



PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001:2015 Certified Company)

CIN : L25207RJ1992PLC006576

February 02, 2019

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Name of Company: PIL ITALICA LIFESTYLE LIMITED

Sub: Outcome of Board Meeting – Results (Q3)

Ref: Scrip Code No.: PILITA/ 500327

Dear Sir,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of Board of Directors of the Company held today i.e. Saturday, February 02, 2019 at 01:00 PM and Concluded at 02 : 15 P.M at the registered office of the company, approved the Un-Audited Financial Results of the company along with the limited Review Report for the third quarter (Q3) and nine months ended on December 31, 2018.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For PIL ITALICA LIFESTYLE LIMITED


Chirag Gupta
(Company Secretary)
M. No. A50843



Encl: As above



Add : Kodyat Road, Udaipur - 313 031 (Rajasthan)

Mob.: +91 96 499 71111 | Ph. : +91 294 2432271/72 | Customer Care : +91 93 144 11101

Fax : +91 294 2430411 Email: info@italicafurniture.com | Website: www.italicafurniture.com



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PIL ITALICA LIFESTYLE LIMITED							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2018							
Particulars		(RS. IN LACS EXCEPT EPS)					
		Quarter ended			Nine month ended		Year ended
		31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	Revenue from operation						
	Sale of product	1189.20	753.72	1917.37	3736.69	5252.80	6910.92
	Other operating revenue	66.24	77.07	84.95	269.20	273.79	408.91
II	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III	Total Income(I+II)	1255.44	830.79	2002.32	4005.89	5526.59	7319.83
IV	Expenses						
	(a) Cost of Material consumed	861.53	735.42	685.21	2469.41	2215.66	3072.17
	(b) Purchases of Stock-in-trade		0.00	845.61	720.31	2280.88	2632.53
	(c) Changes in inventories of finished goods,work in progress and Stock-in - trade	61.34	-103.61	48.93	-142.87	66.05	43.72
	(d) Excise Duty	0.00	0.00	0.00	0.00	121.47	74.07
	(e) Employees benefits expenses	78.07	76.37	86.48	225.48	223.13	305.63
	(f) Finance Costs	0.00	3.09	3.38	4.39	13.07	16.12
	(g) Depreciation and amortization expense	8.01	8.01	7.83	24.03	23.52	32.14
	(h) Other Expenses	202.65	175.83	164.08	565.20	426.19	737.90
	Total Expenses	1211.60	895.11	1841.52	3865.95	5369.97	6914.28
V	Profit/loss before Exceptional items and Tax (III-IV)	43.84	-64.32	160.80	139.94	156.62	405.55
VI	Exceptional Items #	0.00	75.09	33.08	75.09	202.15	202.15
VII	Profit /Loss before tax	43.84	10.77	193.88	215.03	358.77	607.70
VIII	Tax expense:						
	(1) Current tax	8.93	2.19	39.44	43.76	73.01	123.91
	(2) Deferred tax	14.85	3.65	0.00	72.85	0.00	-595.92
IX	Profit (Loss) for the period (VII-VIII)	20.06	4.93	154.44	98.42	285.76	1079.71
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	(A) Items that will not to be reclassified to P&L						
	Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00	0.00	-7.12
	Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	2.35
	(A) Items that will be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
	Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period	20.06	4.93	154.44	98.42	285.76	1074.94
XII	Paid up equity share capital -Per equity share	2350.00	2350.00	2350.00	2350.00	2350.00	2350.00
XIII	Other Equity	0.00	0.00	0.00	0.00	0.00	3285.80
XIV	Earnings per equity share:						
	(1) Basic	0.01	0.01	0.06	0.03	0.12	0.47
	(2) Diluted	0.01	0.01	0.06	0.03	0.12	0.47



For PIL ITALICA LIFESTYLE LIMITED

(Signature)
(Daud Ali)
Managing Director



Add : Kodyat Road, Udaipur - 313 031 (Rajasthan)

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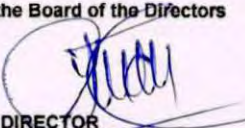

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PIL ITALICA LIFESTYLE LIMITED						
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31.12.2018						
Particulars	Quarter ended on			Nine month ended		Year ended
	31.12.2018	30.09.2018	31.12.2017	31.12.2018	31.12.2017	31.03.2018
	Un Audited	Audited	Un Audited	Un Audited	Un Audited	Audited
Segment Revenue						
(a) Manufacturing of Plastic Articles	1189.20	753.72	1088.66	3003.20	3020.37	4241.11
(b) Trading	0.00	0.00	828.70	733.49	2275.10	2669.81
(C) Finance and Investment	60.45	65.48	84.96	205.40	231.12	366.24
(d) Unallocated	5.79	11.59	0.00	63.80	0.00	42.67
Total Net Income from Operations	1255.44	830.79	2002.32	4005.89	5526.59	7319.83
Less- Inter Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
Net Income From Operations	1255.44	830.79	2002.32	4005.89	5526.59	7319.83
Segment Results- Profit Before Tax and Interest						
(a) Manufacturing of Plastic Articles	-16.61	-126.71	64.71	-74.22	-94.50	18.15
(b) Trading	0.00	0.00	14.51	13.15	33.07	37.28
(c) Finance and Investment	60.45	65.48	84.96	205.40	231.12	366.24
(d) Unallocated	0.00	75.09	33.08	75.09	202.15	202.15
Total	43.84	13.86	197.26	219.42	371.84	623.82
Less-Interest	0.00	3.09	3.38	4.39	13.07	16.12
Total -Profit Before tax	43.84	10.77	193.88	215.03	358.77	607.70
Capital Employed (Segment Assets-Segment Liabilities)						
Segment Assets						
(a) Manufacturing of Plastic Articles	2447.73	2559.26	1841.65	2447.73	1841.65	2463.89
(b) Trading	42.83	86.41	614.74	42.83	614.74	304.54
(c) Finance and Investment	3821.28	3798.36	3700.16	3821.28	3700.16	3925.51
(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total Assets (A)	6311.84	6444.03	6156.55	6311.84	6156.55	6693.94
Segment Liabilities						
(a) Manufacturing of Plastic Articles	523.68	658.96	739.45	523.68	739.45	791.49
(b) Trading	53.94	70.92	570.48	53.94	570.48	266.85
(c) Finance and Investment	0.00	0.00	0.00	0.00	0.00	0.00
(d) Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
Total Liabilities (B)	577.62	729.88	1309.93	577.62	1309.93	1058.14
Total Capital Employed (A-B)	5734.22	5714.15	4846.62	5734.22	4846.62	5635.80
Notes						
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 02, 2019. The statutory auditor have carried out limited review of the financials for the quarter and nine months ended on 31.12.2018 as required under Regulation 33 of SEBI (LODR) Regulation, 2015.						
2. #The Exceptional items comprises waiver of the creditors .						
3. IND AS 115 Revenue from contracts with customers ,has been recently introduced effective April 01, 2018 and its application did not impact on recognition and measurement of revenue and related items in the financial results for the quarter and nine month ended on December 31, 2018 including the retained earnings at 1st April 2018.						
4. Figures for previous year, nine month ended and quarter end have been revised or reclassified, wherever necessary for consistency.						
5. The above results are available on the website of the Company.						
			By order of the Board of the Directors			
			 DAUD ALI MANAGING DIRECTOR DIN 00185336			
Place : Udaipur Date : February 02, 2019						



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Ajay Paliwal & Co.

CHARTERED ACCOUNTANTS

418, Teacher's Colony,
Ambamata scheme, Udaipur 313001
Ph.: 0294-2430466, Mobile: 9414161477
Email: ajayhpaliwal@gmail.com



Ajay Paliwal
B.Com., FCA, ISA(ICA)

The Board of Directors of PIL ITALICA LIFESTYLE LIMITED,
Kodiyat Road, Village: Sisarma,
Udaipur-313031

Sub: Independent Auditor's Limited Review Report

We have reviewed the accompanying statement of Un-Audited Financial Results ("the statement") of PIL ITALICA LIFESTYLE LIMITED for the Quarter and nine months ended on December 31, 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Paliwal & Co.
Chartered Accountants
FRN: 012345C

CA. AJAY PALIWAL
(Proprietor)
Membership Number-403290



Place of Signature: Udaipur
Date: 02.02.2019