



August 9, 2019

To,  
Listing Department  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001

To,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai – 400 050

Scrip Code: **532375**

Symbol: **TIPSINDLTD**

**Subject: Outcome of the Board Meeting.**

Dear Sir/ Madam,

This is to inform you that the Meeting of the Board of Directors was held on today i.e. Friday, August 9, 2019 at registered office of the Company. The Board has considered and approved Unaudited Financial Results and Limited Review Report for the quarter ended June 30, 2019.

The Board Meeting commenced at 4.15 p.m. and concluded at 5.00 p.m.

Kindly take the above the same on your record.

Thanking you,  
Yours faithfully,

For **Tips Industries Limited**

  
**Bijal R. Patel**  
Company Secretary



**Encl: As above**

**TIPS INDUSTRIES LTD.**

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601, Durga Chambers, 6th Floor, Linking Road, Khar (West), Mumbai 400 052.  
Tel. : 6643 1188 Email : response@tips.in Website : www.tips.in  
CIN: L92120MH1996PLC099359



Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2019

[Rs. In Lacs except for Earning Per Share data]

Sr No.	Particulars	Quarter Ended			Year Ended
		30th Jun, 2019	31st Mar, 2019	30th Jun, 2018	31st Mar, 2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>Income from operations</b>				
	a) Net sales / income from operations	3,663.09	2,523.38	14,933.24	20,323.88
	b) Other Income	52.15	76.21	302.01	448.49
	<b>Total income from operations (net)</b>	<b>3,715.24</b>	<b>2,599.60</b>	<b>15,235.25</b>	<b>20,772.37</b>
<b>2</b>	<b>Expenses</b>				
	c) Employee benefits expense	176.77	180.10	161.78	707.38
	d) Finance Cost	18.03	18.77	109.39	219.07
	e) Depreciation and Amortization Expenses	54.19	32.45	33.24	130.09
	f) Amortization of Cost of Production	2,280.77	989.28	14,239.77	16,219.39
	g) Other expenses	763.97	905.67	628.70	2,767.42
	<b>Total expenditure</b>	<b>3,293.73</b>	<b>2,126.26</b>	<b>15,172.88</b>	<b>20,043.35</b>
<b>3</b>	<b>Profit/ (loss) from operations before extraordinary items, exceptional items and tax</b>	<b>421.52</b>	<b>473.33</b>	<b>62.37</b>	<b>729.02</b>
<b>4</b>	<b>Profit/ (loss) from ordinary activities before extraordinary items and tax</b>	<b>421.52</b>	<b>473.33</b>	<b>62.37</b>	<b>729.02</b>
<b>5</b>	<b>Profit/ (loss) from ordinary activities before tax</b>	<b>421.52</b>	<b>473.33</b>	<b>62.37</b>	<b>729.02</b>
<b>6</b>	Current tax	86.79	99.54	13.98	150.29
<b>7</b>	Tax Expenses of earlier year	0.00	0.00	3.24	3.24
<b>8</b>	Deferred tax	0.00	290.73	0.00	290.73
<b>9</b>	<b>Net Profit / (Loss) for the period after tax</b>	<b>334.73</b>	<b>83.07</b>	<b>45.14</b>	<b>284.76</b>
<b>10</b>	Other Comprehensive income / (Expenses)	(4.46)	4.24	5.53	(4.96)
<b>11</b>	<b>Total Comprehensive Income for the period</b>	<b>330.27</b>	<b>87.30</b>	<b>50.67</b>	<b>279.79</b>
<b>12</b>	<b>Other Equity</b>				<b>5,643.05</b>
<b>13</b>	<b>Paid-Up Equity Share Capital (Rs. 10/- each fully paid up)</b>	<b>1,431.87</b>	<b>1,431.87</b>	<b>1,431.87</b>	<b>1,431.87</b>
	a) Basic & Diluted EPS before extraordinary Items (Rs.)	2.34	0.58	0.32	1.99
	b) Basic & Diluted EPS after extraordinary Items (Rs.)	2.34	0.58	0.32	1.99

Segment - wise Revenue, Results, Assets and Liabilities

Sr No.	Particulars	Quarter Ended			Year Ended
		30th Jun, 2019	31st Mar, 2019	30th Jun, 2018	31st Mar, 2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
<b>1</b>	<b>SEGMENT REVENUE</b>				
	Audio Product Sales / Income	3,662.84	2,523.38	1,283.24	6,673.88
	Film Distribution/Production Income	0.25	-	13,650.00	13,650.00
	<b>Net sales/ Income from operation</b>	<b>3,663.09</b>	<b>2,523.38</b>	<b>14,933.24</b>	<b>20,323.88</b>
<b>2</b>	<b>SEGMENT RESULTS</b>				
	Audio Product Sales / Income	3,434.65	1,935.18	831.53	4,774.63
	Film Distribution/Production Income	(2,603.38)	(1,138.41)	(626.35)	(2,816.60)
	Total	831.28	796.77	205.18	1,958.03
	Less:				
	i) Interest and Finance Charges (Net)	18.03	18.77	109.39	219.07
	ii) Other un-allocable expenditure net of unallocable income	391.73	304.67	33.43	1,009.94
	<b>Total Profit Before Tax</b>	<b>421.52</b>	<b>473.33</b>	<b>62.37</b>	<b>729.02</b>
<b>3</b>	<b>SEGMENT ASSETS</b>				
	Audio Products	3,008.49	1,361.53	1,027.22	1,361.53
	Film Distribution / Production	1,881.48	4,505.87	6,083.33	4,505.87
	Unallocable Corporate Assets	4,772.04	3,603.08	8,296.77	3,603.08
	<b>Total</b>	<b>9,662.02</b>	<b>9,470.47</b>	<b>15,407.33</b>	<b>9,470.47</b>
<b>4</b>	<b>SEGMENT LIABILITIES</b>				
	Audio Products	167.60	41.87	53.63	41.87
	Film Distribution / Production	1,011.95	1,042.25	1,255.26	1,042.25
	Unallocable Corporate Liabilities	1,077.29	1,311.44	7,080.04	1,311.44
	<b>Total</b>	<b>2,256.84</b>	<b>2,395.56</b>	<b>8,388.93</b>	<b>2,395.56</b>


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Notes:	
1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at there respective meeting held on August 09, 2019, are subjected to Limited Review by Statutory Auditors. The review report has been filed with stock exchange and is available on the Company's website.
2	Figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
3	Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rule, 2015 as amended from time to time.
4	The Company operates in two segments i.e. Audio/Video Products and Film Production/ Distribution Rights.
5	Considering the nature of business carried on by the company whereby revenues do not necessarily accrue evenly over the year, the results of the quarter may not be representative of the result for the year. As such, the result of the current quarter is not comparable with the result of corresponding quarter.
6	Tax expenses have been provided based on the rate applicable for minimum alternate tax ('MAT'). The provision for tax (including deferred tax) will be accounted at the year end based on financial results for the entire year.
7	Ind AS 116- Leases, has become applicable effective annual reporting period beginning April 01, 2019. The Company has adopted the standard beginning April 01, 2019 using the modified retrospective approach for transition. Accordingly, the Company has not restated the comparative information. The impact of above change is insignificant on these financial results.
8	The Previous period's / Year's figures have been regrouped / rearranged wherever necessary to make it comparable with the current period.
<div style="display: flex; justify-content: space-between; align-items: flex-start;"> <div style="width: 30%;"> <p>Place : Mumbai Date : August 09, 2019</p> </div> <div style="width: 60%; text-align: right;">   <b>KUMAR S TAURANI</b>            Chairman &amp; Managing Director         </div> </div>	

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**SSPA & ASSOCIATES**  
*Chartered Accountants*

1st Floor, " Arjun", Plot No. 6 A,  
V. P. Road, Andheri (W),  
Mumbai - 400 058. INDIA.  
Tel. : 91 (22) 2670 4376  
91 (22) 2670 3682  
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Website : www.sspa.in

**Limited Review Report**

Review Report,  
To the Board of Directors of  
**Tips Industries Limited**

1. We have reviewed the accompanying statement of unaudited financial results ('the Statement') of Tips Industries Limited (hereafter referred as 'the Company') for the quarter ended June, 30 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').

This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 09, 2019 and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, read with the Circular. Our responsibility is to issue a report on these Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. **Attention is invited to note no. 6 regarding provision for tax (including deferred tax) which will be finalized at the year end.**
4. Based on our review conducted as above, **except as stated in the para 3 above**, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSPA & Associates  
Chartered Accountants  
Firm Registration No.131069W



*Parag S. Ved*

Parag S Ved  
Partner  
Membership No: 102432  
UDIN: 19102432AAAAAE4201

Mumbai  
August 09, 2019