

Date: September 29, 2021

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 507300

Dear Sir/Madam

Sub: Disclosure under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voting Results of the 86th Annual General Meeting of the Company.

This is to inform you that the 86th Annual General Meeting (AGM) of the Company was held on Tuesday, September 28, 2021 at 02:00 p.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") in accordance with circular(s) issued by Ministry of Corporate Affairs and Securities of Exchange Board of India. The Company provided remote e-voting facility and electronic voting facility at the AGM to its members in respect of business to be transacted at AGM.

Please find enclosed the following:

- a) Proceedings of the 86th AGM pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure A).
- b) Disclosure of voting results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure B).
- c) Consolidated Report of the Scrutinizer dated September 28, 2021, on remote e-voting and electronic voting at the AGM (Annexure C).

The above results will also be available on the website of the Company (www.ravalgaon.in) and on the website of Central Depository Services (India) Limited (www.evotingindia.com).

You are requested to kindly take the same on your record.

Thanking You,
Yours Faithfully
For The Ravalgaon Sugar Farm Limited


Nihal Doshi
Executive Director & CFO
DIN: 00246749

Proceedings of the AGM

The Eighty Sixth Annual General Meeting ('AGM') of The Ravalgaon Sugar Farm Limited ('the Company'), was held on Tuesday, September 28, 2021 at 2:00 P.M. (IST) through Video Conference or Other Audio-Visual Means.

Mr. Harshavardhan Doshi, Chairman and Managing Director of the Company, chaired the meeting and after ascertaining the quorum, called the meeting to order at 02:00 p.m. The Chairman welcomed the Members to the AGM.

The Chairman informed the Members that in view of the continuing COVID-19 pandemic and to ensure social distancing norms, the Eighty Sixth Annual General Meeting of the Company was convened through Video Conferencing or Other Audio-Visual Means, in accordance with various circulars issued by the Ministry of Corporate Affairs in this regard and in compliance with the applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations 2015.

The Chairman stated the names of the members of the Board who were attending the meeting.

Mrs. Ritu Gianani, Company Secretary informed the Members that in compliance with the relevant provisions of the Companies Act 2013, Rules made thereunder and SEBI Listing Regulations, the Company had provided the facility to the Members to exercise their right to vote on the businesses proposed to be transacted at this AGM through remote e-voting. She also informed that the Company had provided the facility to vote at the meeting through e-voting platform of CDSL to those Members who did not exercise their vote through remote e-voting and the same facility would continue post 15 minutes of the conclusion of the Meeting.

The Company Secretary informed that the representatives of the Secretarial Auditors "M/s S. R. Padhye & Co." and Statutory Auditors "M/s Anil A. Masand" were also attending this meeting.

She further informed that Mr. Kalyan Gangwal, had been appointed as the Scrutinizer for remote e-voting as well as e-voting at the AGM and he would hand over the combined report on voting within forty eight hours of conclusion of the AGM.

The Chairman informed the Members that there was no proxy facility available for this meeting, as it was dispensed by MCA.

The Chairman informed that the Notice of the meeting along with the Annual Report for FY 2020-21 was already sent to the members through electronic mode, in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI and therefore was taken as read.

Since the Statutory Audit Report and Secretarial Audit Report contained certain observations, the Chairman requested Mr. Nihal Doshi, Executive Director and Chief Financial Officer to read out the observations stated in the Statutory Audit Report and Secretarial Audit Report and the Management Response thereto.

The Chairman thanked the Members for attending the Meeting and declared the meeting as concluded and informed that those Members who have not voted through remote e-voting may cast their votes during next 15 minutes.

Items of business as mentioned in the Notice convening the AGM, which were put to vote through remote e-voting and voting at the AGM:

Sr. No.	Businesses conducted at the AGM	Type of Resolution
1	Adoption of Audited Financial Statements for the financial year ended March 31, 2021, together with Reports of Directors and Auditors thereon.	Ordinary
2	Appointment of a Director in place of Mr. Nihal Doshi who retires by rotation and being eligible offers himself for reappointment.	Ordinary
3	Appointment of M/s. Anil A. Masand & Co. as the Statutory Auditors and fixing their remuneration.	Ordinary
4	Re-Appointment of Mr. Harshavardhan B. Doshi as a Chairman and Managing Director.	Ordinary
5	Appointment of Mr. Rajiv Jain (DIN: 09044822) as a Independent Director.	Ordinary

The result of the e-voting is being intimated to you separately.

Annexure B

**Details regarding the Voting Results of the business transacted at the AGM
In terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.**

Date of Annual General Meeting	28/09/2021
Total number of shareholders as on record date	3397
No. of shareholders present in the meeting either in person or through proxy	0
Promoters and Promoter Group	0
Public	0
No. of Shareholders attended the meeting through Video Conferencing	19
Promoters and Promoter Group	5
Public	14

Name of Company

The Ravalgaon Sugar Farm Limited

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To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2021 along with the reports of the Board of Directors and Auditors thereon.

Agenda **RESOLUTION NO.****Resolution required: (Ordinary/ Special)**

Ordinary

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No of votes in favour	No of votes against	% of Votes in favour on votes polled	% of votes against on votes polled
		{1}	{2}	{3}=[2/1]*100	{4}	{5}	{6}=[4/2]*100	{7}=[5/2]*100
Promoter and Promoter Group	E-Voting	36247	36247	100.00	36247	0	100	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0	0
	Total	36247	36247	100.00	36247	0	100	0
Public Institution	E-Voting	2883	2883	100.00	2883	0	100	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0	0
	Total	2883	2883	100.00	2883	0	100	0
Public Non Institutions	E-Voting	28870	116	0.40	111	5	95.69	4.31
	Poll	0	0	0	0	0	0.00	0
	Postal Ballot (if Applicable)	0	0	0	0	0	0	0
	Total	28870	116	100	111	5	95.69	4.31
Total		68000	39246	100	39241	5	99.99	0.01

Name of Company

The Ravalgaon Sugar Farm Limited

Agenda	RESOLUTION NO.	2	To appoint a Director in place of Mr. Nihal Doshi who retires by rotation and being eligible offers himself for reappointment.
Resolution required: (Ordinary/ Special)			Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No of votes in favour	No of votes against	% of Votes in favour on votes polled	% of votes against on votes polled
		{1}	{2}	{3}=[2/1]*100	{4}	{5}	{6}=[4/2]*100	{7}=[5/2]*100
Promoter and Promoter Group	E-Voting	36247	35956	99.20	35956	0	100	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0	0
	Total	36247	35956	99.20	35956	0	100	0
Public Institution	E-Voting	2883	2883	100.00	2883	0	100	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0	0
	Total	2883	2883	100.00	2883	0	100	0
Public Non Institutions	E-Voting	28870	116	0.40	94	22	81.03	18.97
	Poll	0	0	0	0	0	0.00	0
	Postal Ballot (if Applicable)	0	0	0	0	0	0	0
	Total	28870	116	0.40	94	22	81.03	18.97
Total		68000	38955	100	38933	22	99.94	0.06

Name of Company

The Ravalgaon Sugar Farm Limited

Agenda	RESOLUTION NO.	3	To appoint M/s. Anil A. Masand & Co. as the Statutory Auditors and to fix their remuneration.
Resolution required: (Ordinary/ Special)			Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?			No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No of votes in favour	No of votes against	% of Votes in favour on votes polled	% of votes against on votes polled
		{1}	{2}	{3}=[2/1]*100	{4}	{5}	{6}=[4/2]*100	{7}=[5/2]*100
Promoter and Promoter Group	E-Voting	36247	36247	100.00	36247	0	100	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0	0
	Total	36247	36247	100.00	36247	0	100	0
Public Institution	E-Voting	2883	2883	100.00	2883	0	100	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0	0
	Total	2883	2883	100.00	2883	0	100	0
Public Non Institutions	E-Voting	28870	116	0.40	111	5	95.69	4.31
	Poll	0	0	0	0	0	0.00	0
	Postal Ballot (if Applicable)	0	0	0	0	0	0	0
	Total	28870	116	100	111	5	95.69	4.31
Total		68000	39246	100	39241	5	99.99	0.01

Name of Company

The Ravalgaon Sugar Farm Limited

Agenda	RESOLUTION NO.	4	Re-Appointment of Mr. Harshavardhan B. Doshi as a Chairman and Managing Director.
Resolution required: (Ordinary/ Special)			Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No of votes in favour	No of votes against	% of Votes in favour on votes polled	% of votes against on votes polled
		{1}	{2}	{3}=[2/1]*100	{4}	{5}	{6}=[4/2]*100	{7}=[5/2]*100
Promoter and Promoter Group	E-Voting	36247	34177	94.29	34177	0	100	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0	0
	Total	36247	34177	94.29	34177	0	100	0
Public Institution	E-Voting	2883	2883	100.00	2883	0	100	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0	0
	Total	2883	2883	100.00	2883	0	100	0
Public Non Institutions	E-Voting	28870	116	0.40	90	26	77.59	22.41
	Poll	0	0	0	0	0	0.00	0
	Postal Ballot (if Applicable)	0	0	0	0	0	0	0
	Total	28870	116	100	90	26	77.59	22.41
Total		68000	37176	100	37150	26	99.93	0.07

Name of Company

The Ravalgaon Sugar Farm Limited

Agenda	RESOLUTION NO.	5	Appointment of Mr. Rajiv Jain (DIN: 09044822) as a Independent Director.
Resolution required: (Ordinary/ Special)			Ordinary
Whether promoter/ promoter group are interested in the agenda/resolution?			No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No of votes in favour	No of votes against	% of Votes in favour on votes polled	% of votes against on votes polled
		{1}	{2}	{3}=[2/1]*100	{4}	{5}	{6}=[4/2]*100	{7}=[5/2]*100
Promoter and Promoter Group	E-Voting	36247	36247	100.00	36247	0	100	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0	0
	Total	36247	36247	100.00	36247	0	100	0
Public Institution	E-Voting	2883	2883	100.00	2883	0	100	0
	Poll	0	0	0.00	0	0	0	0
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0	0
	Total	2883	2883	100.00	2883	0	100	0
Public Non Institutions	E-Voting	28870	116	0.40	91	25	78.45	21.55
	Poll	0	0	0	0	0	0.00	0
	Postal Ballot (if Applicable)	0	0	0	0	0	0	0
	Total	28870	116	100	91	25	78.45	21.55
Total		68000	39246	100	39221	25	99.94	0.06

CA Gangwal K. S.
Chartered Accountant
1395, Somwar Bazar Malegaon Camp 423105
Dist Nasik Maharashtra

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29th September 2021

To,
Mr. Harshavardhan Doshi
Chairman of the 86th Annual General Meeting
The Ravalgaon Sugar Farm Limited
Regd. Office & Factory: P.O. Ravalgaon – 423108,
Taluka Malegaon, District Nasik, Maharashtra

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting before the 86th Annual General Meeting ('AGM') of The Ravalgaon Sugar Farm Limited held on Tuesday September 28, 2021 at 2.00 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM') and remote e-voting during the AGM, conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

I, Kalyan Gangwal, Chartered Accountant, had been appointed as the Scrutinizer by the Board of Directors of The Ravalgaon Sugar Farm Limited pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 86th Annual General Meeting ('AGM') of The Ravalgaon Sugar Farm Limited on **Tuesday September 28, 2021** at 2.00 p.m. (IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the AGM.

The Notice dated August 13, 2021, convening the AGM, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses were registered with the Company/ Depositories, in compliance with the MCA Circular dated January 13, 2021 read with Circulars dated May 5, 2020, April 8, 2020 and April 13, 2020 (collectively referred to as 'MCA Circulars') and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Friday, September 24, 2021 at 10.00 a.m. (IST) and ended on Monday, September 27, 2021 at 5.00 p.m. (IST) and the CDSL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the Shareholders present at the AGM through VC and who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the 'cut-off' date of Tuesday, September 21, 2021 were entitled to vote on the resolutions forming part of the Notice of the AGM.

After the closure of e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.

My responsibility as a scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Resolution 1: Ordinary Resolution

To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March 2021 along with the reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	24	39241	99.99 %
Voting through electronic means at the AGM	0	0	0
Total	24	39241	99.99%

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	1	5	0.01%
Voting through electronic means at the AGM	0	0	0
Total	1	5	0.01%

(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting	0	0
Voting through electronic means at the AGM	0	0
Total	0	0

Resolution 2: Ordinary Resolution

To appoint a Director in place of place of Mr. Nihal Doshi who retires by rotation and being eligible offers himself for reappointment.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	22	38933	99.94%
Voting through electronic means at the AGM	00	0	0
Total	22	38933	99.94%

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	2	22	0.06%
Voting through electronic means at the AGM			
Total	2	22	0.06%

(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting	1	291
Voting through electronic means at the AGM	0	0
Total	1	291

Resolution 3: Ordinary Resolution

Appointment of Statutory Auditor and fix remuneration

To appoint M/s. Anil A. Masand & Co., Chartered Accountants as Statutory auditors, and to fix their remuneration

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	24	39241	99.99 %
Voting through electronic means at the AGM	0	0	0
Total	24	39241	99.99%

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	1	5	0.01%
Voting through electronic means at the AGM	0	0	0
Total	1	5	0.01%

(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting	0	0
Voting through electronic means at the AGM	0	0
Total	0	0

Resolution 4: Ordinary Resolution

(i) **Re-Appointment of Mr. Harshavardhan B. Doshi as a Chairman and Managing Director**

Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	20	37150	99.93%
Voting through electronic means at the AGM	0	0	0
Total	20	37150	99.93%

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	4	26	0.07%
Voting through electronic means at the AGM	0	0	0
Total	4	26	0.07%

(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting	1	2070
Voting through electronic means at the AGM	0	0
22Total	1	2070

Resolution 5: Ordinary Resolution

Appointment of Mr. Rajiv Jain (DIN: 09044822) as a Independent Director..

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	22	39221	99.94%
Voting through electronic means at the AGM	0	0	0
Total	22	39221	99.94%

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	3	25	0.06%
Voting through electronic means at the AGM	0	0	0
Total	3	25	0.06%

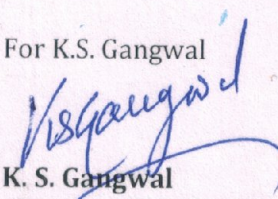
(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting	0	0
Voting through electronic means at the AGM	0	0
Total	0	0

All the above 5 Resolutions have been passed by the members with requisite majority.

I hereby confirm that I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through remote e-voting and electronic voting at the AGM. I shall be arranging to hand over these records to you or such other person authorised by you.

For K.S. Gangwal


K. S. Gangwal
Chartered Accountant

Membership Number: 015228
Scrutinizer



For The Ravalgaon Sugar Farm Limited

HARSHAVARD Digitally signed by
HARSHAVARDHAN B DOSHI
HAN B DOSHI Date: 2021.09.29 11:51:43
+05'30'

Harshavardhan Doshi
Chairman