net)		-
	Non-current tax assets (net)	68.37	51.93
	Other non-current assets		-
	Total non-current assets	68,111.41	68,091.67
2	Current assets		
	Financial assets		
	- Trade receivables	24,142.88	20,876.40
	- Cash and cash equivalents	23.10	96.52
	- Other bank balances	52.85	59.46
	- Loans	85,687.48	85,380.08
	- Other financial assets	67.23	57.36
	Other current assets	5,937.62	5,441.29
	Total current assets	1,15,911.16	1,11,911.11
	Total assets	1,84,022.57	1,80,002.78
	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	40,370.44	40,370.44
	Other equity	1,18,163.95	1,17,068.85
	Total equity	1,58,534.39	1,57,439.29
	LIABILITIES		
1	Non-current liabilities		
	Financial liabilities		
	- Borrowings	10,948.51	10,837.79
	Other Long - Term liabilities		-
	Deferred tax liabilities (net)	460.65	486.81
	Provisions	20.56	56.79
	Total non-current liabilities	11,429.72	11,381.39
2	Current liabilities		
	Financial liabilities		
	- Borrowings		-
	- Trade payables	6,433.75	3,710.90
	- Other financial liabilities	96.11	109.37
	Other current liabilities	4,951.90	4,967.99
	Provisions	2,576.71	2,393.85
	Total current liabilities	14,058.47	11,182.10
	Total equity and liabilities	1,84,022.57	1,80,002.78

As per our report of even date attached

For D P Sarda & Co
Chartered Accountants
FRN 117227W

For BRIGHTCOM GROUP LIMITED



KALLOL SEN
Executive Director

CA Ankur Agrawal
MRN 140702
11-06-2024
UDIN: 24140702BKFAST2182

Brightcom Group Limited

(Rs. In lakhs)

Statement of Cash flows(unaudited)

	Particulars	Standalone	
		Half-year ended Sep 30,	
		2023	2022
A.	Cash Flow from Operating Activities		
	Profit Before Tax	1,471.97	198.07
	Adjustment for :		
	Add:Depreciation and amortisation expense	5.39	2.96
	Interest Expense		
	Allowance for doubtful trade receivables	118.26	(28.82)
	Forex Gain/Loss		
	Baddebts-written off		
	Dividend from Subsidiaries	(412.44)	
	Operating Profit before Working Capital Changes	1,183.18	172.21
	Adjustment for Working Capital Changes:		
	Increase/(Decrease) in Short term Borrowings		
	Increase/(Decrease) in Trade Payables	2,722.85	(202.31)
	Increase/(Decrease) in other Current Liabilities	(9.49)	(102.37)
	Increase/(Decrease) in Others financial liabilities	(13.26)	3.57
	Increase/(Decrease) in Short-Term Provisions	(331.51)	496.01
	Decrease/(Increase) in Trade Receivables	(3,384.74)	(1,162.40)
	Decrease/(Increase) in Short-Term Loans and Advances	(307.39)	(407.56)
	(Increase)/Decrease in Other Financial Assets	(9.87)	(0.26)
	(Increase)/Decrease in other Current Assets	(83.89)	154.78
	Cash Flow from Operating Activities	(234.12)	(1,048.33)
	Less: Taxes paid		25.00
	Net Cash Flow from Operating Activities(A)	(234.12)	(1,073.33)
B	Cash Flow from Investing Activities		
	Assets Written off		
	Purchase/(Increase) of Fixed Assets	(7.95)	(0.10)
	Investment in Subsidiary /Joint Venture		-
	(Increase)/Decrease in Intangibles under development		-
	(Increase)/Decrease in Capital Work in Progress		-
	Sale of an asset		-
	Net cash flow from investing activities(B)	(7.95)	(0.10)
C.	Cash Flows from Financing Activities		
	Interest Paid		
	Dividend Paid	(6.61)	
	Increase/(Decrease) in Long Term Loans		
	Increase / (Decrease) in Foreign Currency Fluctuation Reserve	211.99	1,241.91
	Increase/(Decrease) in share capital		-
	Increase/(Decrease) in Capital reserve		
	Increase/(Decrease) in long term provision	(26.16)	(148.84)
	(Increase)/Decrease in Deffered tax Asset(Net)		
	Increase/(Decrease) in Deffered tax Liabilities(Net)		
	(Increase)/Decrease in Long term loans and advances	(0.75)	0.26
	(Increase)/Decrease in Non current Other Financial Assets		
	(Increase)/Decrease in Other Non - Current tax Assets(Net)	(16.44)	7.12
	(Increase)/Decrease in Other Non - Current Assets	-	0.67
	Net cash flow from financing activities C	162.03	1,101.12
	Cash and cash equivalents at beginning of year	155.98	576.51
	Net change in cash (A+B+C)	(80.03)	27.69
	Cash and cash equivalents at period ended 30th september	75.95	604.17

As per our report of even date attached
For D P Sarda & Co
Chartered Accountants
FRN 117227W

For BRIGHTCOM GROUP LIMITED



KALLOL SEN
Executive Director

CA Ankur Agrawal
MRN 140702
11-06-2024
UDIN: 24140702BKFAST2182

BRIGHTCOM GROUP LIMITED (NSE & BSE - BCG)

Regd. Office: Floor: 5, Fairfield by Marriott,Road No: 2, Nanakramguda,Gachibowli, Hyderabad – 500032,India.

CIN:L64203TG1999PLC030996

Tel: +91 40 6744 9910, Fax: +91 22 6645 9677, www.brightcomgroup.com, email:ir@brightcomgroup.com

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September 2023

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars	Standalone				
		Quarter ended	Quarter ended	Half Year ended		Year ended
		30-Sep-2023	30-Sep-2022	30-Sep-2023	30-Sep-2022	31-Mar-2023
(Refer Notes below)		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
1	Total Income from Operations	11,125.29	11,036.98	26,807.85	20,268.98	43,744.29
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	7.21	113.11	1,471.97	198.07	1,420.00
3	Net Profit / (Loss) for the period before Tax, (after Exceptional and / or Extraordinary items)	7.21	113.11	1,471.97	198.07	1,420.00
4	Net Profit / (Loss) for the period after Tax, after Exceptional and / or Extraordinary items	63.36	59.73	993.85	115.44	933.90
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	181.58	296.79	1,095.11	600.73	1,470.97
6	Paid up Equity Share Capital	40,370.44	40,358.44	40,370.44	40,358.44	40,370.44

7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year					
8	Securities Premium Account	70,353.43	72,831.23	70,353.43	72,831.23	70,353.43
9	Networth	1,58,534.39	1,56,522.84	1,58,534.39	1,56,522.84	1,57,439.28
10	Paid up Debt Capital/Outstanding Debt		-		-	
11	Outstanding Redeemable Preference Shares		-		-	
12	Debt Equity Ration		-		-	
13	Earning per share (for contiuned and discontiuned operations) (Face Value of Rs.2/- each)(not annualised)					
	1) Basic	0.003	0.003	0.049	0.006	0.046
	2) Diluted	0.003	0.003	0.049	0.006	0.046
14	Capital Redemption Reserve		-		-	
15	Debnture Redemption Reserve		-		-	
16	Debt Service Coverage Ratio		-		-	
17	Interest Service Coverage Ratio		-		-	

Notes:

The above is an extract of the detailed format of the financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations,2015. The full format of Unaudited financials results are available on the Stock Exchange websites (URL of the filings: www.bseindia.com and www.nseindia.com) and on the company's website (www.brightcomgroup.com)

1. The above results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 11th June'2024
2. The above interim financial results have been prepared from the Interim financial statements, which are prepared in accordance with Ind AS notified under the companies(Indian accounting standards) rules,2015.
- 4.The Company at standalone level operates only in Software Development and support services.
5. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.

As per our report of even date attached
For D P Sarda & Co
Chartered Accountants
FRN 117227W

CA Ankur Agrawal
MRN 140702
11-06-2024
UDIN: 24140702BKFAST2182

Place : HYDERABAD
Date : June 11, 2024

For BRIGHTCOM GROUP LIMITED



KALLOL SEN
Executive Director



Independent Auditor's Review Report on Unaudited Standalone Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (as amended)

To,
Brightcom Group Limited,
Hyderabad.

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s **Brightcom Group Limited** for the **quarter ended 30th September, 2023** and year to date period of April–September, 2023 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FACI 62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Management and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review. Our responsibility is to express a conclusion on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, matters as specified in Paragraph 4 has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind As) under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies generally accepted in India, the disclosed information does not meet the requirement in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, and we cannot conclude whether it contains any material misstatement.

4. Basis of Disclaimer of Conclusion

1. We cannot confirm the opening and closing balances as they are subject to change. SEBI vide its letter dated 13.04.2023 has ordered company to undertake examination of its financial statements for the period 2014-15 to 2021-22 by a peer-reviewed Chartered Accountant, to ensure that the same are in compliance with all the applicable accounting standards and submit the statement of impact of all the non-compliances. To this extent the current year's opening balances and consequent effect on the closing balances thereof are subject to the verification and confirmation by the peer review auditor.
2. The company has generated revenue solely from the foreign branch (USA) which is significant and material in case of this Company. However, this revenue and other financial reporting of the Foreign Branch (USA) could not be verified since the books of accounts of the branch are unaudited & access to all information & records were not made available.
3. Bank balances of some bank accounts could not be verified due to the unavailability of some bank statements.

4. The company does not maintain an audit trail and edit-log system as per MCA Guidelines.
5. In respect of statutory dues of Income Tax, the company has certain appeals pending with the authorities, the outcome of which is not ascertained as on the date of this report.
6. "The company" has still not made any provision for impairment of investments of Rs.16,886.81 lakhs made in M/s Vuchi Media Private Limited despite the fact that the proposed acquisition transaction was revoked by both the parties and have cancelled the definitive share purchase agreement that was entered into. And also 1,40,70,000 equity shares allotted to M/s Vuchi Media Private Limited are pending for cancellation subject to the legal process completion.
7. The standalone financial statements of the company are prepared under the assumption of going concern. However, management has not provided us with the basis for this assumption, nor have we received the information and records necessary to verify it. Consequently, we are unable to comment on its validity.
8. Considering the SEBI's Interim order cum show-cause notice dated 13th April 2023 we have made the following observations:
 - a. The balances of Investments, receivables and payables with related to subsidiaries in standalone financial statements are subject to the confirmation of peer review auditor.
 - b. As referred in Point No. 177[e] "the company" has to disseminate the standalone financial statements of each of its subsidiaries on its website, for the period between FY 2014-15 and FY 2021-22.
 - c. SEBI vide its letter dated 13th April 2023, has issued interim order cum show cause notice to the company seeking clarifications with respect to certain issues. The final outcome of the investigation is yet to come by the time of our Report.
 - d. In view of the SEBI's observations/directions, the opening balances as on 1st April, 2023, its consequent effect on the closing balances as on 30th June, 2023 & 30th September, 2023 thereof are subject to the verification and confirmation by the peer review auditor.

Disclaimer of Conclusion

Because of the significance of the matter described in the Basis for Disclaimer of Conclusion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for a Conclusion. According we do not express an opinion.

For D P Sarda & Co
Chartered Accountants

CA Ankur Agrawal
Partner
MRN -140702
FRN - 117227W
UDIN – 24140702BKFAST2182
Date: 11/06/2024