

Date:- 18<sup>th</sup> February, 2025

The Manager,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1,  
Block G, Bandra – Kurla Complex,  
Bandra (East), Mumbai – 400 051

The General Manager  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

**Symbol: PCBL**

**Scrip Code: 506590**

**Subject: Allotment of equity shares of Advaya Chemical Industries Limited (subsidiary of PCBL Chemical Limited) pursuant to conversion of unlisted optionally and fully convertible debentures**

Dear Sir/Madam,

In January 2024, PCBL Chemical Limited (“**PCBL**”) and PCBL (TN) Limited (a wholly owned subsidiary of PCBL) (“**PCBL TN**”) had subscribed to unlisted, optionally and fully convertible debentures (“**OCDs**”) of Advaya Chemical Industries Limited (a subsidiary of PCBL) (“**ACIL**”) each having a face value of INR 10 (Indian Rupees Ten) for cash at par, as detailed below:

- (i) 220,00,00,000 (Two Hundred and Twenty Crore) OCDs by PCBL; and
- (ii) 55,00,00,000 (Fifty Five Crores) OCDs by PCBL TN.

As per the terms of the OCDs, ACIL has the option to convert the OCDs into fully paid up equity shares at any time during the tenure of the OCDs.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we would like to inform you that the board of directors of ACIL at its meetings held on 3 February and 18 February 2025, approved:

- (i) The conversion of: (a) 220,00,00,000 (Two Hundred and Twenty Crore) OCDs each having a face value of INR 10 (Indian Rupees Ten) issued to PCBL Chemical Limited; and (b) 55,00,00,000 (Fifty Five Crores) OCDs each having a face value of INR 10 (Indian Rupees Ten) issued to PCBL TN.
- (ii) The allotment of: (a) 220,00,00,000 (Two Hundred and Twenty Crore) fully paid up, unlisted, equity shares of ACIL each having a face value of INR 10 (Indian Rupees Ten) to PCBL Chemical Limited; and (b) 55,00,00,000 (Fifty Five Crores) fully paid up, unlisted, equity shares of ACIL each having a face value of INR 10 (Indian Rupees Ten) to PCBL TN.

Prior to conversion of OCDs, PCBL was holding 100% of the shareholding of ACIL (80% directly and 20% through its wholly owned subsidiary PCBL TN). Upon conversion of OCDs of ACIL subscribed to by PCBL, as detailed above, PCBL would continue to hold 100% of the shareholding of ACIL (80% directly and 20% through its wholly owned subsidiary PCBL (TN)). This intimation is given under Regulation 30 of the SEBI Listing Regulations.

You are requested to kindly take the aforementioned on record and oblige.

Yours faithfully,

For **PCBL CHEMICAL LIMITED**

K. Mukherjee  
Company Secretary and Chief Legal Officer

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**PCBL Chemical Limited**

**Registered Office:** 31 Netaji Subhas Road, Kolkata – 700 001, West Bengal, India

**Corporate Office:** RPSG House, 4th Floor, 2/4 Judges Court Road, Kolkata – 700 027, West Bengal, India

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Note: “PCBL Chemical Limited” was formerly known as “PCBL Limited”