

March 8, 2024

**Department of Corporate Services,
BSE Limited**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001,
Maharashtra, India.

BSE SCRIP CODE: 504341

Sub: Selection of Solar Power Developer (SPD) for Solar Photovoltaic Power Generating Stations of an aggregate capacity of 100 MW(AC) under Mukhyamantri Saur Krushi Vahini Yojana 2.0- a scheme launched for implementation of feeder level solarisation under Component C of PM-KUSUM Scheme.

Dear Sir/Madam,

Disclosure pursuant to Schedule III of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that, Ravindra Energy Limited (REL) has received a Letter of Award from Maharashtra State Electricity Distribution Company Limited (MSEDCL), to develop and operate 100 MW(AC) of decentralized feeder level PV solar projects. This Letter of Award has been issued under the Mukhyamantri Saur Krushi Vahini Yojana 2.0 (MSKVY) of the Government of Maharashtra.

The key highlights are as below:

1. 100 MW projects are spread across 19 substation of MSEDCL.
2. MSEDCL will enter into a 25 year Power Purchase Agreement (PPA) with REL.
3. Average PPA tariff is Rs. 3.08 per unit.
4. The projects will be eligible for central financial assistance of Rs. 1.05 crore per MW under the KUSUM C Scheme of the Central Government.

Kindly take the same on your records and oblige.

Thanking you.

Yours faithfully,

For Ravindra Energy Limited

Shantanu Lath

Whole-Time Director & Chief Executive Officer
DIN: 07876175